

**CHINA BEARING (SINGAPORE) LTD.**  
(Company Registration No. 200512048E)  
(Incorporated in the Republic of Singapore)

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**PROFIT GUIDANCE**

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The Board of Directors (the “**Board**”) of **CHINA BEARING (SINGAPORE) LTD.** (the “**Company**”, and together with its subsidiary, collectively the “**Group**”) wishes to announce that after preliminary assessment of the Group’s unaudited first quarter financial results for the financial period ended 31 March 2014 (“**FP2014**”), the Board would like to inform the shareholders that the Group is expected to report a net loss for FP2014.

The expected net loss for FP2014 is mainly attributable to amongst others:-

- (i) Decrease in selling price; and
- (ii) Increase in administrative expenses.

Further details of the Group’s unaudited first quarter financial results will be disclosed when the Group finalises and announces its unaudited first quarter financial results for FP2014 on or before 15 May 2014.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

ZHANG ANXI  
Managing Director and Chief Executive Officer  
30 April 2014