OTHERS TIEN WAH PRESS HOLDINGS BERHAD ("TWPH" OR "THE COMPANY") - COMPLETION OF THE SALE AND PURCHASE AGREEMENT DATED 16 MAY 2016 BETWEEN TIEN WAH PROPERTIES SDN. BHD. ("TWPSB"), A WHOLLY-OWNED SUBSIDIARY OF TWPH, AND LUM CHANG TIEN WAH PROPERTY SDN. BHD. ("LCTWP")

TIEN WAH PRESS HOLDINGS BERHAD

Type	Announcement
Subject	OTHERS
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(Unless otherwise stated, all definitions and terms used in this announcement shall have the same meaning as defined in the announcements dated 24 August 2015, 16 May 2016, 30 March 2018, 28 September 2018 and 30 November 2018 in relation to the Proposed Development and Proposed Land Sale.)

The Board of Directors of TWPH is pleased to announce that TWPSB, a wholly-owned subsidiary of TWPH, had on 7 December 2018 delivered the vacant possession of the Land to LCTWP upon received the Balance Sum amounting to RM60,562,500.00 (an amount equivalent to 95% of the Sale Consideration) from LCTWP and all other terms and conditions as stated in the Land SPA have been fulfilled. As such, the Proposed Land Sale is deemed completed on 7 December 2018.

This announcement is dated 7 December 2018.

Announcement Info

Company Name	TIEN WAH PRESS HOLDINGS BERHAD
Stock Name	TIENWAH
Date Announced	07 Dec 2018
Category	General Announcement for PLC
Reference Number	GA1-27112018-00122