BLUMONT GROUP LTD
(Company Registration No. 199302554G)
(Incorporated in the Republic of Singapore)

CESSATION OF QUARTERLY REPORTING

The Board of Directors of Blumont Group Ltd. (the "**Company**" and together with the subsidiaries, the "**Group**") would like to inform shareholders that, following amendment to Rule 705(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited which took effect from 7 February 2020, the Company will no longer be required to release its financial statements on a quarterly basis ("Quarterly Reporting").

The Board has, after due deliberation, taking into consideration the manpower and other compliance efforts required in connection with the preparation of financial statements for Quarterly Reporting, decided to cease Quarterly Reporting of financial statements and report its financial statements on a half-yearly basis.

In view of the above, the Company will, in respect of each of the financial years, announce the financial statements for the half year ending 30 June by not later than 45 days after the end of the first half financial year, and, for the full financial year ending 31 December, by not later than 60 days after the end of the relevant full financial year.

The Company will comply with its continuing disclosure obligations to keep Shareholders updated on material developments relating to the Company or the Group, as and when appropriate, in accordance with the requirements of the Listing Manual.

BY ORDER OF THE BOARD

Lee Tak Meng
Executive Director and Chief Executive Officer
5 May 2020