LINCOTRADE & ASSOCIATES HOLDINGS LIMITED
(Company Registration No. 200413128G)
(Incorporated in the Republic of Singapore)
(the "**Company**")

MINUTES OF THE ANNUAL GENERAL MEETING OF THE COMPANY HELD AT 5 TUAS AVENUE 12 SINGAPORE 639025 ON WEDNESDAY, 28 OCTOBER 2026 AT 10.00 A.M.

PRESENT

DIRECTORS

Dr Tan Kok Heng	:	Executive Chairman
Mr Soh Loong Chow Jackie	:	Executive Director and Chief Executive Officer ("**CEO**")
Mr Kwong Choong Kuen	:	Lead Independent Director
Mr Tan Keng Keat	:	Independent Non-Executive Director
Ms Faye Chong Wen Qi	:	Independent Non-Executive Director
Mr Wee Shuo Siong Milton	:	Non-Independent Non-Executive Director

IN ATTENDANCE BY INVITATION

As per attendance record maintained by the Company.

SHAREHOLDERS

As per attendance record maintained by the Company.

QUORUM

As there was a quorum, the Chairman, Dr Tan Kok Heng, declared the Annual General Meeting of the Company (the "**Meeting**") open at 10.00 a.m.

NOTICE

The Notice convening the Meeting dated 13 October 2026 was taken as read.

OPENING ADDRESS

The Chairman welcomed everyone joining the Meeting including the Company's Directors, the Chief Financial Officer ("**CFO**"), the Company Secretary, Company's Auditors, Sponsor from SAC Capital Private Limited, the share registrar team and independent scrutineers ("**Scrutineers**").

The Chairman informed the shareholders of the Company that in his capacity as Chairman of the Meeting, he had been appointed as proxy by several shareholders and he had voted in accordance with their instructions. In accordance with the Company's Constitution, the voting on the proposed resolutions tabled at the Meeting were conducted by poll and each resolution was proposed by the Chairman and no requirement for the seconding of proposed resolutions.

The Chairman informed that the Company did not receive any questions from the shareholders by the specified deadline.

The Chairman further informed that, for the conduct of the poll, CNP Business Advisory Pte Ltd and Boardroom Corporate & Advisory Services Pte. Ltd. have been appointed as the Scrutineers and polling agent respectively, to assist with the poll voting at this Meeting.

The Chairman then proceeded with the following Agenda of the Meeting.

ORDINARY BUSINESS:

AUDITED FINANCIAL STATEMENTS AND REPORTS – RESOLUTION 1

Resolution 1 was to receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 30 June 2026 together with the Independent Auditors' Report.

The Chairman proposed the motion and invited questions from the shareholders.

As there were no questions raised by the shareholders, the Chairman proceeded with the next Agenda of the Meeting.

FINAL DIVIDEND – RESOLUTION 2

Resolution 2 which was to declare a final dividend of S$0.0090 per ordinary share (tax-exempt one-tier) for the financial year ended 30 June 2026 was duly proposed.

As there were no questions raised by the shareholders, the Chairman proceeded with the next Agenda of the Meeting.

DIRECTORS' FEES FY2027 – RESOLUTION 3

Resolution 3 which was to approve the payment of Directors' fees of S$106,800 as recommended by the Directors of the Company for the financial year ending 30 June 2027 payable quarterly in arrears was duly proposed.

A shareholder enquired about the number of Directors covered by the Directors' fees. The CFO clarified that the fees cover for three Independent Non-Executive Directors, one Non-Independent Non-Executive Director, and a fee for the Executive Chairman for serving as the Chairman of the Board.

As there were no questions raised by the shareholders, the Chairman proceeded with the next Agenda of the Meeting.

RE-ELECTION OF MR KWONG CHOONG KUEN – RESOLUTION 4

The motion on the re-election of Mr Kwong Choong Kuen as a Director of the Company was duly proposed and it was noted that upon re-election as a Director of the Company, Mr Kwong Choong Kuen will remain as the Lead Independent Director of the Company, as well as the Chairman of the Audit and Remuneration Committees and a member of the Nominating Committee. Mr Kwong Choong Kuen would be considered independent for the purpose of Rule 704(7) of the Catalist Rules.

As there were no questions raised by the shareholders, the Chairman proceeded with the next Agenda of the Meeting.

RE-ELECTION OF MR SOH LOONG CHOW JACKIE – RESOLUTION 5

The motion on the re-election of Mr Soh Loong Chow Jackie as a Director of the Company was proposed by the Chairman.

It was noted that upon re-election as a Director of the Company, Mr Soh Loong Chow Jackie will remain as the Executive Director and CEO of the Company.

As there were no questions raised by the shareholders, the Chairman proceeded with the next Agenda of the Meeting.

RE-ELECTION OF MR TAN KENG KEAT – RESOLUTION 6

The motion on the re-election of Mr Tan Keng Keat as a Director of the Company was proposed by the Chairman.

It was noted that upon re-election as a Director of the Company, Mr Tan Keng Keat will remain as the Independent and Non-Executive Director of the Company, as well as a member of the Audit and Remuneration Committees. Mr Tan Keng Keat would be considered independent for the purpose of Rule 704(7) of the Catalist Rules.

As there were no questions raised by the shareholders, the Chairman proceeded with the next Agenda of the Meeting.

RE-ELECTION OF MS FAYE CHONG WEN QI – RESOLUTION 7

The motion on the re-election of Ms Faye Chong Wen Qi as a Director of the Company was proposed by the Chairman.

It was noted that upon re-election as a Director of the Company, Ms Faye Chong Wen Qi will remain as the Independent and Non-Executive Director of the Company, as well as the Chairperson of the Nominating Committee. Ms Faye Chong Wen Qi would be considered independent for the purpose of Rule 704(7) of the Catalist Rules.

As there were no questions raised by the shareholders, the Chairman proceeded with the next Agenda of the Meeting.

RE-APPOINTMENT OF AUDITORS – RESOLUTION 8

Resolution 8 which was to approve the re-appointment of Messrs RSM SG Assurance LLP as the Auditors of the Company to hold office until the conclusion of the next annual general meeting of the Company and to authorise the Directors to fix their remuneration was duly proposed.

The Meeting was informed that Messrs RSM SG Assurance LLP had expressed its willingness to continue in office.

As there were no questions raised by the shareholders, the Chairman proceeded with the next Agenda of the Meeting.

ANY OTHER ORDINARY BUSINESS

As no notice of any other ordinary business had been received by the Company Secretary, the Chairman proceeded to deal with the special business of the Meeting.

SPECIAL BUSINESS:

AUTHORITY TO ALLOT AND ISSUE NEW SHARES – RESOLUTION 9

Resolution 9 was to consider and approve the following general mandate and to authorise the Directors of the Company to allot and issue new shares pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") ("**Catalist Rules**").

The Chairman proposed the motion:

"That pursuant to Section 161 of the Companies Act 1967 (the "**Act**") and Rule 806 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") ("**Catalist Rules**"), the Directors of the Company be authorised and empowered to:

(I) (i) allot and issue shares in the capital of the Company ("**Shares**") whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares, at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

(II) (notwithstanding that the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instruments made or granted by the Directors while this Resolution was in force,

provided that:

(a) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments, made or granted pursuant to this Resolution), shall not exceed one hundred per cent (100%) of the total number of issued Shares in the capital of the Company (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (b) below), of which the aggregate number of Shares to be issued other than on a pro-rata basis to the existing members of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed fifty per cent (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (b) below);

(b) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) that may be issued under sub-paragraph (a) above, the percentage of the issued Shares shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time this Resolution is passed, after adjusting for:

(i) new Shares arising from the conversion or exercise of any convertible securities;

(ii) new Shares arising from the exercise of share options or vesting of share awards which are outstanding and/or subsisting at the time of the passing of this Resolution, provided the share options or share awards (as the case may be) were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(iii) any subsequent bonus issue, consolidation or subdivision of Shares;

Any adjustments made in accordance with sub-paragraphs (b)(i) or (b)(ii) above shall only be made in respect of new Shares arising from convertible securities and Instruments which were issued and outstanding and/or subsisting at the time of the passing of this Resolution approving this mandate;

(c) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST), all applicable legal requirements under the Act and the Constitution of the Company for the time being; and

(d) the authority conferred by this Resolution shall, unless revoked or varied by the Company in general meeting, continue to be in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier."

As there were no questions raised by the shareholders, the Chairman proceeded with the next Agenda of the Meeting.

RENEWAL OF THE SHARE BUY-BACK MANDATE – RESOLUTION 10

Resolution 10 was to consider and approve the following renewal of the share buy-back mandate and to authorise the Directors of the Company to make purchases or otherwise acquire issued shares in the capital of the Company from time to time.

The Chairman proposed the motion:

"THAT:

(a) for the purposes of the Companies Act 1967 (the "**Act**"), the exercise by the directors of the Company of all the powers to purchase or otherwise acquire Shares not exceeding in aggregate the Maximum Limit (defined below), at such price(s) as may be determined by the Directors from time to time up to the Maximum Price (defined below), whether by way of:

(i) on-market purchases ("**Market Purchases**") effected on the SGX-ST through the SGX-ST trading system, through one or more duly licensed stockbrokers appointed by the Company for the purpose; and/or

(ii) off-market purchases ("**Off-Market Purchases**") effected pursuant to an equal access scheme(s) as may be determined or formulated by the Directors from time to time as they consider fi t, which scheme(s) shall satisfy all conditions prescribed by the Act;

and otherwise in accordance with all other laws and regulations, including but not limited to, the provisions of the Act and the Listing Manual Section B: Rules of Catalist of the SGX-ST ("**Catalist Rules**") as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally ("**Share Buy-Back Mandate**");

(b) unless varied or revoked by the Company in a general meeting, the authority conferred on the Directors pursuant to the Share Buy-Back Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the passing of this resolution relating to the Share Buy-Back Mandate and expiring on:

(i) the date on which the next annual general meeting of the Company is held or required by law to be held;

(ii) the date on which the authority conferred by the Share Buy-Back Mandate is revoked or varied by Shareholders in a general meeting; or

(iii) the date on which the purchases or acquisitions of Shares pursuant to the Share Buy-Back Mandate are carried out to the full extent mandated,

whichever is the earliest (the "**Relevant Period**");

(c) in this resolution relating to the Share Buy-Back Mandate:

"**Average Closing Price**" means the average of the closing market prices of the Shares traded on the SGX-ST over the last five (5) Market Days, on which transactions in the Shares were recorded, immediately preceding the day of the Market Purchase by the Company or, as the case may be, the day of the making of the offer pursuant to the Off-Market Purchase, and deemed to be adjusted for any corporate action that occurs during the relevant five (5) Market Day period and the day on which the purchases are made;

"**day of the making of the offer**" means the day on which the Company announces its intention to make an offer for the purchase of Shares from Shareholders, stating the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase;

"**Market Day**" means a day on which the SGX-ST is open for trading in securities;

"**Maximum Limit**" means that number of Shares representing not more than 10% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) as at the date of the resolution passed by Shareholders for the Share Buy-Back Mandate, unless the Company has, at any time during the Relevant Period, reduced its share capital in accordance with the applicable provisions of the Act, in which event the total number of issued Shares shall be taken to be the total number of issued Shares as altered after such capital reduction (excluding any treasury shares and subsidiary holdings as may be held by the Company from time to time);

"**Maximum Price**" in relation to a Share to be purchased, means the purchase price (excluding brokerage, stamp duties, commission, applicable goods and services tax and other related expenses) not exceeding:

(i) in the case of a Market Purchase, 105% of the Average Closing Price; and

(ii) in the case of an Off-market Purchase pursuant to an equal access scheme, 120% of the Average Closing Price;

(d) any Share that is purchased or otherwise acquired by the Company pursuant to the Share Buy-Back Mandate shall, at the discretion of the Directors, either be cancelled or held in treasury and dealt with in accordance with the Act; and

(e) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including, without limitation, executing such documents as may be required and to approve any amendments, alterations or modifications to any documents) as they and/or he may consider desirable, expedient or necessary to give effect to the transactions contemplated and/or authorised by this resolution relating to the Share Buy-Back Mandate."

POLLING PROCESS

All the resolutions put forth at the Meeting were duly proposed. The Scrutineers then explained to the shareholders the procedures of the poll.

The Chairman invited the shareholders to complete their poll voting slip and the duly completed poll voting slips were collected by the Scrutineers for counting and verifying.

The Meeting was adjourned for 5 minutes for purposes of conducting the poll vote count and the Meeting resumed for the declaration of the poll results.

RESULTS OF THE POLL

The Chairman called the Meeting to order for the declaration of poll voting results. He declared that based on the poll voting results, all Resolutions 1 to 10 were duly carried.

The details of the votes for and against the Resolutions, as certified by the Scrutineers are as follow:

Resolution number and details	Total number of shares represented by votes For and Against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes For and Against the resolution (%)	Number of shares	As a percentage of total number of votes For and Against the resolution (%)
Ordinary Resolution 1 To receive and adopt the Audited Financial Statements, Directors' Statement and Auditors' Report of the Company for the financial year ended 30 June 2026	157,712,907	157,712,907	100.00	0	0.00
Ordinary Resolution 2 To approve a tax-exempt (one-tier) final dividend of S$0.0090 per ordinary share for the financial year ended 30 June 2026	157,712,907	157,712,907	100.00	0	0.00
Ordinary Resolution 3 To approve the payment of Directors' Fees of S$106,800 for the financial year ending 30 June 2027 payable quarterly in arrears	157,712,907	157,712,907	100.00	0	0.00
Ordinary Resolution 4 To re-elect Mr Kwong Choong Kuen as a Director under Article 117	157,712,907	156,195,907	99.04	1,517,000	0.96
Ordinary Resolution 5 To re-elect Mr Soh Loong Chow Jackie as a Director under Article 122	157,712,907	157,712,907	100.00	0	0.00
Ordinary Resolution 6 To re-elect Mr Tan Keng Keat as a Director under Article 122	157,712,907	157,712,907	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes For and Against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes For and Against the resolution (%)	Number of shares	As a percentage of total number of votes For and Against the resolution (%)
Ordinary Resolution 7 To re-elect Ms Faye Chong Wen Qi as a Director under Article 122	157,712,907	157,712,907	100.00	0	0.00
Ordinary Resolution 8 To re-appoint RSM SG Assurance LLP as Auditors and authorise Directors to fix their remuneration	157,712,907	157,712,907	100.00	0	0.00
Ordinary Resolution 9 Approval of authority to allot and issue shares	157,712,907	156,195,907	99.04	1,517,000	0.96
Ordinary Resolution 10 Renewal of the Share Buy-Back Mandate	157,712,907	157,712,907	100.00	0	0.00

CONCLUSION

There being no other business to transact, the Chairman declared the Annual General Meeting of the Company closed at 10.25 a.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings held

Dr Tan Kok Heng
Chairman

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (Telephone: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.