
NOTICE OF EXTRAORDINARY GENERAL MEETING

ECON HEALTHCARE (ASIA) LIMITED

(Company Registration Number 200400965N)
(Incorporated in Singapore on 28 January 2004)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“**EGM**”) of the shareholders of Econ Healthcare (Asia) Limited (the “**Company**”) will be held at 160 Changi Road, #05-01-13 Hexacube, Singapore 419728 on Thursday, 21 December 2023 at 10.00 a.m. for the purpose of considering and, if thought fit, passing with or without amendments, the following resolutions as ordinary resolutions:

*All capitalised terms used in this notice which are not defined herein shall have the meanings ascribed to them in the circular dated 6 December 2023 issued by the Company (“**Circular**”) to the Shareholders.*

ORDINARY RESOLUTION 1 – PROPOSED DIVERSIFICATION OF THE GROUP’S BUSINESS TO INCLUDE THE NEW BUSINESS

That:

- (a) approval be and is hereby given for the diversification of the business of the Group to include the New Business;
- (b) the Group be and is hereby authorised to invest in, purchase or otherwise acquire or dispose of, from time to time any such assets, investments and shares/interests in any entity that is in the New Business on such terms and conditions as the Directors deem fit, and such Directors be and are hereby authorised to take such steps and exercise such discretion and do all acts or things as they deem desirable, necessary or expedient or give effect to any such investment, purchase, acquisition or disposal; and
- (c) the Directors of the Company and each of them be and are hereby authorised to take such steps, enter into all such transactions, arrangements and agreements and execute all such documents as may be advisable, necessary or expedient for the purposes of giving effect to the Proposed Diversification, with full power to assent to any condition, amendment, alteration, modification or variation as may be required by the relevant authorities or as such Directors or any of them may deem fit or expedient or to give effect to this resolution or the transactions contemplated pursuant to or in connection with the Proposed Diversification.

ORDINARY RESOLUTION 2 – PROPOSED ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF AMBULANCE MEDICAL SERVICE PTE. LTD.

That, subject to and contingent upon the passing of Ordinary Resolution 1:

- (a) approval be and is hereby given for the Company to enter into the Proposed Acquisition, upon the terms and conditions of the SPA; and

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- (b) the Directors of the Company and each of them be and are hereby authorised to take such steps, enter into all such transactions, arrangements and agreements and execute all such documents as may be advisable, necessary or expedient for the purposes of giving effect to the Proposed Acquisition, with full power to assent to any condition, amendment, alteration, modification or variation as may be required by the relevant authorities or as such Directors or any of them may deem fit or expedient or to give effect to this resolution or the transactions contemplated pursuant to or in connection with the Proposed Acquisition.

By Order of the Board

Ong Chu Poh
Executive Chairman and Group Chief Executive Officer

6 December 2023

Notes:

General

1. The EGM will be held, in a wholly physical format, at 160 Changi Road, #05-01-13 Hexacube, Singapore 419728, on Thursday, 21 December 2023 at 10.00 a.m. for the purpose of considering and, if thought fit, passing with or without modifications the resolution set out in the Notice of EGM. **There will be no option for Shareholders to participate virtually.**
2. Members may participate in the EGM by:
 - (a) attending the EGM in person;
 - (b) voting at the EGM (i) themselves; or (ii) through their duly appointed proxy(ies); and/or
 - (c) submitting questions in advance of, or at, the EGM,as detailed in the paragraphs below.
3. The Circular, Notice of EGM and Proxy Form have been made available on the Company's website at <https://investor.econhealthcare.com> and on SGXNet at <https://www.sgx.com/securities/company-announcements>. A printed copy of the Circular will not be despatched to Shareholders. Printed copies of the Notice of EGM and the accompanying Proxy Form will be sent to Shareholders by post. A Shareholder who wishes to obtain a printed copy of the Circular should request the same via email at shareregistry@incorp.asia no later than 10.00 a.m. on 13 December 2023.

Register in person to attend the EGM

4. Shareholders and (where applicable) duly appointed proxies can attend the EGM in person. To do so, they will need to register in person at the registration counter(s) outside the EGM venue on the day of the event. Every attendee is required to bring his or her NRIC or passport to enable the Company to verify his or her identity. The Company reserves the right to refuse admittance to the EGM if the attendee's identity cannot be verified accurately. Shareholders are advised not to attend the EGM if they are feeling unwell.
5. Shareholders holding Shares through Relevant Intermediaries (as defined under Section 181(6) of the Companies Act) (other than SRS investors) who wish to participate in the EGM in person should approach his or her Relevant Intermediary at least seven (7) working days before the date of the EGM (i.e. by 10.00 a.m. on 11 December 2023) to make the necessary arrangements.

Submission of Questions

6. Shareholders can ask questions relating to the resolutions to be tabled for approval at the EGM in the following manner:
 - (a) in hard copy by post, to be deposited at the registered office of the Company at 160 Changi Road, #05-01-13 Hexacube, Singapore 419728;
 - (b) by electronic means via email to shareregistry@incorp.asia; or
 - (c) in person at the EGM.

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When submitting questions electronically via email or by post, Shareholders must provide the Company with the following details to enable the Company to verify their status as Shareholders: (i) full name/full company name (as per CDP/SRS/Scrip-based records); (ii) NRIC/FIN/Passport No./UEN; (iii) current address; (iv) contact number; and (v) number of Shares held. Please also indicate the manner in which you hold Shares in the Company (e.g. via CDP or SRS).

Persons who hold Shares through Relevant Intermediaries (other than SRS investors) should contact their respective Relevant Intermediaries through which they hold such Shares to submit their questions relating to the resolutions to be tabled for approval at the EGM based on the abovementioned instructions.

7. Shareholders are encouraged to submit their questions before **13 December 2023, 10.00 a.m.** (the “**Cut-Off Time**”), as this will allow the Company sufficient time to address and respond to these questions either on or before 16 December 2023, 10.00 a.m. (being 48 hours prior to the closing date and time for the lodgement of the Proxy Forms). The responses will be published before the EGM on SGXNet at <https://www.sgx.com/securities/company-announcements> and the Company’s website at <https://investor.econhealthcare.com>. The Company will address any subsequent clarifications sought, or substantial and relevant follow-up questions (relating to the resolutions to be tabled for approval at the EGM) received after the Cut-Off Time which have not already been addressed prior to the EGM, as well as those substantial and relevant questions received at the EGM, during the EGM. Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.

Voting

8. A member of the Company who is not a Relevant Intermediary entitled to attend and vote at the EGM is entitled to appoint not more than two (2) proxies to attend, speak and vote in his/her/its stead at the EGM of the Company. Where a member appoints more than one (1) proxy, he/she/it shall specify the proportion of his/her/its shareholding to be represented by each proxy in the Proxy Form. A proxy need not be a member of the Company. A member may choose to appoint the Chairman of the EGM as his/her/its proxy, but this is not mandatory.
9. A member of the Company who is a Relevant Intermediary may appoint more than two (2) proxies to attend, speak and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member.
10. A member of the Company which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf. The appointment of proxy must be executed under seal or the hand of its duly authorised officer or attorney in writing.
11. Where a member appoints proxy(ies), he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the Proxy Form, failing which the proxy(ies) may vote or abstain from voting at his/her/its discretion.
12. The Proxy Form must be duly completed, signed and submitted to the Company in the following manner:
 - (a) if submitted by post, be posted to and received at the office of the Company’s Share Registrar at 30 Cecil Street #19-08 Prudential Tower, Singapore 049712; or
 - (b) if submitted electronically, be submitted via email to the Company’s Share Registrar at shareregistry@incorp.asia,in either case, by **no later than 10.00 a.m. on 18 December 2023** (being 72 hours before the time appointed for holding the EGM), and in default the Proxy Form shall not be treated as valid.
13. SRS investors may:
 - (a) vote live at the EGM if they are appointed as proxies by their SRS Operators, and should contact their SRS Operators if they have questions regarding their appointment as proxies; or
 - (b) appoint the Chairman of the EGM as proxy to vote on their behalf at the EGM, in which case they should approach their SRS Operators no later than 10.00 a.m. on 11 December 2023 (being seven (7) working days before the date of the EGM).

Other Information

14. The completion and return of a Proxy Form by a Shareholder does not preclude him or her from attending, speaking and voting in person at the EGM should he or she subsequently decide to do so. The appointment of proxy(ies) shall be deemed to be revoked if a member attends the EGM in person, and in such event, the Company reserves the right to refuse to admit any person(s) appointed under the relevant Proxy Form, to the EGM.

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15. A Depositor shall not be regarded as a Shareholder entitled to attend the EGM and to speak and vote thereat unless his or her name appears on the Depository Register maintained by CDP as at seventy-two (72) hours before the time appointed for holding the EGM (i.e. 10.00 a.m. on 18 December 2023).
16. The instrument appointing a proxy(ies) must be signed by the appointor or his/her/its attorney duly authorised in writing. Where the instrument appointing a proxy(ies) is executed by a corporation, it shall be executed either under its common seal or under the hand of any officer or attorney duly authorised. The power of attorney or other authority, if any, under which the instrument appointing a proxy(ies) is signed on behalf of the Shareholder or duly certified copy of that power of attorney or other authority (failing previous registration with the Company) shall be attached to the instrument appointing a proxy(ies), failing which the instrument appointing a proxy(ies) may be treated as invalid.
17. The Company will, within one (1) month after the date of the EGM, publish the minutes of the EGM on the SGXNet at <https://www.sgx.com/securities/company-announcements> and the Company's website at <https://investor.econhealthcare.com>, and the minutes will include the responses to substantial and relevant questions received from Shareholders which are addressed during the EGM.

Personal data privacy:

By submitting (a) a Proxy Form appointing a proxy(ies) or representative to attend, speak and vote at the EGM and/or any adjournment thereof, or (b) any question prior to the EGM in accordance with this Notice of EGM, a Shareholder consents to the collection, use and disclosure of the Shareholder's personal data by the Company (or its agents, advisers or service providers, as the case may be) for the following purposes:

- (i) processing and administration by the Company (or its agents, advisers or service providers) of Proxy Forms appointing the proxy(ies) and representative(s) for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the EGM (including any adjournment thereof);
- (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents, advisers or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents, advisers or service providers) of the personal data of such proxy(ies) and/or representative(s) for the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the EGM (including any adjournment thereof);
- (iii) addressing substantial and relevant questions either before the EGM or at the EGM and if necessary, following up with the relevant Shareholders in relation to such questions;
- (iv) enabling the Company (or its agents, advisers or service providers, as the case may be) to comply with any applicable laws, listing rules, regulations and/or guidelines by the relevant authorities; and
- (v) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

Photographic, sound and/or video recordings of the EGM may be made by the Company for record keeping and to ensure the accuracy of the minutes prepared of the EGM. Accordingly, the personal data of a member of the Company (such as his/her name, his/her presence at the EGM and any questions he/she may raise or motions he propose/second) may be recorded by the Company for such purpose.

This notice has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this notice. This notice has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this notice, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this notice.

The contact persons of the Sponsor are Mr Goh Chyan Pit, Managing Director and Mr Kelvin Wong, Senior Vice President, who can be contacted at 12 Marina Boulevard, Level 46, Marina Bay Financial Centre Tower 3, Singapore 018982, Telephone +65 6878 8888.