



DRAGON GROUP INTERNATIONAL LIMITED
(Company Registration No. 199306761C)
(Incorporated in the Republic of Singapore)
(the "**Company**")

NOTIFICATION OF DELISTING

Capitalised terms used herein shall have the definitions ascribed to them in the Company's announcement dated 12 April 2018, unless otherwise stated or the context otherwise requires.

The board of directors (the "**Board**") of the Company refers to the Company's announcement dated 12 April 2018 in relation to the delisting notification issued by the SGX-ST to the Company pursuant to Rule 1315 of the Listing Manual (the "**Previous Announcement**").

Further to the Previous Announcement, the Board wishes to inform the shareholders that the controlling shareholder of the Company, ASTI Holdings Limited, is currently working on a cash exit offer proposal to be issued to the Company's shareholders.

We will keep our shareholders posted on any developments with respect to the abovementioned.

BY ORDER OF THE BOARD

Dato' Michael Loh Soon Gnee
Chairman & CEO
1st November 2018