## CHINA SPORTS INTERNATIONAL LIMITED (under judicial management) (Bermuda Registration No 39798) (the "Company")

## UPDATE ON APPLICATION FOR EXTENSION OF JUDICIAL MANAGEMENT ORDER

Pursuant to an application filed on behalf of the Judicial Managers on 11 June 2020 for an extension of the judicial management order (the "**Application**"), the Court had on 18 June 2020 fixed the hearing for such extension to be on **09 July 2020** at **10 am**.

Further thereto, the Court directed as follows:

- 1. The Company is to give immediate notice of the Application as well as the directions below to all parties who may be affected by the orders sought in the Application.
- 2. Any party who objects to the Application is to file an affidavit by 26 June 2020, 4 pm. The Company is to file a reply affidavit, if any, by 3 July 2020, 4 pm.
- 3. The following are to be tendered to the Court by 7 July 2020, 4 pm: (a) submissions and bundle of authorities which are to be exchanged and tendered to Court; (b) the attendance list of parties who wish to attend, indicating whether the party attending is supporting or opposing the Application; and (c) a time bank.

Should any party wish to attend the hearing of the Application, notice of the party's intention to do so is to be given to the Judicial Managers by <u>6 July 2020, 12 pm</u>, and is to indicate whether the party will be supporting or opposing the Application.

Further announcements will be made as and where there are material developments.

## Submitted by the Judicial Managers

For and On Behalf of the Company

Andrew Grimmett and Lim Loo Khoon Deloitte & Touche LLP 19 June 2020