



PERISAI CAPITAL (L) INC

**(Incorporated with limited liability in the Federal Territory of Labuan, Malaysia)
(Company Registration No. LL09785)**

**S\$125,000,000 6.875 PER CENT. NOTES DUE 2016 (ISIN SG57J6997255)
COMPRISED IN SERIES 001 (THE “NOTES”) ISSUED BY PERISAI CAPITAL (L)
INC. (THE “COMPANY”) PURSUANT TO ITS S\$700,000,000 MULTICURRENCY
MEDIUM TERM NOTE PROGRAMME UNCONDITIONALLY AND
IRREVOCABLY GUARANTEED BY PERISAI PETROLEUM TEKNOLOGI BHD
(THE “PROGRAMME”)**

**RESTRAINING ORDER UNDER SECTIONS 176 (1) AND 176(10)
OF THE COMPANIES ACT 1965**

The Company wishes to announce that it and its holding company, Perisai Petroleum Teknologi Bhd (“the Guarantor”) have today been granted orders pursuant to Sections 176(1) and 176(10) of the Companies Act 1965 (“the Act”) by the High Court of Malaya (Commercial Division) at Kuala Lumpur restraining all proceedings and actions brought against the Guarantor and the Company (“the Order”).

The Order was applied for as part of the Guarantor’s plan to regularise its and the Group’s financial conditions through, amongst others, proposed schemes of arrangement. The details of the proposed schemes of arrangement which will be issued to the Scheme Creditors, will be announced in due course.

By Order of the Board
Perisai Capital (L) Inc.

Datuk Zainol Izzet bin Mohamed Ishak
Director
12 January 2017