YAMADA GREEN RESOURCES LIMITED

(Company Registration No. 201002962E)

(Incorporated in the Republic of Singapore)

APPOINTMENT OF FOO KON TAN LLP TO CONDUCT DUE DILIGENCE INVESTIGATION ON THE DISPOSAL OF MOSO BAMBOO PLANTATIONS

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*Unless otherwise specified, all capitalised terms used herein shall have the meanings ascribed to them in the announcement dated 21 August 2018 ("**Announcement**") in relation to inter alia the disposal of moso bamboo plantations.*

The board of directors (the "**Board**") of Yamada Green Resources Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to provide shareholders with an update on the investigation on the disposal of moso bamboo plantations (the "**Disposal**").

Upon the review of the initial investigations by the management, the Board had, on the recommendation of the Audit Committee, appointed Foo Kon Tan LLP ("FKT") to conduct the due diligence investigation into the Disposal. FKT will conduct field trips in the People's Republic of China ("**PRC**") together with the Singapore and PRC legal advisers in attendance.

The Company will make the necessary announcement as and when there is any material development in the matter.

Holders of the Company's shares and securities ("**Holders**") as well as potential investors are advised to read this announcement and any further announcements by the Company carefully. Holders are also advised to refrain from taking any action in respect of their shares and/or securities (as the case may be) in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares and/or securities of the Company. In the event of any doubt, Holders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Chen Qiuhai
Executive Chairman and Chief Executive Officer
12 September 2018