NauticAWT Limited
(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF DECEMBER 2020

The board of directors (the "**Board**" or the "**Directors**") of NauticAWT Limited (the "**Company**") wishes to announce the following pursuant to rule 1017(1)(b) of the Singapore Exchange Securities Trading Limited("SGX-ST") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"):-

Monthly valuation of assets and utilisation of cash

(a) The Company's assets and liabilities as at 31 December 2020 were as follows:-

	US$'000
Assets	
Cash and bank balances	73
Other current assets [(1)]	144
Investment in an associate [(2)]	2,274
Total assets	2,491
Liabilities	
Other current liabilities [(3)]	388
Total liabilities	388
Net assets	2,103

Notes:
(1) Other current assets comprise other receivables and prepayments
(2) Recorded as book value at Company level and yet to perform fair value assessment (if applicable).
(3) Other current liabilities comprise other payables and accrued expenses.

Dr Chirasak Chiyachantana undertake to provide an interest-free advance of up to SGD1 million to the Company for working capital purpose. The Company expects that such advance would be sufficient for the Company to meet the existing liabilities and projected corporate expenses within the next 12 months.

(b) The Company's utilisation of cash from 12 December 2020 to 31 December 2020 was as follow:-

	US$'000
Opening cash and bank balances	75
Add receipts:	-
Less payments:	
Other administrative and operating expenses	(2)
Closing cash and bank balances	73

All figures set out in this announcement have not been reviewed or audited by the Company's auditors.

Cautionary Statement

The Board wishes to remind Shareholders that there is no assurance that the SGX-ST will not suspend the trading and listing of the Shares or that the Company will be able to acquire a business that meets the SGX-ST's requirements for a new listing within the timeframe prescribed by the SGX-ST.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts as to the actions they should take.

By Order of the Board
NAUTICAWT LIMITED

Dr Chirasak Chiyachantana
Non-Independent Non-Executive Chairman
11 January 2021

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*This announcement has been prepared by NauticAWT Limited (the "**Company**") and its contents have been reviewed by the Company's Sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.
