

CENTURION CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Co. Reg. No.: 198401088W)

TRANSFER OF SHARE IN WHOLLY-OWNED SUBSIDIARY

Pursuant to Rule 704(18)(c) of the Listing Manual, the board of directors (“**Directors**”) of Centurion Corporation Limited (the “**Company**”, and together with its subsidiaries and associated companies, the “**Group**”) wishes to announce that Centurion Overseas Investments Pte Ltd (“**COI**”), a wholly-owned subsidiary of the Company, has today disposed of all the issued and paid-up capital of S\$1.00 comprising one ordinary share in PC Portfolio Pte. Ltd. to Mr Loh Kim Kang David, a non-executive director and a controlling shareholder of the Company for a consideration of S\$1.00. PC Portfolio Pte. Ltd. has been dormant since its incorporation and has, following the disposal by COI of its entire issued share capital to Mr Loh Kim Kang David, ceased to be a subsidiary of the Company.

The above transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2017.

Apart from Mr Loh Kim Kang David, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their shareholdings in the Company.

By Order of the Board of
Centurion Corporation Limited

Kong Chee Min
Chief Executive Officer

13 November 2017