



8<sup>th</sup> May 2026

## RECEIPT OF WAIVERS IN RESPECT OF CATALIST RULES 705(1), 705(3) AND 712(2A)

### 1. GRANT OF WAIVERS FROM COMPLIANCE WITH CATALIST RULES 705(1), 705(3) AND 712(2A)

1.1 The Board of Directors (the "**Board**") of Alita Resources Limited (the "**Company**") wishes to announce that the Company had on 17 October 2025, submitted, through its sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"), applications to the Singapore Exchange Regulation Pte. Ltd. ("**SGX RegCo**") to seek the SGX RegCo's approval for the following:

(a) a waiver of the following requirements in respect of the financial year ended 30 June 2024 ("**FY2024**"):

(i) requirement under Rule 705(1) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**" or the "**Exchange**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") to announce its financial statements for the full financial year immediately after the figures are available, but in any event not later than 60 days after the relevant financial period; and

(ii) requirement under Catalist Rule 705(3)(b) to announce its first half financial statements immediately after the figures are available, but in any event not later than 45 days after the relevant financial period,

(collectively, the "**FY2024 Waivers**"); and

(b) a waiver of the requirement under Catalist Rule 712(2A) to appoint an additional auditing firm that meets the requirements in Catalist Rule 712(2)(a) to jointly audit the Company's financial statements for FY2024 (the "**CR 712(2A) Waiver**").

1.2 The Board wishes to announce that the SGX RegCo had, by way of letters dated 23 April 2026 and 24 April 2026, advised that it has no objections to the grant of the FY2024 Waivers and the CR712(2A) Waiver, subject to the conditions set out in paragraphs 2 and 4 of this announcement respectively.

### 2. CONDITIONS TO THE FY2024 WAIVERS

The FY2024 Waivers are subject to the following conditions:

(a) the Company announcing the following, including as required under Catalist Rule 106: (i) the FY2024 Waivers granted; (ii) the reasons for seeking the FY2024 Waivers; (iii) the Exchange's considerations; (iv) the conditions upon which the FY2024 Waivers are granted; and (v) whether the conditions for the FY2024 Waivers have been satisfied as at the date of the announcement. If the conditions for the FY2024 Waivers have not been satisfied, the Company must make an announcement as and when the conditions have been satisfied;

(b) the submission of a written confirmation from the Board that the FY2024 Waivers will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation);



- (c) the Company declaring its cash company status in accordance with Catalist Rule 1017 upon resolution of the tax matters with the Australian Tax Office;
- (d) the Company making regular updates via SGXNet on its progress of its engagement with the Australian Taxation Office in relation to notice of assessment for the income years ended 30 June 2019 to 30 June 2024; and
- (e) the Company announcing its plans following the resolution of the tax dispute, including potential outcomes,

(collectively, the "**FY2024 Waiver Conditions**").

### **3. FULFILMENT OF THE FY2024 WAIVER CONDITIONS**

3.1 The Company sought the FY2024 Waivers for the following reasons:

- (a) The Company was placed in voluntary administration from 28 August 2019 to 26 September 2023 and was subsequently placed in liquidation from 27 September 2023 to 4 April 2024. Control of the Company was only returned to the Board thereafter. As the Board was not in control of the Company for most of FY2024 and given the accounting complexities associated with the Company's prior administration, the Company was not in a position to announce its financial statements for FY2024 in accordance with the timelines under Catalist Rules 705(1) and 705(3)(b).
- (b) The Company was in discussions with its legal advisors, its Sponsor and the SGX-ST in relation to its compliance with the Catalist Rules. Pending the outcome of these discussions, the Company was not in a position to publish its financial statements for FY2024 in accordance with the timelines under Catalist Rules 705(1) and 705(3)(b).

3.2 The Exchange's considerations in determining whether the FY2024 Waivers should be granted are set out below:

- (a) the Board did not have effective control of the Company for most of FY2024, as the liquidation process only concluded in April 2024;
- (b) the annual report for FY2024 has been issued and the AGM for FY2024 has been held; and
- (c) the annual report for FY2025 has been issued and the AGM for FY2025 has been held.

3.3 The Board wishes to announce that the Company has, on 8<sup>th</sup> May 2026, submitted a written confirmation from the Board to the SGX RegCo confirming that the FY2024 Waivers will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation).

3.4 Following the disclosures in this announcement, the Company has fulfilled the FY2024 Waiver Condition in paragraphs 2(a) and (b). The Company will make further announcement(s) when it has fulfilled the FY2024 Waiver Conditions in paragraphs 2(c), (d) and (e).

#### 4. CONDITIONS TO THE CR 712(2A) WAIVER

The CR 712(2A) Waiver is subject to the following conditions:

- (a) the Company announcing the following, including as required under Catalist Rule 106: (i) the one-time CR 712(2A) Waiver granted; (ii) the reasons for seeking the one-time CR 712(2A) Waiver; (iii) the Exchange's considerations; (iv) the conditions upon which the CR 712(2A) Waiver is granted; and (v) whether the conditions for the CR 712(2A) Waiver have been satisfied as at the date of the announcement. If the conditions for the CR 712(2A) Waiver have not been satisfied, the Company must make an announcement as and when the conditions have been satisfied;
- (b) the submission of a written confirmation from the Board that the CR 712(2A) Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation);
- (c) the Company declaring its cash company status in accordance with Catalist Rule 1017 upon resolution of the tax matters with the Australian Tax Office;
- (d) the Company making regular updates via SGXNet on its progress of its engagement with the Australian Taxation Office in relation to notice of assessment for the income years ended 30 June 2019 to 30 June 2024; and
- (e) the Company announcing its plans following the resolution of the tax dispute, including potential outcomes,

(collectively, the "**CR 712(2A) Waiver Conditions**").

#### 5. FULFILMENT OF THE CR 712(2A) WAIVER CONDITIONS

5.1 The Company sought the CR 712(2A) Waiver for the following reasons:

- (a) Since the Company was placed in voluntary administration on 28 August 2019, the Company had substantially ceased business operations. There were no trading operations conducted in FY2024 and the Company has generally not incurred any material costs and expenses in FY2024 between 4 April 2024 (i.e. the date its liquidation was terminated) and 30 June 2024, save for operating expenses amounting to a total of AU\$171,812 (this includes, among others, fees payable to the Company's legal advisers and other professionals as well as directors' fees). Given the limited substantive content in the financial statements for FY2024, it would not be meaningful for the Company to appoint an additional auditor to audit the financial statements, especially given that the Company's auditors, Ernst & Young, Australia, Perth ("**EY Australia**"), had already audited the same.
- (b) The audit performed by EY Australia on the Company's FY2024 financial statements is in accordance with the International Financial Reporting Standards ("**IFRS**"), which is a financial reporting standard that is commonly used as basis for verification by auditing firms that are approved under the Accountants Act 2004 of Singapore ("**Accountants Act**") and a financial reporting standard that Singapore investors are familiar with. Accordingly, the Company's shareholders would not be materially prejudiced even if an additional auditing firm that is approved under the Accountants Act is not appointed.
- (c) The Company has a duty to its shareholders to publish its financial statements in a timely manner. If the Company is required to appoint an additional auditing firm that is approved under the Accountants Act to jointly audit its financial statements per Catalist Rule 712(2A),



such auditing firm would be required to complete the necessary documentation required under ISA 610, document and evaluate the work already performed by EY Australia and opine on the FY2024 financial statements. This process would result in substantial delays to the Company's publication of its FY2024 financial statements which may not align with the expectations of its shareholders.

- (d) The appointment of an additional auditor would result in the Company incurring additional costs, which would not be in the best interests of the Company's shareholders given the Company's current position as a company with no business operations and no income.
- 5.2 The Exchange's considerations in determining whether the CR 712(2A) Waiver should be granted are set out below:
- (a) the Board did not have effective control of the Company for most of FY2024, as the liquidation process only concluded in April 2024; and
  - (b) the annual report for FY2024 has been issued and the AGM for FY2024 has been held.
- 5.3 The Board wishes to announce that the Company has, on 8<sup>th</sup> May 2026, submitted a written confirmation from the Board to the SGX RegCo confirming that the CR 712(2A) Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation).
- 5.4 Following the disclosures in this announcement, the Company has fulfilled the CR 712(2A) Waiver Condition in paragraphs 4(a) and (b). The Company will make further announcement(s) when it has fulfilled the CR 712(2A) Waiver Conditions in paragraphs 4(c), (d) and (e).

## 6. FURTHER ANNOUNCEMENTS

The Company will make further announcements to update shareholders as and when there are material developments on the aforesaid matters.

Yours faithfully

**Alita Resources Limited**

Norman Mel Ashton  
Independent Chairman

Paul O'Farrell  
Executive Director

---

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg).