**KITCHEN CULTURE HOLDINGS LTD.**
(Company Registration No: 201107179D)
(Incorporated in the Republic of Singapore on 25 March 2011)

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## COMPULSORY LIQUIDATION OF KHL MARKETING ASIA-PACIFIC PTE LTD - MONTHLY UPDATE

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The Board of Directors (the "**Board**") of Kitchen Culture Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 23 December 2021, 17 January 2022, 7 February 2022, 17 March 2022, 22 March 2022, 25 March 2022, 7 April 2022, 24 May 2022, 30 June 2022, 29 July 2022, 31 August 2022, 28 September 2022, 27 October 2022, 29 November 2022, 29 December 2022, 31 January 2023 and 28 February 2023 **("28 February Announcement").** Unless otherwise defined, all capitalized terms shall bear the same meanings as ascribed to them in the aforementioned announcements.

The Board wishes to update that since the 28 February Announcement, save that a meeting of creditors has been convened by the liquidators of KHL Marketing Asia-Pacific Pte Ltd (In Liquidation) on 30 March 2023, no further material developments have taken place that, in the Board's view, may have a significant impact on the Company's financial position.

Shareholders and other investors are reminded to exercise caution while dealing in the shares of the Company. In the event that shareholders and other investors are in doubt when dealing in the share of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

The Company will provide periodic updates on any material developments.

By Order of the Board

William Teo Choon Kow
Lead Independent Director
31 March 2023

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*