偉合控股有限公司
WEE HUR HOLDINGS LTD.

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Press Release – for immediate release

Wee Hur awarded S$157.7-million public housing building project in Punggol West

- **Construction order book strengthens to an estimated S$404.9 million**
- **Revenue from new project will flow in from FY2014 to FY2017**
- **Group to continue to tender for more public housing projects**

Singapore, 22 September 2014 – Wee Hur Construction Pte Ltd ("Wee Hur Construction"), an award-winning BCA Grade A1 builder, and a wholly-owned subsidiary and the construction arm of Wee Hur Holdings Ltd ("Wee Hur" or "the Group") (偉合控股有限公司), was awarded a S$157.7 million public housing building works project from the Housing & Development Board (HDB) on 19 September 2014.

This project involves the construction of ten residential blocks, a multi-storey car park, linkways, roof gardens, driveways, service roads and landscaping works at Punggol West. This mega precinct, named Matilda Court, includes a commercial block which houses shops, eateries and supermarket, and other communal facilities.

Mr Goh Yeow Lian, Executive Chairman, commented, "This is our second success this year in securing a HDB building project. Together with the S$103.6-million project we secured in February, we have secured two HDB projects worth S$261.3 million in total thus far in 2014."

This newly-acquired contract strengthens the Group's order book to an estimated S$404.9 million. This Punggol West project will commence in October 2014 and is expected to complete in approximately 2½ years, contributing to our revenue in the financial years from 2014 to 2017.

The Group is also active in building other projects in the northeast region of Singapore. It is currently constructing two precincts in Sengkang and its own condominium in Punggol Central.

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The HDB has identified new housing areas which will be launched over the next few years, for example, the projected 40,000 new homes in Punggol Matilda, Tampines North and Bidadari estate.

- The End -

About Wee Hur Holdings Ltd

Wee Hur Holdings Ltd is a holding company with core business in property development, construction and workers' dormitory operation.

The property development arm of the holding company, Wee Hur Development Pte Ltd, engages in property investment and property development activities such as property related investments, the holding of investments in property related assets, trading in and the development of property.

The construction arm of the holding company, Wee Hur Construction Pte Ltd, is an award-winning BCA Grade A1 builder that provides construction services such as new construction, additions and alternations, refurbishment and upgrading, and restoration and conservation of heritage buildings. It handles projects of various types ranging from residential, commercial, industrial, institutional to religious and heritage buildings, serving both the public and private sectors.

The dormitory arm of the holding company, Wee Hur Dormitory Pte Ltd, engages in the building and operating of workers' dormitory.

Wee Hur was established in 1980 and listed on the Singapore Exchange in 2008.

Issued for and on behalf of Wee Hur Holdings Ltd

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