NEPTUNE ORIENT LINES LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 196800632D

NEPTUNE ORIENT LINES LIMITED ("THE COMPANY")
2015 FULL YEAR AND 2016 QUARTERLY AND FULL YEAR RESULTS
- INDICATIVE ANNOUNCEMENT DATES FOR SGXNET ANNOUNCEMENT

The Company wishes to announce the indicative dates for the release of its 2015 full year and 2016 quarterly and full year financial results as follows:

CALENDAR YEAR/QUARTER-END DATES	THE COMPANY'S YEAR/QUARTER-END DATES (BASED ON ITS ACCOUNTING CYCLE)	LATEST ANNOUNCEMENT DATES ON CALENDAR BASIS	THE COMPANY'S SCHEDULED ANNOUNCEMENT DATES
December 31, 2015	December 25, 2015	February 29, 2016	February 23, 2016
March 31, 2016	April 1, 2016	May 15, 2016	May 13, 2016
June 30, 2016	June 24, 2016	August 14, 2016	August 4, 2016
September 30, 2016	September 16, 2016	November 14, 2016	October 27, 2016
December 31, 2016	December 30, 2016	March 1, 2017	February 24, 2017 ***(to be confirmed)***

As the Company and its subsidiaries (collectively, the "Group") adopts a '6-week' accounting cycle for the first and the last periods (i.e. P1 and P12), and a '4-week' accounting cycle for the rest of the year (i.e. from Period 2 to Period 11), the accounting year/quarter end dates of the Group are not aligned with the calendar month end dates. The reasons for adopting an accounting cycle with its year/quarter end dates perpetually falling on Friday are explained as follows:

(a) As a global liner group, the Group operates its business worldwide on one accounting system. With the year/quarter end dates always falling on Friday, all the 'subsystem interfaces' batch jobs are scheduled and carried out over the weekends. This arrangement limits the disruption made to the business operations, especially for those processes which heavily rely on the availability and performance of the accounting system.

(b) This ties in with the weekly voyages deployed by the Group in most of its trade lanes.

Despite the fact that the year/quarter end dates of the Group may fall before or after the calendar month end dates, the Company is committed to announcing its financial results earlier than the latest announcement dates that are derived based on the end of the calendar year/quarter. For details, please refer to the above table.

Looi Lee Hwa (Ms)/Wong Kim Wah (Ms)
Company Secretaries

12 January 2016