

ST. JAMES HOLDINGS LIMITED

(Company Registration No: 200210338M)

(Incorporated in the Republic of Singapore)

RESULTS OF TWELFTH ANNUAL GENERAL MEETING HELD ON 21 OCTOBER 2014

The Board of Directors of St. James Holdings Limited (the "Company") wishes to announce that at the Twelfth Annual General Meeting ("AGM") of the Company held on 21 October 2014, all the proposed resolutions relating to the matters as set out in the Notice of AGM dated 3 October 2014 were duly passed by Shareholders by show of hands.

The Company wishes to inform that upon their re-election as Directors of the Company at the AGM, Mr Eli Manasseh Benjamin remains as the Non-Executive Director and a member of the Remuneration Committee and Risk Committee and Mr Richard Lee Peng Boon remains as an Independent Director and a member of the Nominating Committee.

By Order of the Board

Dennis Foo Jong Long
Chief Executive Officer

21 October 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65)6229-8088.