

SGX ANNOUNCEMENT

7 March 2022



(a real estate investment trust constituted on 28 January 2019
under the laws of the Republic of Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 7 MARCH 2022

Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the circular of Lendlease Global Commercial REIT ("LREIT") dated 14 February 2022 (the "Circular").

Lendlease Global Commercial Trust Management Pte. Ltd., in its capacity as manager of LREIT (the "Manager"), wishes to announce that at the Extraordinary General Meeting ("EGM") of LREIT held on 7 March 2022, Ordinary Resolutions 1, 2 and 3 (as set out in the Notice of EGM dated 14 February 2022 (the "Notice of EGM")) were put to vote by poll and were duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out below:

(a) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total Number of Units represented by votes for and against the relevant resolution	For		Against	
		No. of Units	As a percentage of total number of votes for and against the resolution (%)	No. of Units	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 The proposed acquisition of the remaining interests in Jem, as an interested party transaction	446,392,282	446,041,882	99.92%	350,400	0.08%

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Resolution number and details	Total Number of Units represented by votes for and against the relevant resolution	For		Against	
		No. of Units	As a percentage of total number of votes for and against the resolution (%)	No. of Units	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 2 The proposed issue of Consideration Units, as an interested party transaction	446,292,282	445,928,182	99.92%	364,100	0.08%
Ordinary Resolution 3 The proposed issue of up to 1,265,346,000 new units under the Equity Fund Raising	762,435,384	759,297,484	99.59%	3,137,900	0.41%

Please refer to the Notice of EGM for the full version of Ordinary Resolutions 1, 2 and 3. As more than 50% of votes were cast in favour of each of Ordinary Resolutions 1, 2 and 3, the above resolutions were duly passed at the EGM.

(b) Details of parties who are required to abstain from voting on Ordinary Resolutions 1 and 2

As set out in paragraph 13 of the Circular, Lendlease Corporation Limited and its associates are required to abstain from voting on Ordinary Resolutions 1 and 2. Based on the information available to the Manager as at the date of the EGM on 7 March 2022, the following table sets out the parties that are required to abstain from voting and did in fact abstain from voting on Ordinary Resolutions 1 and 2.

Name of the Party	Number of Units Held
Lendlease SREIT Pty Limited (as trustee of Lendlease SREIT Sub Trust)	284,041,000
Lendlease GCR Investment Holding Pte. Ltd.	19,385,129
Lendlease Global Commercial Trust Management Pte. Ltd.	12,748,473

Save as disclosed above, no party was required to abstain from voting on the abovementioned resolutions put to vote at the EGM today.

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Nonetheless, to demonstrate good corporate governance practices, the following non-independent non-executive Directors of the Manager have voluntarily abstained from voting on Ordinary Resolutions 1, 2 and 3.

Name of Directors	Number of Units Held
Ms Ng Hsueh Ling	1,945,000
Mr Justin Marco Gabbani	441,000

(c) Name of firm and/or person appointed as scrutineer

Drewcorp Services Pte Ltd was appointed by the Manager as scrutineer at the EGM for the purpose of the poll.

By Order of the Board

Amy Chiang
Company Secretary

Lendlease Global Commercial Trust Management Pte. Ltd.
(Registration Number: 201902535N)
(as manager of Lendlease Global Commercial REIT)

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IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Lendlease Global Commercial REIT (“**LREIT**”) in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in LREIT (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by Lendlease Global Commercial Trust Management Pte. Ltd. (the “**Manager**”), RBC Investor Services Trust Singapore Limited (as trustee of LREIT) or any of their affiliates.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (“**Unitholder**”) have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United State securities laws or the laws of any other jurisdiction.

The past performance of LREIT is not necessarily indicative of its future performance.