

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:41 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		01/23/2026	0.00000%	4,520,024,938.22	0.00	32,137,102.37	0.00	4,487,934,485.58	32,137,102.37	0.00
1M-1	30711XX25	01/23/2026	4.70867%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		01/23/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XX41	01/23/2026	6.33867%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		01/23/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XX66	01/23/2026	6.33867%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-BH		01/23/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2C	30711XX82	01/23/2026	6.33867%	6,532,005.96	35,653.64	123,539.05	0.00	6,408,466.90	159,192.69	0.00
1M-CH		01/23/2026	0.00000%	189,420,017.87	0.00	3,582,478.30	0.00	185,837,539.57	3,582,478.30	0.00
1M-2	30711XY24	01/23/2026	6.33867%	6,532,005.95	35,653.64	123,539.05	0.00	6,408,466.90	159,192.69	0.00
1M-2H		01/23/2026	0.00000%	189,420,017.87	0.00	3,582,478.30	0.00	185,837,539.56	3,582,478.30	0.00
1B-1	30711XY32	01/23/2026	8.23867%	24,515,000.00	173,919.47	0.00	0.00	24,515,000.00	173,919.47	0.00
1B-1H		01/23/2026	0.00000%	162,251,764.00	0.00	0.00	0.00	162,251,764.00	0.00	0.00
1B-2H		01/23/2026	0.00000%	138,525,805.84	0.00	0.00	305,789.91	138,220,015.93	0.00	5,446,725.07
1A-I1	30711XY65	01/23/2026	1.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XY73	01/23/2026	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XY81	01/23/2026	0.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XY99	01/23/2026	0.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XZ64	01/23/2026	1.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I2	30711XZ72	01/23/2026	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I3	30711XZ80	01/23/2026	0.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I4	30711XZ98	01/23/2026	0.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1C-I1	30711X2E3	01/23/2026	1.70000%	0.00	9,562.13	0.00	0.00	0.00	9,562.13	0.00
1C-I2	30711X2F0	01/23/2026	1.30000%	0.00	7,312.22	0.00	0.00	0.00	7,312.22	0.00
1C-I3	30711X2G8	01/23/2026	0.90000%	0.00	5,062.30	0.00	0.00	0.00	5,062.30	0.00

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:41 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1C-I4	30711X2H6	01/23/2026	0.50000%	0.00	2,812.39	0.00	0.00	0.00	2,812.39	0.00
1E-A1	30711XZ23	01/23/2026	4.63867%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XZ31	01/23/2026	5.03867%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XZ49	01/23/2026	5.43867%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XZ56	01/23/2026	5.83867%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711X2A1	01/23/2026	4.63867%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B2	30711X2B9	01/23/2026	5.03867%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B3	30711X2C7	01/23/2026	5.43867%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B4	30711X2D5	01/23/2026	5.83867%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-C1	30711X2J2	01/23/2026	4.63867%	6,532,005.96	26,091.51	123,539.05	0.00	6,408,466.90	149,630.56	0.00
1E-C2	30711X2K9	01/23/2026	5.03867%	6,532,005.96	28,341.42	123,539.05	0.00	6,408,466.90	151,880.47	0.00
1E-C3	30711X2L7	01/23/2026	5.43867%	6,532,005.96	30,591.34	123,539.05	0.00	6,408,466.90	154,130.39	0.00
1E-C4	30711X2M5	01/23/2026	5.83867%	6,532,005.96	32,841.25	123,539.05	0.00	6,408,466.90	156,380.30	0.00
1E-D1	30711X2N3	01/23/2026	4.63867%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D2	30711X2P8	01/23/2026	5.03867%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D3	30711X2Q6	01/23/2026	5.43867%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D4	30711X2R4	01/23/2026	5.83867%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D5	30711X2S2	01/23/2026	6.33867%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-F1	30711X2T0	01/23/2026	4.63867%	6,532,005.95	26,091.51	123,539.05	0.00	6,408,466.90	149,630.56	0.00
1E-F2	30711X2U7	01/23/2026	5.03867%	6,532,005.95	28,341.42	123,539.05	0.00	6,408,466.90	151,880.47	0.00
1E-F3	30711X2V5	01/23/2026	5.43867%	6,532,005.95	30,591.34	123,539.05	0.00	6,408,466.90	154,130.39	0.00
1E-F4	30711X2W3	01/23/2026	5.83867%	6,532,005.95	32,841.25	123,539.05	0.00	6,408,466.90	156,380.30	0.00
1E-F5	30711X2X1	01/23/2026	6.33867%	6,532,005.95	35,653.64	123,539.05	0.00	6,408,466.90	159,192.69	0.00
1X-1	30711X2Y9	01/23/2026	1.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-2	30711X2Z6	01/23/2026	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:41 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1X-3	30711X3A0	01/23/2026	0.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-4	30711X3B8	01/23/2026	0.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1Y-1	30711X3C6	01/23/2026	1.70000%	0.00	9,562.13	0.00	0.00	0.00	9,562.13	0.00
1Y-2	30711X3D4	01/23/2026	1.30000%	0.00	7,312.22	0.00	0.00	0.00	7,312.22	0.00
1Y-3	30711X3E2	01/23/2026	0.90000%	0.00	5,062.30	0.00	0.00	0.00	5,062.30	0.00
1Y-4	30711X3F9	01/23/2026	0.50000%	0.00	2,812.39	0.00	0.00	0.00	2,812.39	0.00
Totals				5,296,009,609.30	566,109.51	40,660,988.52	305,789.91	5,255,089,480.54	41,227,098.03	5,446,725.07

All Record Dates are based upon the governing documents and logic set forth as of closing.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2018-C05



Distribution Date: 26-Jan-2026
07-Jan-2026 4:16:41 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	27,555,280,985.00	4,520,024,938.22	10,390,267.73	21,746,834.64	0.00	0.00	32,137,102.37	4,487,934,485.58	0.16287021	32,137,102.37
1M-1	204,725,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	10,775,111.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	7,023,999.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	203,687,221.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	7,023,999.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-BH	203,687,221.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2C	7,023,999.67	6,532,005.96	39,941.49	83,597.56	0.00	0.00	123,539.05	6,408,466.90	0.91236720	123,539.05
1M-CH	203,687,221.30	189,420,017.87	1,158,253.42	2,424,224.88	0.00	0.00	3,582,478.30	185,837,539.57	0.91236720	3,582,478.30
1M-2	21,071,999.00	6,532,005.95	39,941.49	83,597.56	0.00	0.00	123,539.05	6,408,466.90	0.30412240	123,539.05
1M-2H	611,061,664.00	189,420,017.87	1,158,253.42	2,424,224.88	0.00	0.00	3,582,478.30	185,837,539.56	0.30412240	3,582,478.30
1B-1	24,515,000.00	24,515,000.00	0.00	0.00	0.00	0.00	0.00	24,515,000.00	1.00000000	0.00
1B-1H	162,251,764.00	162,251,764.00	0.00	0.00	0.00	0.00	0.00	162,251,764.00	1.00000000	0.00
1B-2H	143,666,741.00	138,525,805.84	0.00	0.00	0.00	305,789.91	305,789.91	138,220,015.93	0.96208778	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:41 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	7,023,999.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	7,023,999.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	7,023,999.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	7,023,999.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	7,023,999.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B2	7,023,999.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B3	7,023,999.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B4	7,023,999.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-C1	7,023,999.67	6,532,005.96	39,941.49	83,597.56	0.00	0.00	123,539.05	6,408,466.90	0.91236720	123,539.05
1E-C2	7,023,999.67	6,532,005.96	39,941.49	83,597.56	0.00	0.00	123,539.05	6,408,466.90	0.91236720	123,539.05
1E-C3	7,023,999.67	6,532,005.96	39,941.49	83,597.56	0.00	0.00	123,539.05	6,408,466.90	0.91236720	123,539.05
1E-C4	7,023,999.67	6,532,005.96	39,941.49	83,597.56	0.00	0.00	123,539.05	6,408,466.90	0.91236720	123,539.05
1E-D1	14,047,999.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D2	14,047,999.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D3	14,047,999.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D4	14,047,999.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D5	14,047,999.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-F1	14,047,999.32	6,532,005.95	39,941.49	83,597.56	0.00	0.00	123,539.05	6,408,466.90	0.45618360	123,539.05
1E-F2	14,047,999.32	6,532,005.95	39,941.49	83,597.56	0.00	0.00	123,539.05	6,408,466.90	0.45618360	123,539.05
1E-F3	14,047,999.32	6,532,005.95	39,941.49	83,597.56	0.00	0.00	123,539.05	6,408,466.90	0.45618360	123,539.05
1E-F4	14,047,999.32	6,532,005.95	39,941.49	83,597.56	0.00	0.00	123,539.05	6,408,466.90	0.45618360	123,539.05
1E-F5	14,047,999.32	6,532,005.95	39,941.49	83,597.56	0.00	0.00	123,539.05	6,408,466.90	0.45618360	123,539.05
1X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2018-C05



Distribution Date: 26-Jan-2026
07-Jan-2026 4:16:41 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	29,590,249,916.11	5,296,009,609.30	13,146,130.96	27,514,857.56	0.00	305,789.91	40,966,778.43	5,255,089,480.54	0.17759531	40,660,988.52

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted as a result of the CAS 2018-C05 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1B-1/1B-1H were adjusted as a result of the CAS 2018-C05 tender offer. See Supplemental Reporting on the final page of this report for additional information.

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
07-Jan-2026 4:16:41 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	27,555,280,985.00	164.03479756	0.37706992	0.78920751	0.00000000	0.00000000	1.16627743	162.87021308	0.16287021	1.16627743
1M-1	204,725,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,775,111.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	7,023,999.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	203,687,221.30	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	7,023,999.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-BH	203,687,221.30	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2C	7,023,999.67	929.95533452	5.68643108	11.90170330	0.00000000	0.00000000	17.58813438	912.36719872	0.91236720	17.58813438
1M-CH	203,687,221.30	929.95533378	5.68643144	11.90170333	0.00000000	0.00000000	17.58813477	912.36719900	0.91236720	17.58813477
1M-2	21,071,999.00	309.98511105	1.89547703	3.96723443	0.00000000	0.00000000	5.86271146	304.12239959	0.30412240	5.86271146
1M-2H	611,061,664.00	309.98511121	1.89547715	3.96723444	0.00000000	0.00000000	5.86271159	304.12239960	0.30412240	5.86271159
1B-1	24,515,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	162,251,764.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	143,666,741.00	964.21624710	0.00000000	0.00000000	0.00000000	2.12846695	2.12846695	962.08778015	0.96208778	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
07-Jan-2026 4:16:41 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	7,023,999.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	7,023,999.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	7,023,999.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	7,023,999.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	7,023,999.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B2	7,023,999.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B3	7,023,999.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B4	7,023,999.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-C1	7,023,999.67	929.95533452	5.68643108	11.90170330	0.00000000	0.00000000	17.58813438	912.36719872	0.91236720	17.58813438
1E-C2	7,023,999.67	929.95533452	5.68643108	11.90170330	0.00000000	0.00000000	17.58813438	912.36719872	0.91236720	17.58813438
1E-C3	7,023,999.67	929.95533452	5.68643108	11.90170330	0.00000000	0.00000000	17.58813438	912.36719872	0.91236720	17.58813438
1E-C4	7,023,999.67	929.95533452	5.68643108	11.90170330	0.00000000	0.00000000	17.58813438	912.36719872	0.91236720	17.58813438
1E-D1	14,047,999.32	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D2	14,047,999.32	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D3	14,047,999.32	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D4	14,047,999.32	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D5	14,047,999.32	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-F1	14,047,999.32	464.97766701	2.84321554	5.95085165	0.00000000	0.00000000	8.79406720	456.18359982	0.45618360	8.79406720
1E-F2	14,047,999.32	464.97766701	2.84321554	5.95085165	0.00000000	0.00000000	8.79406720	456.18359982	0.45618360	8.79406720
1E-F3	14,047,999.32	464.97766701	2.84321554	5.95085165	0.00000000	0.00000000	8.79406720	456.18359982	0.45618360	8.79406720
1E-F4	14,047,999.32	464.97766701	2.84321554	5.95085165	0.00000000	0.00000000	8.79406720	456.18359982	0.45618360	8.79406720
1E-F5	14,047,999.32	464.97766701	2.84321554	5.95085165	0.00000000	0.00000000	8.79406720	456.18359982	0.45618360	8.79406720
1X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C05



Distribution Date: 26-Jan-2026
07-Jan-2026 4:16:41 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
07-Jan-2026 4:16:41 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	4,520,024,938.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,487,934,485.58
1M-1	N/A	N/A	4.70867 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	6.33867 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	N/A	N/A	6.33867 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-BH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2C	12/26/25 - 01/25/26	31	6.33867 %	6,532,005.96	35,653.64	0.00	0.00	0.00	0.00	35,653.64	0.00	6,408,466.90
1M-CH	N/A	N/A	0.00000 %	189,420,017.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	185,837,539.57
1M-2	12/26/25 - 01/25/26	31	6.33867 %	6,532,005.95	35,653.64	0.00	0.00	0.00	0.00	35,653.64	0.00	6,408,466.90
1M-2H	N/A	N/A	0.00000 %	189,420,017.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	185,837,539.56
1B-1	12/26/25 - 01/25/26	31	8.23867 %	24,515,000.00	173,919.47	0.00	0.00	0.00	0.00	173,919.47	0.00	24,515,000.00
1B-1H	N/A	N/A	0.00000 %	162,251,764.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	162,251,764.00
1B-2H	N/A	N/A	0.00000 %	138,525,805.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	138,220,015.93
1A-I1	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I2	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I3	N/A	N/A	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I4	N/A	N/A	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1C-I1	12/26/25 - 01/25/26	31	1.70000 %	6,532,005.96	9,562.13	0.00	0.00	0.00	0.00	9,562.13	0.00	6,408,466.90
1C-I2	12/26/25 - 01/25/26	31	1.30000 %	6,532,005.96	7,312.22	0.00	0.00	0.00	0.00	7,312.22	0.00	6,408,466.90
1C-I3	12/26/25 - 01/25/26	31	0.90000 %	6,532,005.96	5,062.30	0.00	0.00	0.00	0.00	5,062.30	0.00	6,408,466.90

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:41 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1C-I4	12/26/25 - 01/25/26	31	0.50000 %	6,532,005.96	2,812.39	0.00	0.00	0.00	0.00	2,812.39	0.00	6,408,466.90
1E-A1	N/A	N/A	4.63867 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	5.03867 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	5.43867 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	5.83867 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	N/A	N/A	4.63867 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B2	N/A	N/A	5.03867 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B3	N/A	N/A	5.43867 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B4	N/A	N/A	5.83867 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-C1	12/26/25 - 01/25/26	31	4.63867 %	6,532,005.96	26,091.51	0.00	0.00	0.00	0.00	26,091.51	0.00	6,408,466.90
1E-C2	12/26/25 - 01/25/26	31	5.03867 %	6,532,005.96	28,341.42	0.00	0.00	0.00	0.00	28,341.42	0.00	6,408,466.90
1E-C3	12/26/25 - 01/25/26	31	5.43867 %	6,532,005.96	30,591.34	0.00	0.00	0.00	0.00	30,591.34	0.00	6,408,466.90
1E-C4	12/26/25 - 01/25/26	31	5.83867 %	6,532,005.96	32,841.25	0.00	0.00	0.00	0.00	32,841.25	0.00	6,408,466.90
1E-D1	N/A	N/A	4.63867 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D2	N/A	N/A	5.03867 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D3	N/A	N/A	5.43867 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D4	N/A	N/A	5.83867 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D5	N/A	N/A	6.33867 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-F1	12/26/25 - 01/25/26	31	4.63867 %	6,532,005.95	26,091.51	0.00	0.00	0.00	0.00	26,091.51	0.00	6,408,466.90
1E-F2	12/26/25 - 01/25/26	31	5.03867 %	6,532,005.95	28,341.42	0.00	0.00	0.00	0.00	28,341.42	0.00	6,408,466.90
1E-F3	12/26/25 - 01/25/26	31	5.43867 %	6,532,005.95	30,591.34	0.00	0.00	0.00	0.00	30,591.34	0.00	6,408,466.90
1E-F4	12/26/25 - 01/25/26	31	5.83867 %	6,532,005.95	32,841.25	0.00	0.00	0.00	0.00	32,841.25	0.00	6,408,466.90
1E-F5	12/26/25 - 01/25/26	31	6.33867 %	6,532,005.95	35,653.64	0.00	0.00	0.00	0.00	35,653.64	0.00	6,408,466.90
1X-1	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-2	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2018-C05



Distribution Date: 26-Jan-2026
07-Jan-2026 4:16:41 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1X-3	N/A	N/A	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-4	N/A	N/A	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1Y-1	12/26/25 - 01/25/26	31	1.70000 %	6,532,005.95	9,562.13	0.00	0.00	0.00	0.00	9,562.13	0.00	6,408,466.90
1Y-2	12/26/25 - 01/25/26	31	1.30000 %	6,532,005.95	7,312.22	0.00	0.00	0.00	0.00	7,312.22	0.00	6,408,466.90
1Y-3	12/26/25 - 01/25/26	31	0.90000 %	6,532,005.95	5,062.30	0.00	0.00	0.00	0.00	5,062.30	0.00	6,408,466.90
1Y-4	12/26/25 - 01/25/26	31	0.50000 %	6,532,005.95	2,812.39	0.00	0.00	0.00	0.00	2,812.39	0.00	6,408,466.90
Totals					566,109.51	0.00	0.00	0.00	0.00	566,109.51	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:41 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	27,555,280,985.00	0.00000 %	164.03479756	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	162.87021308
1M-1	204,725,000.00	4.70867 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,775,111.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	7,023,999.67	6.33867 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	203,687,221.30	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	7,023,999.67	6.33867 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-BH	203,687,221.30	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2C	7,023,999.67	6.33867 %	929.95533452	5.07597404	0.00000000	0.00000000	0.00000000	0.00000000	5.07597404	0.00000000	912.36719872
1M-CH	203,687,221.30	0.00000 %	929.95533378	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	912.36719900
1M-2	21,071,999.00	6.33867 %	309.98511105	1.69199135	0.00000000	0.00000000	0.00000000	0.00000000	1.69199135	0.00000000	304.12239959
1M-2H	611,061,664.00	0.00000 %	309.98511121	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	304.12239960
1B-1	24,515,000.00	8.23867 %	1000.00000000	7.09441036	0.00000000	0.00000000	0.00000000	0.00000000	7.09441036	0.00000000	1000.00000000
1B-1H	162,251,764.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	143,666,741.00	0.00000 %	964.21624710	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	962.08778015
1A-I1	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	1.70000 %	929.95533452	1.36135115	0.00000000	0.00000000	0.00000000	0.00000000	1.36135115	0.00000000	912.36719872
1C-I2	0.00	1.30000 %	929.95533452	1.04103365	0.00000000	0.00000000	0.00000000	0.00000000	1.04103365	0.00000000	912.36719872
1C-I3	0.00	0.90000 %	929.95533452	0.72071473	0.00000000	0.00000000	0.00000000	0.00000000	0.72071473	0.00000000	912.36719872

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:41 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1C-I4	0.00	0.50000 %	929.95533452	0.40039723	0.00000000	0.00000000	0.00000000	0.00000000	0.40039723	0.00000000	912.36719872
1E-A1	7,023,999.67	4.63867 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	7,023,999.67	5.03867 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	7,023,999.67	5.43867 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	7,023,999.67	5.83867 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	7,023,999.67	4.63867 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B2	7,023,999.67	5.03867 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B3	7,023,999.67	5.43867 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B4	7,023,999.67	5.83867 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-C1	7,023,999.67	4.63867 %	929.95533452	3.71462290	0.00000000	0.00000000	0.00000000	0.00000000	3.71462290	0.00000000	912.36719872
1E-C2	7,023,999.67	5.03867 %	929.95533452	4.03494040	0.00000000	0.00000000	0.00000000	0.00000000	4.03494040	0.00000000	912.36719872
1E-C3	7,023,999.67	5.43867 %	929.95533452	4.35525932	0.00000000	0.00000000	0.00000000	0.00000000	4.35525932	0.00000000	912.36719872
1E-C4	7,023,999.67	5.83867 %	929.95533452	4.67557682	0.00000000	0.00000000	0.00000000	0.00000000	4.67557682	0.00000000	912.36719872
1E-D1	14,047,999.32	4.63867 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D2	14,047,999.32	5.03867 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D3	14,047,999.32	5.43867 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D4	14,047,999.32	5.83867 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-D5	14,047,999.32	6.33867 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-F1	14,047,999.32	4.63867 %	464.97766701	1.85731145	0.00000000	0.00000000	0.00000000	0.00000000	1.85731145	0.00000000	456.18359982
1E-F2	14,047,999.32	5.03867 %	464.97766701	2.01747020	0.00000000	0.00000000	0.00000000	0.00000000	2.01747020	0.00000000	456.18359982
1E-F3	14,047,999.32	5.43867 %	464.97766701	2.17762966	0.00000000	0.00000000	0.00000000	0.00000000	2.17762966	0.00000000	456.18359982
1E-F4	14,047,999.32	5.83867 %	464.97766701	2.33778841	0.00000000	0.00000000	0.00000000	0.00000000	2.33778841	0.00000000	456.18359982
1E-F5	14,047,999.32	6.33867 %	464.97766701	2.53798702	0.00000000	0.00000000	0.00000000	0.00000000	2.53798702	0.00000000	456.18359982
1X-1	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-2	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:41 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1X-3	0.00	0.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-4	0.00	0.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-1	0.00	1.70000 %	464.97766701	0.68067557	0.00000000	0.00000000	0.00000000	0.00000000	0.68067557	0.00000000	456.18359982
1Y-2	0.00	1.30000 %	464.97766701	0.52051682	0.00000000	0.00000000	0.00000000	0.00000000	0.52051682	0.00000000	456.18359982
1Y-3	0.00	0.90000 %	464.97766701	0.36035736	0.00000000	0.00000000	0.00000000	0.00000000	0.36035736	0.00000000	456.18359982
1Y-4	0.00	0.50000 %	464.97766701	0.20019861	0.00000000	0.00000000	0.00000000	0.00000000	0.20019861	0.00000000	456.18359982

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:41 PM

Certificateholder Account Statement

CERTIFICATE ACCOUNT

Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	658,068.73
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(305,789.91)
Total Deposits	352,278.82
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	333,112.16
Total Withdrawals (Pool Distribution Amount)	352,278.82
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES

Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
07-Jan-2026 4:16:41 PM

Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	36,102,259.90
Total Principal Reduction Cumulative	23,728,180,992.03
Scheduled Principal Current	11,588,462.64
Scheduled Principal Cumulative	1,919,847,336.30
Unscheduled Principal Current	24,208,007.35
Unscheduled Principal Cumulative	21,802,886,930.58
Senior Reduction Amount	32,090,452.64
Subordinate Reduction Amount	3,706,017.35
Calculated Tranche Write-down Amount	305,789.91
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	117,891.48
Recovery Principal on Previously Liquidated Loan Current	46,649.73
Recovery Principal on Previously Liquidated Loan Cumulative	328,024.47
Informational Reporting	
At Issuance Loan Count	116174
Period Beginning Loan Count	28795
Period Reference Pool Removal Loan Count	136
Period Ending Loan Count	28659
UPB at Origination	25,013,173,000.00
UPB at Issuance	28,733,348,264.04
UPB Actual Current	5,005,167,272.01
Period PIF Loan Count Current	133
PIF Loan Count Cumulative	87238
Period PIF Loan UPB Current	21,533,460.66
PIF Loan UPB Cumulative	21,095,340,726.39
Period Partial Prepayment Amount	2,796,816.02
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	119
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	30,184,110.05
Credit Event Amount Current	259,140.18
Credit Event Amount Cumulative	26,310,077.86
Total Active Modified Loan Count	813
Total Active Modified Loan UPB	200,124,030.13
Adjusted SOFR	3.988670%

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jan-2026
07-Jan-2026 4:16:41 PM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C05



Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	89.660450%
Subordinate Percentage	10.339550%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2018-C05



Distribution Date: 26-Jan-2026
07-Jan-2026 4:16:41 PM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.100000 %	10.340000 %	10.330000 %
1M-1	0.00	0.00	3.350000 %	10.340000 %	10.330000 %
1M-1H	0.00	0.00	3.350000 %	10.340000 %	10.330000 %
1M-2A	0.00	0.00	2.620000 %	10.340000 %	10.330000 %
1M-2B	0.00	0.00	1.880000 %	10.340000 %	10.330000 %
1M-2C	0.00	0.00	1.150000 %	6.450000 %	6.490000 %
1M-2	0.00	0.00	1.150000 %	6.450000 %	6.490000 %
1M-2H	0.00	0.00	1.150000 %	6.450000 %	6.490000 %
1B-1	0.00	0.00	0.500000 %	2.750000 %	2.760000 %
1B-1H	0.00	0.00	0.500000 %	2.750000 %	2.760000 %
1B-2H	305,789.91	0.00	0.000000 %	0.000000 %	0.000000 %

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jan-2026
07-Jan-2026 4:16:41 PM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C05



Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jan-2026
07-Jan-2026 4:16:41 PM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C05



Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	449	87,363,203.36	1.566698 %	1.745460 %
60 Days	97	19,000,537.91	0.338463 %	0.379618 %
90 Days	54	10,420,508.22	0.188422 %	0.208195 %
120 Days	25	4,983,912.41	0.087233 %	0.099575 %
150 Days	29	6,716,635.17	0.101190 %	0.134194 %
180+ Days	125	24,707,682.66	0.436163 %	0.493643 %
Totals	779	153,192,479.73	2.718169 %	3.060687 %

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:41 PM

Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	390	103,265,712.88	117,891.48	0.114163

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090623264	208,038.21	260.05	0.125001
Summary	0090624352	587,077.09	866.47	0.147590
Summary	0090624797	125,900.48	118.03	0.093749
Summary	0090624846	247,200.97	227.49	0.092026
Summary	0090625303	291,746.76	364.68	0.124999
Summary	0090625917	160,730.59	370.69	0.230628
Summary	0090626096	140,566.48	247.75	0.176251
Summary	0090626401	143,978.63	239.96	0.166664
Summary	0090626707	156,483.06	97.80	0.062499
Summary	0090626778	170,724.79	46.24	0.027085
Summary	0090627175	96,176.83	161.74	0.168169
Summary	0090627495	303,415.58	379.27	0.125000
Summary	0090628043	191,529.30	175.09	0.091417
Summary	0090628048	248,967.62	155.60	0.062498
Summary	0090628201	196,041.43	224.04	0.114282
Summary	0090628782	14,700.78	19.91	0.135435
Summary	0090629100	116,500.21	157.76	0.135416
Summary	0090629436	142,782.41	148.73	0.104165
Summary	0090629507	630,813.48	657.10	0.104167
Summary	0090629656	123,292.32	101.72	0.082503
Summary	0090630582	497,168.60	725.04	0.145834
Summary	0090630641	189,069.30	216.64	0.114582
Summary	0090630650	451,738.87	470.56	0.104166
Summary	0090630679	132,954.86	263.14	0.197917
Summary	0090630733	370,742.23	45.12	0.012170

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:41 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090630840	149,087.72	167.14	0.112108
Summary	0090631427	198,135.84	371.50	0.187498
Summary	0090631658	26,521.13	32.55	0.122732
Summary	0090632224	575,634.38	1,055.47	0.183358
Summary	0090632677	394,036.48	548.50	0.139200
Summary	0090632738	259,324.44	297.14	0.114582
Summary	0090632824	183,130.96	340.30	0.185823
Summary	0090634324	202,905.87	89.87	0.044291
Summary	0090634958	174,262.36	308.59	0.177084
Summary	0090635151	245,975.52	409.96	0.166667
Summary	0090636151	430,965.63	89.78	0.020832
Summary	0090636758	80,054.62	108.41	0.135420
Summary	0090637001	111,047.23	92.54	0.083334
Summary	0090637420	117,398.56	73.37	0.062497
Summary	0090637462	420,530.83	809.52	0.192500
Summary	0090638110	193,986.30	313.79	0.161759
Summary	0090638907	61,109.90	57.29	0.093749
Summary	0090639031	299,603.45	405.71	0.135416
Summary	0090639157	273,459.57	341.82	0.124998
Summary	0090639299	114,338.23	131.01	0.114581
Summary	0090639309	417,208.80	521.51	0.125000
Summary	0090639463	182,058.91	189.64	0.104164
Summary	0090639501	234,648.67	30.49	0.012994
Summary	0090639553	141,053.88	88.16	0.062501
Summary	0090639793	226,336.98	424.38	0.187499
Summary	0090639833	153,105.31	155.27	0.101414
Summary	0090639915	298,358.47	294.37	0.098663
Summary	0090640023	313,172.87	138.81	0.044324
Summary	0090640325	364,937.06	228.09	0.062501
Summary	0090640444	140,357.93	204.69	0.145834
Summary	0090641813	152,711.49	270.43	0.177086
Summary	0090641826	163,852.65	185.06	0.112943
Summary	0090641841	308,321.61	32.12	0.010418
Summary	0090641926	275,072.65	257.88	0.093750

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:41 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090642154	176,009.57	293.35	0.166667
Summary	0090643184	394,847.82	588.35	0.149007
Summary	0090644011	139,169.13	246.45	0.177087
Summary	0090644196	590,575.60	291.94	0.049433
Summary	0090644225	258,536.56	430.89	0.166665
Summary	0090644528	284,631.48	469.67	0.165010
Summary	0090644721	628,991.02	110.83	0.017620
Summary	0090644844	349,534.66	364.10	0.104167
Summary	0090644963	360,255.75	361.76	0.100418
Summary	0090645772	237,542.52	494.88	0.208333
Summary	0090646596	223,816.45	5.13	0.002292
Summary	0090646871	129,968.67	189.54	0.145835
Summary	0090648626	80,994.74	91.45	0.112909
Summary	0090648768	178,163.39	314.01	0.176248
Summary	0090648871	204,271.19	404.29	0.197918
Summary	0090649416	329,671.12	652.47	0.197915
Summary	0090649857	425,798.60	620.96	0.145834
Summary	0090650198	86,394.78	107.99	0.124996
Summary	0090650271	122,139.31	152.67	0.124997
Summary	0090650531	342,424.20	499.37	0.145834
Summary	0090652046	278,857.90	319.52	0.114582
Summary	0090652067	195,732.29	142.72	0.072916
Summary	0090652358	140,065.24	131.31	0.093749
Summary	0090652365	167,301.06	209.13	0.125002
Summary	0090653099	340,049.60	354.22	0.104167
Summary	0090654100	172,575.27	287.78	0.166756
Summary	0090654496	208,881.74	503.81	0.241194
Summary	0090654519	395,303.06	123.53	0.031249
Summary	0090654545	632,437.87	724.67	0.114584
Summary	0090654708	85,632.84	109.61	0.128000
Summary	0090654900	366,629.77	343.72	0.093751
Summary	0090656225	119,146.52	105.55	0.088588
Summary	0090656645	408,608.73	383.07	0.093750
Summary	0090657197	278,278.57	289.87	0.104165

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:41 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090657650	359,249.10	356.37	0.099199
Summary	0090657802	148,281.71	262.58	0.177082
Summary	0090658359	61,375.93	108.18	0.176258
Summary	0090658673	263,254.87	438.76	0.166667
Summary	0090658991	524,899.80	218.71	0.041667
Summary	0090659778	92,837.36	164.40	0.177084
Summary	0090659926	303,230.70	344.71	0.113679
Summary	0090660456	361,185.87	413.86	0.114584
Summary	0090660732	184,577.07	171.50	0.092915
Summary	0090661200	500,337.26	543.34	0.108595
Summary	0090661299	452,734.03	471.60	0.104167
Summary	0090661361	170,515.82	300.53	0.176248
Summary	0090661392	221,723.08	508.12	0.229169
Summary	0090661727	136,657.44	298.94	0.218751
Summary	0090661853	354,746.76	332.58	0.093751
Summary	0090662303	202,899.58	6.78	0.003342
Summary	0090663010	308,143.75	545.67	0.177083
Summary	0090663011	82,265.13	59.98	0.072911
Summary	0090663355	335,449.14	733.79	0.218749
Summary	0090663375	249,442.53	389.75	0.156248
Summary	0090663518	172,239.04	124.16	0.072086
Summary	0090663789	349,161.20	691.05	0.197917
Summary	0090663830	264,778.88	248.23	0.093750
Summary	0090664255	162,135.04	251.98	0.155414
Summary	0090664665	543,571.70	339.73	0.062500
Summary	0090665040	170,258.34	20.86	0.012252
Summary	0090665138	163,411.77	306.40	0.187502
Summary	0090665685	222,222.61	207.29	0.093280
Summary	0090665845	288,888.09	331.02	0.114584
Summary	0090665880	279,320.32	87.29	0.031251
Summary	0090666042	211,286.33	220.09	0.104167
Summary	0090666053	128,658.75	33.54	0.026069
Summary	0090666185	181,752.37	246.12	0.135415
Summary	0090666413	199,774.24	228.91	0.114584

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:41 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090666452	310,238.18	226.22	0.072918
Summary	0090667189	174,512.24	372.95	0.213710
Summary	0090667487	136,727.64	58.58	0.042844
Summary	0090668291	174,435.44	290.73	0.166669
Summary	0090668317	187,162.52	179.79	0.096061
Summary	0090669218	426,194.66	443.95	0.104166
Summary	0090670140	216,648.83	225.68	0.104169
Summary	0090670240	216,067.05	315.10	0.145834
Summary	0090670694	424,391.60	486.28	0.114583
Summary	0090670986	207,891.43	389.80	0.187502
Summary	0090671109	57,361.05	74.28	0.129496
Summary	0090671545	297,866.43	34.41	0.011552
Summary	0090672030	329,423.60	599.46	0.181972
Summary	0090672101	296,467.98	432.35	0.145834
Summary	0090672284	324,408.46	358.65	0.110555
Summary	0090672341	83,734.46	165.72	0.197911
Summary	0090672687	208,374.05	200.78	0.096356
Summary	0090672856	396,068.46	206.29	0.052084
Summary	0090672909	228,729.45	263.71	0.115293
Summary	0090673167	276,488.87	8.54	0.003089
Summary	0090673374	413,969.51	517.46	0.125000
Summary	0090673391	115,129.17	142.95	0.124165
Summary	0090673570	137,995.20	301.86	0.218747
Summary	0090673743	112,962.14	164.74	0.145836
Summary	0090673808	381,735.32	596.46	0.156250
Summary	0090673980	365,513.84	339.62	0.092916
Summary	0090673998	243,273.06	405.46	0.166669
Summary	0090674375	189,147.77	208.35	0.110152
Summary	0090674764	382,196.79	194.12	0.050791
Summary	0090674789	278,744.32	89.15	0.031983
Summary	0090675045	133,504.30	139.07	0.104169
Summary	0090675704	279,309.02	494.61	0.177083
Summary	0090676555	172,704.33	171.89	0.099528
Summary	0090676724	327,807.31	687.81	0.209821

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:41 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090677084	550,981.19	468.81	0.085086
Summary	0090677719	429,248.30	312.99	0.072916
Summary	0090678564	380,819.79	317.35	0.083333
Summary	0090678789	239,953.02	237.09	0.098807
Summary	0090678811	124,764.82	74.88	0.060017
Summary	0090678855	297,683.81	403.11	0.135415
Summary	0090678889	96,216.89	199.47	0.207313
Summary	0090679851	129,762.40	283.86	0.218754
Summary	0090679929	194,807.70	365.26	0.187498
Summary	0090680493	192,776.02	299.61	0.155419
Summary	0090680553	171,421.01	142.85	0.083333
Summary	0090680777	140,195.75	136.63	0.097457
Summary	0090681043	447,624.56	512.90	0.114583
Summary	0090681467	53,490.22	57.17	0.106879
Summary	0090681639	253,030.38	131.79	0.052085
Summary	0090682114	197,149.41	143.75	0.072914
Summary	0090682514	155,121.01	96.95	0.062500
Summary	0090682975	318,426.43	530.71	0.166666
Summary	0090683076	586,066.15	988.62	0.168687
Summary	0090683474	364,612.46	417.79	0.114585
Summary	0090683482	205,135.45	277.79	0.135418
Summary	0090684179	476,408.57	446.63	0.093749
Summary	0090684269	357,338.77	425.94	0.119198
Summary	0090684322	68,686.21	7.75	0.011283
Summary	0090684921	298,954.87	203.82	0.068178
Summary	0090684946	174,196.45	199.60	0.114583
Summary	0090685329	485,336.52	476.38	0.098155
Summary	0090685380	221,188.12	138.24	0.062499
Summary	0090685434	342,983.45	393.00	0.114583
Summary	0090686705	121,266.07	126.32	0.104168
Summary	0090687231	196,333.17	334.58	0.170414
Summary	0090687252	129,223.24	58.94	0.045611
Summary	0090687969	358,093.95	373.01	0.104165
Summary	0090688188	139,663.66	217.06	0.155416

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:41 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090688970	491,068.57	460.38	0.093751
Summary	0090689015	249,203.83	415.34	0.166667
Summary	0090689220	244,082.27	50.85	0.020833
Summary	0090690309	301,477.84	439.66	0.145835
Summary	0090691054	104,994.19	65.62	0.062499
Summary	0090691342	269,721.26	365.25	0.135418
Summary	0090691401	551,122.46	431.57	0.078307
Summary	0090692431	322,390.56	402.99	0.125001
Summary	0090692882	248,266.90	439.64	0.177084
Summary	0090693242	256,750.25	318.54	0.124066
Summary	0090693594	428,756.07	357.30	0.083334
Summary	0090694048	382,511.97	318.76	0.083333
Summary	0090694250	300,854.66	267.19	0.088810
Summary	0090695199	216,148.41	444.61	0.205697
Summary	0090695314	235,666.92	319.13	0.135416
Summary	0090696059	57,164.28	71.46	0.125008
Summary	0090696616	466,947.41	487.53	0.104408
Summary	0090696770	468,064.26	633.84	0.135417
Summary	0090696848	102,549.07	119.37	0.116403
Summary	0090696859	123,358.27	158.84	0.128763
Summary	0090697575	109,268.08	91.06	0.083336
Summary	0090697902	539,935.40	501.66	0.092911
Summary	0090697951	174,608.85	194.98	0.111667
Summary	0090698541	449,981.59	851.05	0.189130
Summary	0090698822	222,804.11	23.21	0.010417
Summary	0090698906	258,268.68	457.35	0.177083
Summary	0090698938	321,419.95	278.35	0.086600
Summary	0090699080	85,018.28	123.98	0.145827
Summary	0090700239	292,252.29	736.21	0.251909
Summary	0090700624	192,839.51	200.87	0.104164
Summary	0090700895	173,897.10	235.49	0.135419
Summary	0090701722	259,648.70	329.95	0.127076
Summary	0090702574	386,004.96	482.51	0.125001
Summary	0090702775	102,266.99	85.22	0.083331

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:41 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090703229	344,191.11	537.80	0.156250
Summary	0090703502	252,290.47	234.42	0.092917
Summary	0090704056	305,169.02	222.52	0.072917
Summary	0090704698	155,143.20	145.45	0.093752
Summary	0090705493	398,991.46	664.99	0.166668
Summary	0090705601	186,796.91	22.34	0.011960
Summary	0090705757	227,998.71	401.85	0.176251
Summary	0090705844	334,087.53	680.62	0.203725
Summary	0090705944	274,226.28	171.39	0.062499
Summary	0090705961	346,763.03	433.45	0.124999
Summary	0090706263	325,030.07	507.86	0.156250
Summary	0090707127	166,484.48	242.79	0.145833
Summary	0090707275	152,652.43	182.58	0.119605
Summary	0090707657	592,897.43	1,078.26	0.181863
Summary	0090707790	46,772.73	53.59	0.114575
Summary	0090708125	250,709.33	314.23	0.125336
Summary	0090708725	515,287.57	660.14	0.128111
Summary	0090708891	438,019.30	593.15	0.135416
Summary	0090709599	177,193.10	20.84	0.011761
Summary	0090709650	99,750.96	135.08	0.135417
Summary	0090709942	310,534.00	388.17	0.125001
Summary	0090709987	309,542.75	288.48	0.093196
Summary	0090710605	485,864.05	151.30	0.031140
Summary	0090710721	185,295.08	270.22	0.145832
Summary	0090710830	162,302.08	172.35	0.106191
Summary	0090711528	143,684.69	269.41	0.187501
Summary	0090712631	86,279.92	102.64	0.118962
Summary	0090712658	142,668.16	102.02	0.071509
Summary	0090712693	229,002.14	310.11	0.135418
Summary	0090712869	76,469.99	119.48	0.156244
Summary	0090712980	68,522.69	49.96	0.072910
Summary	0090713338	148,442.48	139.16	0.093747
Summary	0090713487	303,748.37	35.93	0.011829
Summary	0090713578	164,649.38	231.20	0.140420

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:42 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090713679	243,242.44	296.88	0.122051
Summary	0090713922	208,643.63	479.37	0.229755
Summary	0090714348	204,550.75	39.66	0.019389
Summary	0090714461	373,456.44	580.41	0.155416
Summary	0090714943	465,768.45	709.24	0.152273
Summary	0090715294	154,228.10	366.47	0.237616
Summary	0090715755	229,007.98	337.08	0.147191
Summary	0090716832	362,149.32	339.51	0.093749
Summary	0090717169	132,097.23	137.60	0.104166
Summary	0090717462	386,055.49	563.00	0.145834
Summary	0090718013	149,276.80	183.19	0.122718
Summary	0090718405	592,403.63	987.34	0.166667
Summary	0090718432	211,550.75	310.44	0.146745
Summary	0090718525	451,389.81	658.28	0.145834
Summary	0090718757	334,901.16	718.11	0.214424
Summary	0090718972	180,502.40	216.49	0.119937
Summary	0090719084	415,562.99	216.44	0.052084
Summary	0090719410	428,255.21	524.44	0.122460
Summary	0090719440	252,952.35	500.63	0.197915
Summary	0090719466	575,326.14	1,138.67	0.197917
Summary	0090719971	170,232.59	159.59	0.093748
Summary	0090720232	157,707.75	5.36	0.003399
Summary	0090720279	150,551.99	141.14	0.093748
Summary	0090720452	425,860.67	709.77	0.166667
Summary	0090720966	152,815.35	222.86	0.145836
Summary	0090721128	504,600.18	130.96	0.025953
Summary	0090722765	432,452.02	382.22	0.088384
Summary	0090724517	214,049.04	203.72	0.095174
Summary	0090724688	296,875.79	340.17	0.114583
Summary	0090724946	281,475.20	351.84	0.124999
Summary	0090725283	200,509.64	271.52	0.135415
Summary	0090725321	164,788.92	205.99	0.125002
Summary	0090725393	182,698.72	228.37	0.124998
Summary	0090727844	133,817.01	181.21	0.135416

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:42 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090728301	258,747.62	352.58	0.136264
Summary	0090728815	179,529.36	216.34	0.120504
Summary	0090729065	458,019.82	620.24	0.135418
Summary	0090729402	563,899.33	707.27	0.125425
Summary	0090729550	433,008.74	60.98	0.014083
Summary	0090729657	139,162.28	188.45	0.135417
Summary	0090729893	217,416.64	249.12	0.114582
Summary	0090729961	819,101.47	1,194.52	0.145833
Summary	0090730570	458,207.56	620.49	0.135417
Summary	0090731143	178,902.76	200.20	0.111904
Summary	0090731825	94,791.62	128.36	0.135413
Summary	0090731928	445,941.14	603.88	0.135417
Summary	0090732347	176,484.43	220.61	0.125003
Summary	0090732685	406,237.27	876.57	0.215778
Summary	0090732799	671,795.36	839.74	0.124999
Summary	0090732867	142,471.71	222.61	0.156249
Summary	0090732927	136,673.83	161.44	0.118121
Summary	0090733106	158,772.11	264.62	0.166667
Summary	0090733209	296,660.36	160.52	0.054109
Summary	0090733681	410,138.45	85.45	0.020834
Summary	0090734066	170,267.61	212.83	0.124997
Summary	0090735025	152,240.83	237.88	0.156252
Summary	0090736078	357,625.71	335.27	0.093749
Summary	0090737198	275,568.95	97.19	0.035269
Summary	0090737771	256,315.49	186.90	0.072918
Summary	0090738060	417,940.48	489.09	0.117024
Summary	0090738770	330,597.38	137.75	0.041667
Summary	0090738797	420,849.43	469.96	0.111669
Summary	0090739108	286,362.94	216.46	0.075589
Summary	0090739111	160,419.22	217.23	0.135414
Summary	0090739362	401,824.85	460.42	0.114582
Summary	0090739643	350,224.31	321.57	0.091818
Summary	0090739667	315,366.43	229.95	0.072915
Summary	0090739725	83,813.14	87.31	0.104172

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:42 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090740164	302,145.97	349.37	0.115630
Summary	0090740335	170,473.04	295.88	0.173564
Summary	0090741713	64,136.77	26.72	0.041661
Summary	0090742768	333,691.18	231.55	0.069391
Summary	0090744005	562,831.53	225.65	0.040092
Summary	0090744206	419,443.58	422.90	0.100824
Summary	0090744734	113,780.43	111.41	0.097917
Summary	0090744812	367,365.64	267.87	0.072916
Summary	0090744813	253,411.76	290.37	0.114584
Summary	0090745399	115,516.51	108.30	0.093753
Summary	0090745569	448,048.91	474.69	0.105946
Summary	0090745763	227,389.05	47.37	0.020832
Summary	0090746528	195,570.64	244.46	0.124998
Summary	0090746664	571,922.61	655.33	0.114584
Summary	0090746707	448,494.70	519.88	0.115917
Summary	0090747000	177,607.78	129.51	0.072919
Summary	0090747442	202,117.80	232.63	0.115096
Summary	0090747546	104,882.78	184.86	0.176254
Summary	0090747555	251,320.87	157.08	0.062502
Summary	0090747604	153,466.31	217.03	0.141419
Summary	0090747619	311,833.41	365.68	0.117268
Summary	0090747964	171,626.67	250.29	0.145834
Summary	0090748384	243,393.47	264.20	0.108549
Summary	0090748665	329,701.00	171.72	0.052084
Summary	0090748696	345,392.10	611.63	0.177083
Summary	0090748764	513,236.74	560.33	0.109176
Summary	0090748781	431,229.59	494.12	0.114584
Summary	0090749240	129,799.68	148.73	0.114584
Summary	0090749387	105,359.43	26.54	0.025190
Summary	0090749696	410,759.58	58.58	0.014261
Summary	0090750720	245,095.70	31.45	0.012832
Summary	0090751426	428,707.75	357.26	0.083334
Summary	0090752496	229,801.08	82.00	0.035683
Summary	0090753152	128,741.92	147.00	0.114182

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:42 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090753437	213,925.74	178.27	0.083333
Summary	0090753516	181,727.73	283.95	0.156250
Summary	0090753851	229,739.33	283.50	0.123401
Summary	0090754038	202,272.07	82.59	0.040831
Summary	0090754537	198,676.98	213.51	0.107466
Summary	0090754736	89,278.28	130.20	0.145836
Summary	0090755880	288,253.79	330.29	0.114583
Summary	0090755944	347,360.49	539.86	0.155418
Summary	0090756042	207,658.22	389.36	0.187500
Summary	0090756045	249,127.42	337.36	0.135417
Summary	0090756162	126,064.78	150.75	0.119581
Summary	0090756765	285,373.98	29.73	0.010418
Summary	0090756778	89,024.75	3.63	0.004078
Summary	0090757212	636,779.11	1,127.63	0.177083
Summary	0090757426	580,308.99	423.14	0.072916
Summary	0090757867	274,335.19	371.50	0.135418
Summary	0090758184	123,002.04	128.13	0.104169
Summary	0090758298	445,694.20	399.27	0.089584
Summary	0090758794	525,281.93	753.16	0.143382
Summary	0090759047	121,598.14	190.00	0.156252
Summary	0090759049	95,175.31	138.80	0.145836
Summary	0090759592	267,103.87	389.53	0.145835
Summary	0090759668	252,197.76	288.98	0.114585
Summary	0090761191	103,927.44	64.95	0.062496
Summary	0090761199	169,925.84	177.01	0.104169

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:42 PM

Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
3	259,140.18	277,641.69	107.140

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090646634	41,679.06	101,915.13	244.524
0090653977	110,480.93	151,086.93	136.754
0090729201	106,980.19	24,639.63	23.032

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
1	276,016.62	28,148.22	28,045.15	10.161

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0090756582	276,016.62	28,148.22	28,045.15	10.161

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:42 PM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
158	26,310,077.86	5,446,725.15	20.702

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090623936	191,896.64	53,226.66	27.737
0090624342	91,281.24	849.85	0.931
0090625711	504,668.22	57,347.03	11.363
0090626457	279,255.06	65,862.26	23.585
0090626568	301,585.94	45,926.43	15.228
0090627683	90,239.18	95,290.24	105.597
0090630530	140,355.73	61,399.48	43.746
0090631709	493,465.65	(27,281.86)	(5.529)
0090632070	183,935.83	26,410.41	14.358
0090632129	39,327.86	237.68	0.604
0090632973	101,924.65	(356.62)	(0.350)
0090633149	57,247.89	5,331.95	9.314
0090633564	37,850.83	16,164.14	42.705
0090633776	181,392.40	27,921.15	15.393
0090634629	71,231.64	67,349.30	94.550
0090635094	257,733.59	44,437.92	17.242
0090635097	409,491.14	69,998.37	17.094
0090635643	121,497.60	9,289.97	7.646
0090637214	154,060.62	8,823.28	5.727
0090637227	382,586.06	67,544.90	17.655
0090637735	77,207.10	29,561.04	38.288
0090637936	439,363.21	98,133.13	22.335

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:42 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090638403	342,551.14	391,348.31	114.245
0090638447	19,759.10	7,393.93	37.420
0090639878	358,344.49	39,166.91	10.930
0090641079	238,921.80	45,382.72	18.995
0090641093	125,173.03	2,412.08	1.927
0090642138	170,746.90	39,713.84	23.259
0090643072	174,059.22	4,062.53	2.334
0090643863	86,831.98	749.86	0.864
0090644900	91,237.52	82,502.77	90.426
0090644951	62,107.62	40,490.78	65.195
0090646634	41,679.06	101,915.13	244.524
0090647632	165,216.33	23,067.79	13.962
0090647916	79,203.01	128,354.52	162.058
0090648132	41,615.69	19,369.43	46.544
0090649401	83,971.20	52,463.37	62.478
0090649696	237,071.68	6,910.99	2.915
0090651502	160,420.90	51,381.43	32.029
0090652018	124,970.33	32,400.02	25.926
0090652770	101,884.35	17,729.99	17.402
0090652797	192,375.98	4,304.03	2.237
0090652961	86,698.79	69,566.93	80.240
0090653672	89,638.57	2,673.22	2.982
0090653794	110,855.04	(4,193.56)	(3.783)
0090653977	110,480.93	151,086.93	136.754
0090654535	130,861.45	(558.50)	(0.427)
0090655153	75,711.59	(55,498.55)	(73.303)
0090655550	190,628.14	(861.57)	(0.452)
0090656359	58,251.84	36,082.21	61.942
0090658443	3,287.60	8,917.62	271.250

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:42 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090658726	58,466.49	10,685.19	18.276
0090660154	210,834.41	29,703.77	14.089
0090661068	227,084.80	55,487.42	24.435
0090661184	526,026.61	13,179.38	2.505
0090662172	181,577.58	15,989.03	8.806
0090662473	55,529.22	72,127.88	129.892
0090663652	195,532.00	130,524.12	66.753
0090664578	35,353.20	8,713.22	24.646
0090665085	139,268.01	3,513.66	2.523
0090665795	59,929.07	9,746.58	16.264
0090665818	163,476.12	91,807.51	56.160
0090666852	99,193.16	4,575.35	4.613
0090669111	62,745.42	18,516.35	29.510
0090669739	193,994.35	51,821.05	26.713
0090670652	148,963.63	3,308.24	2.221
0090673288	111,411.35	115,955.73	104.079
0090675690	389,828.22	23,052.87	5.914
0090675694	139,112.49	21,104.20	15.171
0090676129	116,259.45	(1,441.34)	(1.240)
0090676289	68,394.49	49,531.90	72.421
0090678242	101,140.77	5,395.16	5.334
0090680678	575,547.87	295,862.43	51.405
0090681577	95,647.35	1,550.99	1.622
0090683161	129,366.19	(109.43)	(0.085)
0090684376	65,740.59	26.96	0.041
0090685125	360,575.02	(454.32)	(0.126)
0090685254	53,104.03	(5,257.16)	(9.900)
0090685667	368,286.43	(1,120.58)	(0.304)
0090685701	122,339.29	(13,279.92)	(10.855)

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:42 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090685855	390,402.19	46,286.01	11.856
0090686335	128,812.13	(2,330.92)	(1.810)
0090689781	86,094.21	7,028.29	8.163
0090691218	59,079.43	73,400.63	124.241
0090691362	136,332.52	54,539.45	40.005
0090692326	148,705.61	49,476.70	33.272
0090694033	219,770.50	52,233.36	23.767
0090694769	144,795.42	4,074.62	2.814
0090696434	87,970.56	4,037.06	4.589
0090696547	266,003.19	44,400.76	16.692
0090696888	72,700.55	4,644.65	6.389
0090698203	402,233.27	169,585.04	42.161
0090698807	96,034.40	15,594.99	16.239
0090699526	87,830.74	4,527.19	5.154
0090700483	349,354.21	49,721.24	14.232
0090702491	156,165.63	5,995.53	3.839
0090703805	318,227.10	(699.94)	(0.220)
0090703944	90,467.98	6,578.00	7.271
0090704075	171,430.85	(507.41)	(0.296)
0090704194	81,709.98	163,590.50	200.209
0090705570	209,123.76	(46.45)	(0.022)
0090707516	88,612.10	23,117.94	26.089
0090708422	52,073.75	1,476.91	2.836
0090708785	108,927.86	5,404.99	4.962
0090709339	91,976.80	28,655.92	31.156
0090709390	167,520.30	3,378.01	2.016
0090710037	47,569.39	16,713.23	35.134
0090711327	149,644.95	40,608.33	27.136
0090711822	178,547.77	(25,747.81)	(14.421)

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:42 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090712567	203,979.56	52,087.16	25.535
0090715675	233,513.11	106,526.68	45.619
0090715743	77,331.00	7,778.65	10.059
0090715817	240,141.24	34,805.75	14.494
0090716108	146,262.26	31,513.45	21.546
0090716641	161,603.05	163,780.04	101.347
0090717857	82,986.53	28,090.58	33.850
0090718125	106,608.15	2,470.94	2.318
0090719406	147,774.26	291.17	0.197
0090720693	415,942.25	12,310.04	2.960
0090721468	69,547.30	8,495.23	12.215
0090724957	159,460.04	71,211.96	44.658
0090726777	403,934.04	241,931.55	59.894
0090727898	235,034.55	61,000.25	25.954
0090728907	155,761.17	(11,553.00)	(7.417)
0090729201	106,980.19	24,639.63	23.032
0090730888	126,246.86	16,677.61	13.210
0090731224	144,679.41	(370.97)	(0.256)
0090732625	78,425.04	1,083.18	1.381
0090732819	164,090.89	1,565.52	0.954
0090733104	183,922.30	50,449.09	27.430
0090734803	147,269.81	2,392.12	1.624
0090734964	284,919.07	21,894.84	7.685
0090735716	192,797.61	(20,879.79)	(10.830)
0090736209	127,014.40	46,863.41	36.896
0090737337	218,235.64	63,286.24	28.999
0090739337	155,113.56	42,958.06	27.695
0090739918	41,810.25	1,423.43	3.405
0090742465	233,869.46	4,399.10	1.881

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2018-C05



Distribution Date: 26-Jan-2026
 07-Jan-2026 4:16:42 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090744660	73,320.07	2,645.19	3.608
0090745530	41,779.20	24,419.30	58.448
0090746104	296,271.61	66,173.11	22.335
0090746609	158,450.31	64,282.22	40.569
0090746862	98,742.75	35,410.49	35.861
0090747428	216,788.90	36,884.88	17.014
0090749179	109,037.97	6,918.87	6.345
0090749850	112,035.84	11,598.46	10.352
0090752474	27.73	5,095.17	18,374.216
0090752560	258,083.79	(32,916.12)	(12.754)
0090752567	160,826.47	15,759.78	9.799
0090752579	146,443.81	5,570.12	3.804
0090752585	248,803.16	12,165.70	4.890
0090753039	242,555.40	837.47	0.345
0090753916	67,127.49	58,101.65	86.554
0090756582	276,016.62	28,045.15	10.161
0090756631	175,648.06	1,585.07	0.902
0090758002	146,280.30	41,282.45	28.221
0090758632	339,148.34	4,900.15	1.445
0090758739	92,438.92	12,789.19	13.835

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
07-Jan-2026 4:16:42 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	4	535,156.80	305,789.91	0.006 %	0	0.00	0.00	0.000 %	4	535,156.80	305,789.91	0.006 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0090646634	45,000.00	5.125 %	AR	80.00	360	41,679.06	12/31/2025	101,915.13	101,915.13
Summary	0090653977	114,000.00	4.250 %	MD	79.00	360	110,480.93	12/31/2025	151,086.93	151,086.93
Summary	0090729201	127,000.00	4.250 %	PA	67.00	360	106,980.19	12/31/2025	24,639.63	24,639.63
Summary	0090756582	296,000.00	5.125 %	AR	77.00	360	276,016.62	10/31/2025	28,148.22	28,045.15

Note: The Liquidated Actual Balance is the prior months Ending Actual Balance.

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

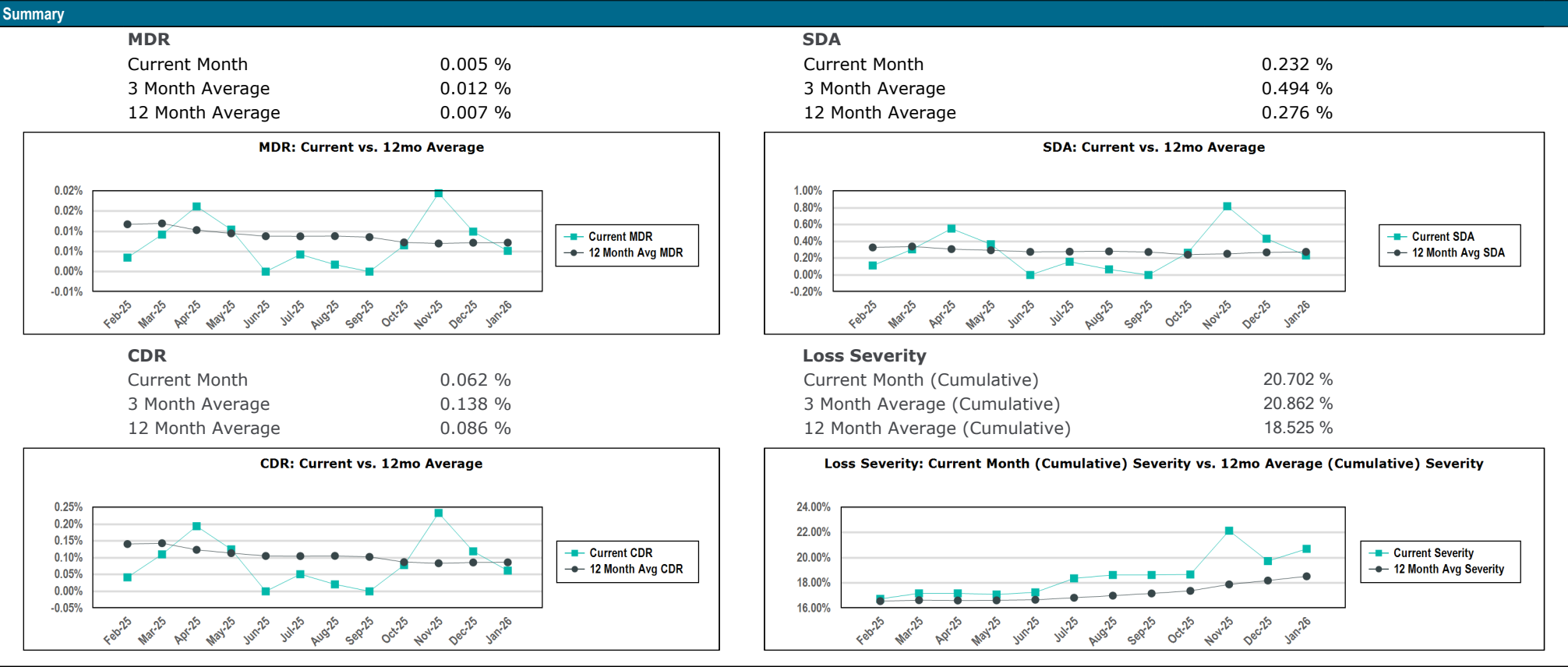
** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C05



Distribution Date: 26-Jan-2026
07-Jan-2026 4:16:42 PM

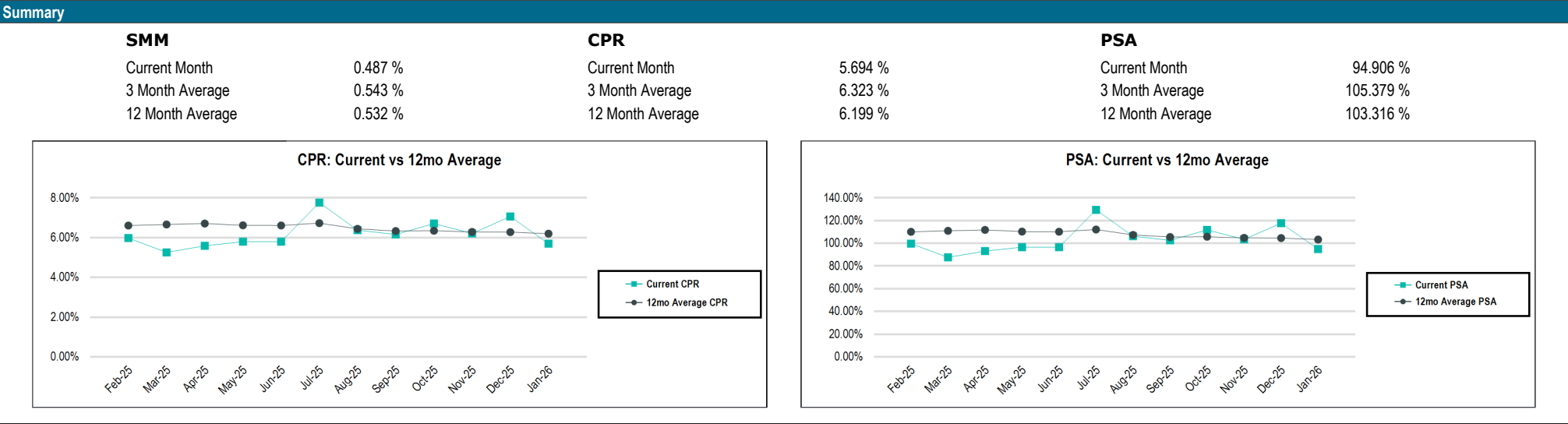
Realized Loss Report - Collateral



Calculation Methodology:
Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Distribution Date: 26-Jan-2026
07-Jan-2026 4:16:42 PM

Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C05



Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
119	30,184,110.05

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jan-2026
07-Jan-2026 4:16:42 PM

Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C05



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Jan-2026
07-Jan-2026 4:16:42 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Supplemental Reporting

Closing Date

Means August 3, 2018

Business Day

Means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent and the Exchange Administrator (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2018-C05), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Accrual Period

Means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

Means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Bond Retirement Detail – Effective November 2021

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XY24	600,525,000	491,875,387	108,649,613
1M-2H	N/A	31,608,663	(491,875,387)	523,484,050

See <https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-certain-cas-debt-notes> for more information.

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C05



Distribution Date: 26-Jan-2026
07-Jan-2026 4:16:42 PM

Supplemental Reporting

Bond Retirement Detail – Effective May 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XY32	177,428,000	152,913,000	24,515,000
1B-1H	N/A	9,338,764	(152,913,000)	162,251,764

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes>

Fannie Mae EU/UK Risk Retention Certification

The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment.

Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches.

Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.

Bond Retirement Detail – Effective May 2025

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XY24	108,649,613	87,577,614	21,071,999
1M-2H	N/A	523,484,050	(87,577,614)	611,061,664

<https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes-may-2025>