ORIENTAL GROUP LTD.

(Company Registration Number: 200401998C)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT IN RELATION TO:

A. LETTER OF DEMAND BY HOE LEONG METAL & MACHINERY PTE LTD

B. LETTER OF DEMAND BY STEELFORCE (S.E.A.) PTE LTD

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

The board of directors (the "**Board**" or the "**Directors**") of Oriental Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to make the following announcements:

A. Letter of Demand by Hoe Leong Metal & Machinery Pte Ltd ("**HLM**")

The Company received a letter of demand dated 28 November 2016 from HLM in relation to a claim by HLM against the Company for repayment of the sum amounting to S$5,918.38 that is due and owing by the Company to HLM.

The letter states that the Company is to make full payment of the sum by 9 December 2016, failing which legal proceedings would be commenced against the Company for recovery of the sum.

B. Letter of demand by Steelforce (S.E.A.) Pte Ltd ("**Steelforce**")

The Company received a letter of demand dated 6 December 2016 from the solicitors of Steelforce in relation to a claim by Steelforce against the Company for repayment of the sum amounting to S$5,434.87 that is due and owing by the Company to Steelforce for the interest on the principal sum of S$383,549.61 for the supply of hot rolled steel sheets by Steelforce to the Company.

The letter stated that if full payment of the sum is not made within seven (7) days from date of the letter, Steelforce shall proceed to take action for recovery of the sum.

The Company is seeking legal advice on the above matters as well as the verification of the alleged sums which are due and owing and will keep its shareholders updated on material developments arising from the above.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should

exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

BY ORDER OF THE BOARD

Lim Kok Hui
Executive Director and Chief Executive Officer
Oriental Group Ltd.

7 December 2016