



Octopus (APAC) Holdings appoints founder Dato Elaine Teh as Group MD

Appointment comes as Octopus enters next phase of growth focused on regional alcohol distribution and brand development

Singapore, 4 June 2026 – Octopus (APAC) Holdings Limited (“**Octopus**” or the “**Company**”) has appointed Dato Elaine Teh (“**Ms Teh**”) as Group Managing Director, formalising the leadership role of the founder who built the alcohol distribution platform that now forms the core of the Company's business.

Ms Teh founded Octopus Distribution Networks (“**ODN**”), the Company's principal operating subsidiary, in 2011 and built it into one of Singapore's leading beverage distributors. Through her private investment vehicle, Elanc Investment, she is the Company's largest shareholder with a 23.7% stake. She is also a non-executive director of Australian Vintage Ltd, one of Australia's largest listed wine companies and a non-executive and non-independent director of Asiatic (Group) Holdings Limited, a SGX Catalist listed company operating in the fire protection solutions and energy services segment.

Besides being an entrepreneur, Ms Teh also serves on the board of Action Community for Entrepreneurship, the national entrepreneurship body under Singapore's Ministry of Trade and Industry. She has held leadership roles in various business associations and has helped organise trade missions and business development initiatives across Southeast Asia to support entrepreneurship and regional commercial collaboration.

A long-standing advocate for women in business, she is a past president of the International Women's Federation of Commerce and Industry (Malaysia) and has mentored entrepreneurs and small-business owners in the region.

Formerly known as GS Holdings Limited, the Company completed its transition away from its legacy food and beverage operations following the acquisition of ODN in May last year. Its next phase of growth will focus on regional alcohol distribution, strategic partnerships and proprietary brand development. Recent initiatives include exclusive distribution partnerships in Asia with global brand owners such as Grupo Osborne of Spain and France's ARVITIS.

As Group Managing Director, Ms Teh will oversee the Company's strategic direction, including regional expansion, acquisitions, partnerships with international brand owners and the development of proprietary beverage brands.

Ms Teh said: “The beverage industry is becoming increasingly fragmented, with brand owners seeking partners that can provide market access, local execution and long-term brand-building across markets. Our goal is to build a leading Asia-Pacific platform that combines distribution, brand development and strategic partnerships. We spent the past year laying that foundation through acquisitions and partnerships, and the focus now is to scale those capabilities, expand our regional footprint and create value through both distribution and brand ownership.



Asia-Pacific remains one of the most attractive growth regions for premium beverage brands. By combining route-to-market infrastructure, industry relationships and brand-building expertise, we believe Octopus is well positioned to become a partner of choice for both established global producers and emerging brands looking to grow in the region.”

Mr Irwin Lim, Chairman of Octopus (APAC) Holdings, said: “Elaine built the business that now forms the foundation of our growth strategy. As our largest shareholder, she is invested alongside every other shareholder. That combination – the operator who knows the market and the owner with the most at stake – is exactly what this next phase calls for as we move from distributing other people’s brands to building our own.”

End

About Octopus (APAC) Holdings Limited

Octopus (APAC) Holdings Limited is a Singapore-listed alcohol distributor focused on building a scalable regional platform through acquisitions and partnerships with global brand owners. Formerly known as GS Holdings Limited, the Company distributes a portfolio of beers, wines and spirits across Asia-Pacific through a network spanning retail, on-trade and wholesale channels.

For more information: <https://www.octopusholdings.asia/>

For media and investor queries:

Frankie Ho
Outreach Communications (Singapore)
Email: frankie@outreachcomms.com
Phone: (65) 9858 7990

This press release has been reviewed by the Company’s Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Mr Jerry Chua, at 160 Robinson Road, #20-01/02, SBF Building, Singapore 068914, Telephone (65) 6241 6626.