



JSWSL: SECT: MUM: SE: 2025-26/05-09
May 23, 2025

To,

1. National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai Kind Attn.: Listing Department	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Ref: Company Code No.500228. Kind Attn.: Listing Department
---	--

Sub: Disclosures Under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of Board Meeting held on 23.05.2025.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby inform you of the outcome of the Board meeting held today:

1) Recommendation of Dividend.

The Board of Directors has recommended a Final Dividend of Rs. 2.80/- (Rupees: Two and Paise Eighty only) (280%) per fully paid-up Equity Share of Re.1/- each for the year ended 31st March 2025.

The dividend, if declared by the members at the 31st Annual General Meeting (AGM) of the Company, will be credited/dispatched to the members, subject to deduction of tax at source, on or before 30 days from the date of Annual General Meeting.

2) Raising of Long Term Funds:

a) Issuance of Non-Convertible Debentures with warrants which are convertible into or exchangeable with Equity Shares of the Company and/or Equity Shares and/or Convertible Securities (other than warrants) by way of a Qualified Institutions Placement:

The Board of Directors at its meeting held today, subject to shareholders' approval and other applicable approvals regulatory or otherwise, approved raising of long-term resources through issuance of:

- Non-Convertible Debentures with warrants which are convertible into or exchangeable with equity shares of the Company of face value of ₹1 each (the "**Equity Shares**") at a later date, for an amount not exceeding ₹7,000 crores (Rupees seven thousand crores only), inclusive of such premium as may be decided by the Board; and/or
- Equity Shares and/or Convertible Securities (other than warrants) for an amount not exceeding ₹7,000 crores (Rupees seven thousand crores only), inclusive of such premium as may be decided by the Board



to Qualified Institutional Buyers (as defined in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, by way of a Qualified Institutions Placement.

The Company had obtained the approval of shareholders at the Annual General Meeting held on 26th July 2024 for raising of resources in the form of specified securities by way of a Qualified Institutions Placement. The enabling resolution was not acted upon within the stipulated period of one year. Therefore, in order to validate the said resolution, a fresh approval is being sought from the shareholders at the ensuing Annual General Meeting.

b) Issuance of Non-Convertible Debentures (NCD) upto Rs 5,000 Crores - from Banks/ Financial Institutions/ Others:

Subject to applicable regulatory approvals and market conditions, the Board of Directors at its meeting held today, had approved Issuance of Secured/Un-secured, Redeemable, Non-Convertible Debentures not exceeding Rs. 5,000 crores, by way of private placement and/or by way of public issuance, in one or more tranches, in the domestic market, to be used, inter alia, to replace short maturity loans, meet long-term working capital requirements, capital expenditure / reimbursement of capex already incurred and/ or for general corporate purposes.

The Board has also authorised the "Finance Committee", a sub-committee of the Board of Directors, to decide on all matters relating to the aforesaid proposed issuances including finalisation and approval of the detailed terms and conditions of issue and the number of Securities to be issued.

3) Appointment of M/s. S. Srinivasan & Co., (CP. No. 748) Company Secretaries, as the Secretarial Auditor of the Company:

The Board of Directors after taking into account the recommendations of the Audit Committee, approved the appointment of M/s. S. Srinivasan & Co., Company Secretaries, (CP No. 748), as the Secretarial Auditor of the Company for a tenure of five consecutive years from the FY 2025-26, and recommended the same to the Shareholders for approval.

Brief details about their appointment pursuant to Regulation 30 of the SEBI LODR read with Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given in **Annexure A**.

4) Book Closure Dates and Record Date.

The 31st Annual General Meeting ("AGM") of the Company will be held on **Friday, 25th July, 2025** through Video Conferencing/Other Audio Visual Means in accordance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

The Register of Members and Share Transfer Books of the Company will remain closed for payment of Dividend and AGM from **09th July 2025** to **11th July 2025** (both days inclusive).



Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

The Dividend on Equity Shares for the year ended 31st March, 2025, as recommended by the Board of Directors and as may be declared at the AGM, will be paid/dispatched to those Shareholders or their mandates:

- a) Whose names appear as Beneficial Owners as at the end of the business hours on 8th July, 2025, in the list of Beneficial Owners to be furnished by National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in electronic form; and
- b) Whose names appear as Members in the Register of Members of the Company as at the end of the business hours on 8th July, 2025, after giving effect to valid request(s) received for transmission/transposition of shares and lodged with the Company/ its Registrar & Share Transfer Agents on or before 8th July, 2025.

The Record Date for Dividend shall be **8th July, 2025**.

The aforesaid Meeting of the Board of Directors commenced at 10.00 am and concluded at 15:40 pm.

This is for the information of your members, and all concerned.

Thanking You,

Yours faithfully,
For **JSW Steel Limited**,

Manoj Prasad Singh
Company Secretary
(in the interim capacity)

CC:

Singapore Exchange Securities Trading Limited 11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589, Hotline: (65) 6236 8863, Fax: (65) 6535 0775
--





ANNEXURE A

DETAILS IN TERMS OF SEBI CIRCULAR NO. SEBI/HO/CFD/ POD-2/CIR/P/0155 DATED NOVEMBER 11,2024:

SN	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of M/s. S. Srinivasan & Co., Company Secretaries, (CP No. 748), as the Secretarial Auditors of the Company, subject to approval of shareholders of the Company at the ensuing Annual General Meeting ('AGM') scheduled to be held on Friday, 25th July, 2025 .
2.	Date of appointment / re-appointment / cessation (as applicable) and term of appointment / re-appointment	The Board of Directors of the Company at its meeting held today i.e., May 23, 2025, based on the recommendation of the Audit Committee, approved the appointment of M/s. S. Srinivasan & Co., Company Secretaries, (CP No. 748), as the Secretarial Auditor of the Company for a tenure of five consecutive years from the FY 2025-26. The appointment is subject to the approval of the shareholders of the Company at the ensuing AGM.
3.	Brief profile (in case of appointment)	Mr. S. Srinivasan, the Senior Partner of M/s. Srinivasan & Co, has extensive and wide exposure to all matters relating to Secretarial Practice and has been a pioneer in the field of practice. The firm has successfully completed 40 years of unblemished practice with the motto of ethical practice. M/s. Srinivasan & Co. is a peer reviewed firm of Practicing Company Secretaries. The firm offers end-to-end advisory, compliance and certification services under Company Law, Commercial Law, SEBI Regulations, FEMA, Banking laws etc.,
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

For **JSW Steel Limited**,

Manoj Prasad Singh
Company Secretary
(in the interim capacity)