AE-Rotor Holding B.V.

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Redemption of U.S.$ 647,000,000 4.969 per cent. Bonds due 2018 by AE-Rotor Holding B.V in the amount of US$ 590.4 million

Hengelo, The Netherlands: AE-ROTOR HOLDING B.V. ("AERH"), a step down wholly owned subsidiary of Suzlon Energy Limited, had issued 5 year Bonds on March 28, 2013 in the amount of US$ 647 million; having a 4.969% coupon rate ("Bonds") backed by SBLC facility from various lenders and fronted by State Bank of India, CAG Branch, India ("SBI CAG") ("SBLC Facility"). Pursuant to a notice issued to the Bank of New York, Mellon (the "Trustee") by SBI CAG in view of the occurrence of a pre-payment event under the Offering Circular for the issuance of the Bonds, requiring prepayment of the Bonds in full or part, AERH has, pursuant to a credit facility of US$ 590.4 million maturing in March 2018 from State Bank of India, London Branch and Export-Import Bank of India, London Branch, at coupon rate of 3.30% backed by the SBLC, prepaid an amount of US$ 590.4 million to the Bondholders on April 29, 2016.

The prepayment was made after making a Request for Consent to the Trustee that the prepayment was not prejudicial to the interest of the Bondholders.

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