**OLAM GROUP LIMITED**
(the "**Company**")
(Company registration number: 202180000W)
(Incorporated in the Republic of Singapore)

**RESPONSES TO THE SGX REGCO'S QUERIES**

Olam Group Limited (the "**Company**" or "**Olam Group**") refers to the queries received from the Singapore Exchange Regulation ("**SGX RegCo**") on 15 October 2026 in relation to recent news concerning forest and peatland fires in Indonesia and the resulting transboundary haze.

The Company wishes to provide the following responses to the SGX RegCo's queries (italicised) as follows:

*We refer to recent news concerning forest and peatland fires in Indonesia and the resulting transboundary haze. We note that Indonesia contributes 70% to Olam Agri's global volume, and hence operations in Indonesia may be relevant to these developments.*

*(a) Whether any of the Group's operations, concessions or other assets in Indonesia have been affected by the recent forest and peatland fires. If so, please provide details.*

**Company's Response:**

The Company had on 27 April 2026 announced the completion of the Proposed Sale of the Sale Shares out of the issued and paid-up share capital of Olam Agri Holdings Limited ("**Olam Agri**"), and following the aforesaid completion, **Olam Agri has ceased to be a subsidiary of the Company.**

Neither Olam Agri nor Olam Group own or operate oil palm plantations or concessions in Indonesia, and therefore has no direct plantation operational exposure to the recent forest and peatland fires. While approximately 70% of Olam Agri's global palm oil sourcing volume originates from Indonesia, Olam Agri primarily operates as an intermediary trading company, sourcing predominantly from third-party refineries. As an intermediary trader, Olam Agri's role focuses on supply chain due diligence, monitoring, and supplier engagement, while direct fire prevention, fire suppression, and land management responsibilities remain with upstream landowners and plantation operators.

We are not aware of any material impact on Olam Agri's palm oil sourcing operations arising from the recent fires.

*(b) Whether the Group has received any enquiries, allegations, notices or requests for information from government authorities, the media or other stakeholders in relation to the recent fires or haze. If so, please provide:*

*(i) details of the matters raised;*

*(ii) whether the Group has reviewed any allegations, claims or findings contained in the relevant reports and, if so, its views on those allegations, claims or findings and the basis for those views;*

*(iii) the Group's response to the matters raised; and*

*(iv) details of any ongoing investigations or follow-up actions.*

**Company's Response:**

We are not aware of any formal regulatory inquiries, notices, or notifications relating to the recent fires. As part of the ongoing monitoring process, we have reviewed recent fire alerts, stakeholder reports and media coverage concerning fires in Indonesia. Mills and corporate groups referenced in external reports have been screened against Olam Agri's supply chain and relevant suppliers and affiliated groups have been engaged for clarification where appropriate. Several cases have since been clarified by the respective companies, while others remain under internal assessment or are awaiting further information from suppliers and affiliated groups as part of the due diligence process.

(c) *The measures currently in place to prevent, monitor and respond to fires within the Group's operations and concessions in Indonesia, including any relevant no-burning policies, hotspot monitoring and firefighting arrangements, where applicable.*

**Company's Response:**

As an intermediary trader, Olam Agri's exposure to fire-related risks in Indonesia is primarily through its sourcing relationships with third-party suppliers. Olam Agri does not own or operate oil palm plantations, mills, refineries or other palm oil processing facilities in Indonesia. Nevertheless, it actively manages upstream environmental risks through its responsible sourcing framework, supply chain due diligence, traceability systems, monitoring activities and supplier engagement processes.

- Suppliers are expected to comply with Olam Agri's Responsible Palm Oil Sourcing Policy and Olam Agri Supplier Code, which incorporates NDPE commitments and strict no-burning requirements.

- Olam Agri has achieved nearly 100% Traceability to Mill (TTM) and 92% Traceability to Plantation (TTP), enabling improved visibility and risk assessment across the supply chain.

- Olam Agri conducts periodic monitoring of deforestation and fire-related risks through satellite-based and geospatial monitoring platforms. These are complemented by additional fire-monitoring tools as well as information from government agencies, civil society organisations, and other credible public sources.

- Where potential fire- or deforestation-related risks are identified, Olam Agri undertakes proactive supplier engagement, verification, and follow-up processes to seek clarification and encourage appropriate corrective actions. In addition, through its supplier engagement programme, Olam Agri provides capacity-building support to suppliers across Indonesia, including training and workshops on monitoring deforestation risks using freely available satellite-based monitoring tools.

(d) *Whether the matters described above have resulted, or are expected to result, in any material operational, financial, legal, regulatory or reputational impact on the Group.*

**Company's Response:**

Based on the description above, the Company does not expect any material operational, financial, legal, regulatory or reputational impact on the Group.

(e) *Whether any information relating to the above matters is required to be disclosed via SGXNet pursuant to the Listing Rules. If the Company considers that no disclosure is required, please provide the basis for that assessment.*

**Company's Response:**

The Company has reviewed the matters described above against its disclosure obligations under the SGX-ST Listing Rules. Based on the facts and circumstances presently known to the Company, it does not consider that the matters constitute material information requiring immediate disclosure under Rule 703 of the SGX-ST Listing Rules.

In particular, Olam Agri is no longer a subsidiary of the Company. Based on the information currently available to the Company, the matters described above are not presently expected to have a material impact on the Company or the Group, including its business operations, financial performance or position, prospects, legal or regulatory compliance, or reputation.

The Company will continue to monitor developments insofar as they may be relevant to the Company or the Group and will make the appropriate announcement(s) via SGXNet should any material information arise that requires disclosure under the SGX-ST Listing Rules or other applicable laws and regulations.

**BY ORDER OF THE BOARD**

Michelle Tanya Kwek
Company Secretary

Singapore, 21 October 2026

**About Olam Group**

Olam Group is a leading food and agri-business supplying food, ingredients, feed, and fibre to 22,000 customers worldwide. Our value chain spans over 60 countries and includes farming, processing, and distribution operations, as well as a global network of farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency.

More information on Olam can be found at www.olamgroup.com. Follow @olam:

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