

CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda with limited liability)

(Company Registration No: 34074)

CREDIT RATINGS AND RELEASE OF THE FOLLOW-UP CREDIT RATING REPORT FOR THE MEDIUM TERM NOTES AND THE PERPETUAL MEDIUM TERM NOTES

1. INTRODUCTION

The board of directors (the “**Board**”) of China Everbright Water Limited (the “**Company**”) refers to:

- (i) the issuance by the Company of China Everbright Water Limited First Tranche Medium Term Notes 2022 (中國光大水務有限公司2022年度第一期中期票據) (Abbreviation: 22光大水務MTN001; Code: 102280813) with a principal amount of RMB1 billion (the “**2022 First Tranche MTNs**”) to the institutional investors in the national inter-bank bond market of mainland China (the “**Institutional Investors**”) on 14 and 15 April 2022;
- (ii) the issuance by the Company of China Everbright Water Limited Second Tranche Medium Term Notes 2022 (中國光大水務有限公司2022年度第二期中期票據) (Abbreviation: 22光大水務 MTN002; Code: 102281244) with a principal amount of RMB700 million (the “**2022 First Tranche Perpetual MTNs**”) to the Institutional Investors on 9 and 10 June 2022;
- (iii) the issuance by the Company of China Everbright Water Limited First Tranche Medium Term Notes 2023 (中國光大水務有限公司2023年度第一期中期票據) (Abbreviation: 23光大水務 MTN001; Code: 102380899) with a principal amount of RMB1 billion (the “**2023 First Tranche MTNs**”) to the Institutional Investors on 13 and 14 April 2023;
- (iv) the issuance by the Company of China Everbright Water Limited Second Tranche Medium Term Notes 2023 (中國光大水務有限公司2023年度第二期中期票據) (Abbreviation: 23光大水務 MTN002; Code: 102381697) with a principal amount of RMB1.5 billion (the “**2023 Second Tranche MTNs**”) to the Institutional Investors on 13 and 14 July 2023;

- (v) the issuance by the Company of China Everbright Water Limited Third Tranche Medium Term Notes 2023 (中國光大水務有限公司2023年度第三期中期票據) (Abbreviation: 23光大水務 MTN003; Code: 102382170) with a principal amount of RMB1 billion (the “**2023 Third Tranche MTNs**”) to the Institutional Investors on 21 and 22 August 2023;
- (vi) the issuance by the Company of China Everbright Water Limited First Tranche Medium Term Notes 2024 (中國光大水務有限公司2024年度第一期中期票據) (Abbreviation: 24光大水務 MTN001; Code: 102480045) with a principal amount of RMB1.5 billion (the “**2024 First Tranche MTNs**”, and together with the 2022 First Tranche MTNs, the 2022 First Tranche Perpetual MTNs, the 2023 First Tranche MTNs, the 2023 Second Tranche MTNs and the 2023 Third Tranche MTNs, the “**Issued MTNs**”) to the Institutional Investors on 4 and 5 January 2024; and
- (vii) the announcements of the Company dated 19 May 2023, 11 July 2023 and 17 August 2023 in relation to the credit ratings and release of the follow-up credit rating reports in respect of the 2022 First Tranche MTNs, the 2022 First Tranche Perpetual MTNs, the 2023 First Tranche MTNs, the 2023 Second Tranche MTNs and the 2023 Third Tranche MTNs (the “**2023 Credit Ratings Announcements**”).

2. CREDIT RATINGS

Further to the 2023 Credit Ratings Announcements and the announcement of the Company dated 2 January 2024, the Board is pleased to announce that each tranche of the Issued MTNs and the Company, as the issuer of the Issued MTNs, have each been given a credit rating of “AAA” by Shanghai Brilliance Credit Rating & Investors Service Co., Ltd. (上海新世紀資信評估投資服務有限公司) (the “**Credit Rating Agency**”) on 2 July 2024. There is no change in the credit ratings of each tranche of the Issued MTNs and the Company, as the issuer of the Issued MTNs, as disclosed in the 2023 Credit Ratings Announcements and the announcement of the Company dated 2 January 2024.

3. RELEASE OF THE FOLLOW-UP CREDIT RATING REPORT ON THE RELEVANT WEBSITES

In addition, the Credit Rating Agency has issued a follow-up credit rating report (the “**Follow-Up Credit Rating Report**”) in relation to the follow-up credit rating of each tranche of the Issued MTNs and the Company, as the issuer of the Issued MTNs. A copy of the Follow-Up Credit Rating Report is available on the websites of Beijing Financial Assets Exchange (北京金融資產交易所) at <https://www.cfae.cn/>, Shanghai Clearing House (上海清算所) at <https://www.shclearing.com.cn/> and China Foreign Exchange Trade System National Interbank Funding Center (中國外匯交易中心暨全國銀行間同業拆借中心) at <https://www.chinamoney.com.cn/>.

By Order of the Board

CHINA EVERBRIGHT WATER LIMITED

Kwan Yun Fui

Legal Counsel and Joint Company Secretary

Date: 2 July 2024