



(Constituted in the Republic of Singapore pursuant to a trust deed dated 8 August 2007 (as amended))

## ANNOUNCEMENT

### **S\$140,000,000 7.00 PER CENT SUBORDINATED PERPETUAL SECURITIES ISSUED ON 27 SEPTEMBER 2016 (ISIN CODE SG74H8000008)**

LMIRT Management Ltd., in its capacity as manager of Lippo Malls Indonesia Retail Trust (“**LMIR Trust**”), and the manager of LMIR Trust, the “**Manager**”) refers to the announcement dated 17 August 2021 relating to the reset of the distribution rate for the S\$140,000,000 7.00 per cent. subordinated perpetual securities (ISIN Code: SG74H8000008) (the “**Perpetual Securities**”) issued by Perpetual (Asia) Limited, in its capacity as trustee of LMIR Trust. All capitalised terms shall have the meanings ascribed to them in the announcement of 17 August 2021.

The reset distribution rate in respect of the period from (and including) the First Reset Date (being 27 September 2021) to (but excluding) the immediately following reset date (being 27 September 2026) for the Perpetual Securities is 6.4751% per annum.

LMIRT MANAGEMENT LTD.  
(As manager of Lippo Malls Indonesia Retail Trust)  
(UEN/Company registration number: 200707703M)

Liew Chee Seng James  
Executive Director and Chief Executive Officer  
27 September 2021

## IMPORTANT NOTICE

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. The past performance of LMIR Trust is not necessarily indicative of the future performance of LMIR Trust.

Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.