BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

TAKEOVER BID FOR GENESIS RESOURCES LIMITED – LODGEMENT OF FOURTEENTH SUPPLEMENTARY COMPANY'S STATEMENT

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1. INTRODUCTION

The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to its previous announcements (the "**Previous Announcements**") dated 24 January 2014, 21 March 2014, 4 April 2014, 22 April 2014, 23 April 2014, 2 May 2014, 6 June 2014, 23 July 2014, 18 August 2014, 11 September 2014, 29 October 2014, 23 December 2014, 6 January 2015, 16 January 2015, 5 February 2015, 10 February 2015, 17 February 2015, 24 February 2015, 25 February 2015, 27 February 2015, 2 March 2015, 4 March 2015, 6 March 2015, 12 March 2015 and 13 March 2015 in relation to the Company's proposed off-market takeover bid to acquire all the ordinary shares in Genesis Resources Limited ("**GES**") (the "**Proposed Takeover Bid**") and the circular dated 25 February 2015 (the "**Circular**").

Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as ascribed to them in the Previous Announcements.

2. LODGEMENT OF FOURTEENTH SUPPLEMENTARY COMPANY'S STATEMENT

The Board wishes to announce that the Company has lodged a fourteenth supplementary bidder's statement dated 16 March 2015 (the "**Fourteenth Supplementary Company's Statement**") with the Australian Securities and Investments Commission and the ASX on 16 March 2015, to provide certain updates on the Proposed Takeover Bid.

A copy of the Fourteenth Supplementary Company's Statement is appended to this announcement and is also available on GES' announcements page on the ASX website. The Fourteenth Supplementary Company's Statement supplements and should be read together with the Company's Statement dated 21 March 2014, the First Supplementary Company's Statement dated 4 April 2014, the Second Supplementary Company's Statement dated 22 April 2014, the Third Supplementary Company's Statement dated 2 May 2014, the Fourth Supplementary Company's Statement dated 6 June 2014, the Fifth Supplementary Company's Statement dated 23 July 2014, the Sixth Supplementary Company's Statement dated 18 August 2014, the Seventh Supplementary Company's Statement dated 29 October 2014, the Eighth Supplementary Company's Statement dated 23 December 2014, the Ninth Supplementary Company's Statement dated 6 January 2015, the Tenth Supplementary Company's Statement dated 16 January 2015, the Eleventh Supplementary Company's Statement dated 10 February 2015, the Twelfth Supplementary Company's Statement dated 25 February 2015 and the Thirteenth Supplementary Company's Statement dated 6 March 2015.

3. NEW MINIMUM TRADING PRICE REQUIREMENTS

On 2 March 2015, the SGX-ST implemented a requirement that all companies that have securities quoted on the Main Board of the SGX-ST must maintain a minimum share price of

S$0.20. The Company will have a one-year transition period to meet this requirement as issuers will be first assessed for compliance on 1 March 2016. As at the close of business on the last market day before the date of the Fourteenth Supplementary Company's Statement, the Share price as quoted on the SGX-ST was S$0.012.

The Company is currently considering its options as to how it might comply with this requirement. At this stage, the Company considers that its options include (but are not limited to) undertaking a share consolidation or, potentially, transferring the listing of the Shares from the Main Board of the SGX to the Catalist board of the SGX-ST.

The Company will determine the appropriate course of action in due course. Irrespective of whether the Company elects to undertake a consolidation or to move its listing to the Catalist board of the SGX-ST, Shareholder approval will be required. The Company will keep Shareholders updated when it has determined which course of action it proposes to recommend to Shareholders.

4. UPDATES

The Company will disclose any updates or further information on the Proposed Takeover Bid when it is appropriate to do so.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
16 March 2015