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CHINA ORIENTAL GROUP COMPANY LIMITED
中國東方集團控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 581)

ANNOUNCEMENT
PURSUANT TO RULE 13.09(2) OF THE LISTING RULES
AND
INSIDE INFORMATION PROVISIONS UNDER PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE

China Oriental Group Company Limited (the "**Company**", and together with its subsidiaries collectively known as the "**Group**") is issuing this announcement pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**") and the "Inside Information Provision" (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance of Hong Kong ("**SFO**").

Reference is made to the announcements of the Company dated 30 December 2013, 11 April 2014 and 5 May 2014 (the "**Announcements**") regarding the public float issue and the suspension of trading of the shares of the Company. Unless otherwise stated, capitalized terms used herein shall have the same meaning ascribed in the Announcements.

The Board wishes to update the shareholders of the Company on the latest development and progress on the public float issue.

The Board has noted that in the disclosure of interest forms filed by ArcelorMittal and DB following DB's sale of 219,789,940 shares to ArcelorMittal (representing approximately 7.5% of the issued shares in the Company), both ArcelorMittal and DB have omitted to state the transaction price for such sale. The Board considers the sale price to be relevant information for shareholders and also necessary for disclosure pursuant to Part XV of the SFO. The Company has written to each of ArcelorMittal and DB to request them to provide the sale price.

In addition, the Independent Non-executive Directors have on 12 May 2014 written to the Executive Director of the Corporate Finance Division of the Securities and Futures Commission (the "**SFC**") (the "**Executive**") to consult whether the sale and purchase transactions (the "**Transactions**") among ArcelorMittal, DB and Macquarie (the "**Relevant Parties**") during the period from 27 April 2014 to 30 April 2014 should have resulted in the need for ArcelorMittal to make a mandatory general offer for all the shares of the Company. On 28 May 2014, the Executive informed the Company that, prior to the Transactions being entered into by the Relevant Parties, the SFC had already been consulted by one or more of the Relevant Parties and had already indicated to them that the Transactions would not trigger a mandatory general offer obligation and that it was minded to maintain its position. The Company is taking advice and considering its next course of action.

Shareholders of the Company and/or potential investors are urged to exercise caution when dealing in the securities of the Company.

By order of the Board
China Oriental Group Company Limited
HAN Jingyuan
Chairman and Chief Executive Officer

Hong Kong, 30 May 2014

All the Directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the Board of Directors of the Company comprises Mr. HAN Jingyuan, Mr. ZHU Jun, Mr. SHEN Xiaoling, Mr. ZHU Hao and Mr. HAN Li being the Executive Directors, Mr. Vijay Kumar BHATNAGAR being the Non-executive Director and Mr. WONG Man Chung, Francis, Mr. WANG Tianyi and Mr. ZHOU Guoping being the Independent Non-executive Directors.

This announcement is published on the websites of the Company (www.chinaorientalgroup.com) and the Stock Exchange (www.hkexnews.hk).

**For identification purposes only*