



ALPINA HOLDINGS LIMITED

(Company Registration No.: 202138650H)

(Incorporated in the Republic of Singapore on 8 November 2021)

**CONDITIONAL PUT AND CALL OPTION AGREEMENT WITH TERRENUS ENERGY PTE. LTD. –
EXERCISE OF CALL OPTION**

The board of directors (the “**Board**”) of Alpina Holdings Limited (the “**Company**”) refers to the Company’s announcements (the “**Announcements**”) dated 17 May 2022 and 14 September 2023 in relation to, *inter alia*, the conditional put and call option agreement (“**PCOA**”) entered into with Terrenus Energy Pte. Ltd. (“**Terrenus Energy**”).

All capitalised terms used herein, unless otherwise defined or where the context otherwise requires, shall bear the same meanings ascribed to them in the Announcements.

The Board wishes to announce that Terrenus Energy has on 25 March 2024, exercised the Call Option to acquire the Option Shares, representing 46.0% of the issued and paid-up share capital in the JV Company, being Novasix Pte. Ltd. (“**Novasix**”), from Digo Corporation.

As of the date of this announcement, Digo Corporation holds a 51.0% shareholding interest and Terrenus Energy holds the remaining 49.0% shareholding interest in Novasix.

The Company will make further announcements as and when there are material developments in relation to the exercise of the Call Option.

None of the Directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the PCOA (including the Addendum entered into in relation to the PCOA), other than through their shareholding interests in the Company (if any).

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Mr. Low Siong Yong

Executive Chairman and Chief Executive Officer

25 March 2024

*This announcement has been prepared by the Company and has been reviewed by the Company’s sponsor (“**Sponsor**”), United Overseas Bank Limited, for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Lim Hoon Khat, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*