

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Mar-2024
 05-Mar-2024 4:33:20 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		02/29/2024	0.00000 %	8,887,506,941.74	0.00	48,448,964.29	0.00	8,839,057,977.45	48,448,964.29	0.00
1M-1	30711XJS4	03/22/2024	6.38613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		02/29/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJT2	03/22/2024	8.43613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		02/29/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XJU9	03/22/2024	8.43613 %	8,267,121.07	54,244.17	462,798.68	0.00	7,804,322.39	517,042.85	0.00
1M-BH		02/29/2024	0.00000 %	59,022,987.63	0.00	3,304,144.27	0.00	55,718,843.37	3,304,144.27	0.00
1M-2C	30711XJV7	03/22/2024	8.43613 %	26,350,482.94	172,896.97	0.00	0.00	26,350,482.94	172,896.97	0.00
1M-CH		02/29/2024	0.00000 %	188,128,880.06	0.00	0.00	0.00	188,128,880.06	0.00	0.00
1M-2	30711XJX3	03/22/2024	8.43613 %	34,617,604.01	227,141.14	462,798.68	0.00	34,154,805.33	689,939.82	0.00
1M-2H		02/29/2024	0.00000 %	247,151,867.69	0.00	3,304,144.27	0.00	243,847,723.43	3,304,144.27	0.00
1B-1	30711XJW5	03/22/2024	10.28613 %	26,045,000.00	208,368.42	0.00	0.00	26,045,000.00	208,368.42	0.00
1B-1H		02/29/2024	0.00000 %	180,185,157.00	0.00	0.00	0.00	180,185,157.00	0.00	0.00
1B-2H		02/29/2024	0.00000 %	203,010,634.80	0.00	0.00	0.00	203,010,634.80	0.00	3,219,522.20
1A-I1	30711XJZ8	03/22/2024	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XKB9	03/22/2024	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XKD5	03/22/2024	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XKF0	03/22/2024	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XKH6	03/22/2024	2.30000 %	0.00	14,788.96	0.00	0.00	0.00	14,788.96	0.00
1B-I2	30711XKK9	03/22/2024	1.80000 %	0.00	11,573.97	0.00	0.00	0.00	11,573.97	0.00
1B-I3	30711XKM5	03/22/2024	1.30000 %	0.00	8,358.98	0.00	0.00	0.00	8,358.98	0.00
1B-I4	30711XKP8	03/22/2024	0.80000 %	0.00	5,143.99	0.00	0.00	0.00	5,143.99	0.00
1C-I1	30711XKR4	03/22/2024	2.30000 %	0.00	47,138.09	0.00	0.00	0.00	47,138.09	0.00
1C-I2	30711XKT0	03/22/2024	1.80000 %	0.00	36,890.68	0.00	0.00	0.00	36,890.68	0.00
1C-I3	30711XKV5	03/22/2024	1.30000 %	0.00	26,643.27	0.00	0.00	0.00	26,643.27	0.00
1C-I4	30711XKX1	03/22/2024	0.80000 %	0.00	16,395.86	0.00	0.00	0.00	16,395.86	0.00
1E-A1	30711XJY1	03/22/2024	6.13613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XKA1	03/22/2024	6.63613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XKC7	03/22/2024	7.13613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XKE3	03/22/2024	7.63613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XKG8	03/22/2024	6.13613 %	8,267,121.07	39,455.21	462,798.68	0.00	7,804,322.39	502,253.89	0.00

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Series 2017-C03



Distribution Date: 25-Mar-2024
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B2	30711XKJ2	03/22/2024	6.63613 %	8,267,121.07	42,670.20	462,798.68	0.00	7,804,322.39	505,468.88	0.00
1E-B3	30711XKL7	03/22/2024	7.13613 %	8,267,121.07	45,885.19	462,798.68	0.00	7,804,322.39	508,683.87	0.00
1E-B4	30711XKN3	03/22/2024	7.63613 %	8,267,121.07	49,100.19	462,798.68	0.00	7,804,322.39	511,898.87	0.00
1E-C1	30711XKQ6	03/22/2024	6.13613 %	26,350,482.94	125,758.88	0.00	0.00	26,350,482.94	125,758.88	0.00
1E-C2	30711XKS2	03/22/2024	6.63613 %	26,350,482.94	136,006.29	0.00	0.00	26,350,482.94	136,006.29	0.00
1E-C3	30711XKU7	03/22/2024	7.13613 %	26,350,482.94	146,253.70	0.00	0.00	26,350,482.94	146,253.70	0.00
1E-C4	30711XKW3	03/22/2024	7.63613 %	26,350,482.94	156,501.11	0.00	0.00	26,350,482.94	156,501.11	0.00
1E-D1	30711XKY9	03/22/2024	6.13613 %	8,267,121.07	39,455.21	462,798.68	0.00	7,804,322.39	502,253.89	0.00
1E-D2	30711XKZ6	03/22/2024	6.63613 %	8,267,121.07	42,670.20	462,798.68	0.00	7,804,322.39	505,468.88	0.00
1E-D3	30711XLA0	03/22/2024	7.13613 %	8,267,121.07	45,885.19	462,798.68	0.00	7,804,322.39	508,683.87	0.00
1E-D4	30711XLB8	03/22/2024	7.63613 %	8,267,121.07	49,100.19	462,798.68	0.00	7,804,322.39	511,898.87	0.00
1E-D5	30711XLC6	03/22/2024	8.43613 %	8,267,121.07	54,244.17	462,798.68	0.00	7,804,322.39	517,042.85	0.00
1E-F1	30711XLD4	03/22/2024	6.13613 %	34,617,604.01	165,214.09	462,798.68	0.00	34,154,805.33	628,012.77	0.00
1E-F2	30711XLE2	03/22/2024	6.63613 %	34,617,604.01	178,676.49	462,798.68	0.00	34,154,805.33	641,475.17	0.00
1E-F3	30711XLF9	03/22/2024	7.13613 %	34,617,604.01	192,138.90	462,798.68	0.00	34,154,805.33	654,937.58	0.00
1E-F4	30711XLG7	03/22/2024	7.63613 %	34,617,604.01	205,601.30	462,798.68	0.00	34,154,805.33	668,399.98	0.00
1E-F5	30711XLH5	03/22/2024	8.43613 %	34,617,604.01	227,141.14	462,798.68	0.00	34,154,805.33	689,939.82	0.00
1-X1	30711XLJ1	03/22/2024	2.30000 %	0.00	14,788.96	0.00	0.00	0.00	14,788.96	0.00
1-X2	30711XLK8	03/22/2024	1.80000 %	0.00	11,573.97	0.00	0.00	0.00	11,573.97	0.00
1-X3	30711XLL6	03/22/2024	1.30000 %	0.00	8,358.98	0.00	0.00	0.00	8,358.98	0.00
1-X4	30711XLM4	03/22/2024	0.80000 %	0.00	5,143.99	0.00	0.00	0.00	5,143.99	0.00
1-Y1	30711XLN2	03/22/2024	2.30000 %	0.00	61,927.05	0.00	0.00	0.00	61,927.05	0.00
1-Y2	30711XLP7	03/22/2024	1.80000 %	0.00	48,464.65	0.00	0.00	0.00	48,464.65	0.00
1-Y3	30711XLQ5	03/22/2024	1.30000 %	0.00	35,002.24	0.00	0.00	0.00	35,002.24	0.00
1-Y4	30711XLR3	03/22/2024	0.80000 %	0.00	21,539.84	0.00	0.00	0.00	21,539.84	0.00
Totals				10,213,180,718.38	2,978,141.83	62,462,031.71	0.00	10,150,718,686.69	65,440,173.54	3,219,522.20

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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All Record Dates are based upon the governing documents and logic set forth as of closing.

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Distribution Date: 25-Mar-2024
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	8,887,506,941.74	22,433,004.04	26,015,960.25	0.00	0.00	48,448,964.29	8,839,057,977.45	0.22323001	48,448,964.29
1M-1	568,164,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,903,456.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	184,510,969.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	26,350,482.94	8,267,121.07	214,286.62	248,512.06	0.00	0.00	462,798.68	7,804,322.39	0.29617379	462,798.68
1M-BH	188,128,880.06	59,022,987.63	1,529,896.10	1,774,248.16	0.00	0.00	3,304,144.27	55,718,843.37	0.29617379	3,304,144.27
1M-2C	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1M-CH	188,128,880.06	188,128,880.06	0.00	0.00	0.00	0.00	0.00	188,128,880.06	1.00000000	0.00
1M-2	78,544,756.00	34,617,604.01	214,286.62	248,512.06	0.00	0.00	462,798.68	34,154,805.33	0.43484514	462,798.68
1M-2H	560,768,730.00	247,151,867.69	1,529,896.10	1,774,248.16	0.00	0.00	3,304,144.27	243,847,723.43	0.43484544	3,304,144.27
1B-1	26,045,000.00	26,045,000.00	0.00	0.00	0.00	0.00	0.00	26,045,000.00	1.00000000	0.00
1B-1H	180,185,157.00	180,185,157.00	0.00	0.00	0.00	0.00	0.00	180,185,157.00	1.00000000	0.00
1B-2H	206,230,157.00	203,010,634.80	0.00	0.00	0.00	0.00	0.00	203,010,634.80	0.98438869	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	26,350,482.94	8,267,121.07	214,286.62	248,512.06	0.00	0.00	462,798.68	7,804,322.39	0.29617379	462,798.68
1E-B2	26,350,482.94	8,267,121.07	214,286.62	248,512.06	0.00	0.00	462,798.68	7,804,322.39	0.29617379	462,798.68
1E-B3	26,350,482.94	8,267,121.07	214,286.62	248,512.06	0.00	0.00	462,798.68	7,804,322.39	0.29617379	462,798.68

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	26,350,482.94	8,267,121.07	214,286.62	248,512.06	0.00	0.00	462,798.68	7,804,322.39	0.29617379	462,798.68
1E-C1	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C2	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C3	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C4	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-D1	52,194,273.06	8,267,121.07	214,286.62	248,512.06	0.00	0.00	462,798.68	7,804,322.39	0.14952450	462,798.68
1E-D2	52,194,273.06	8,267,121.07	214,286.62	248,512.06	0.00	0.00	462,798.68	7,804,322.39	0.14952450	462,798.68
1E-D3	52,194,273.06	8,267,121.07	214,286.62	248,512.06	0.00	0.00	462,798.68	7,804,322.39	0.14952450	462,798.68
1E-D4	52,194,273.06	8,267,121.07	214,286.62	248,512.06	0.00	0.00	462,798.68	7,804,322.39	0.14952450	462,798.68
1E-D5	52,194,273.06	8,267,121.07	214,286.62	248,512.06	0.00	0.00	462,798.68	7,804,322.39	0.14952450	462,798.68
1E-F1	52,700,965.86	34,617,604.01	214,286.62	248,512.06	0.00	0.00	462,798.68	34,154,805.33	0.64808690	462,798.68
1E-F2	52,700,965.86	34,617,604.01	214,286.62	248,512.06	0.00	0.00	462,798.68	34,154,805.33	0.64808690	462,798.68
1E-F3	52,700,965.86	34,617,604.01	214,286.62	248,512.06	0.00	0.00	462,798.68	34,154,805.33	0.64808690	462,798.68
1E-F4	52,700,965.86	34,617,604.01	214,286.62	248,512.06	0.00	0.00	462,798.68	34,154,805.33	0.64808690	462,798.68
1E-F5	52,700,965.86	34,617,604.01	214,286.62	248,512.06	0.00	0.00	462,798.68	34,154,805.33	0.64808690	462,798.68
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	42,724,000,135.64	10,213,180,718.38	28,921,382.16	33,540,649.53	0.00	0.00	62,462,031.71	10,150,718,686.69	0.23758821	62,462,031.71

NOTE: NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$528,802,244 as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1B-1/1B-1H were adjusted in the amount of \$169,873,000 as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	224.45358764	0.56654451	0.65703190	0.00000000	0.00000000	1.22357641	223.23001123	0.22323001	1.22357641
1M-1	568,164,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	184,510,969.87	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	26,350,482.94	313.73698497	8.13217050	9.43102487	0.00000000	0.00000000	17.56319537	296.17378960	0.29617379	17.56319537
1M-BH	188,128,880.06	313.73698505	8.13217035	9.43102494	0.00000000	0.00000000	17.56319534	296.17378976	0.29617379	17.56319534
1M-2C	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	188,128,880.06	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	78,544,756.00	440.73730409	2.72821040	3.16395483	0.00000000	0.00000000	5.89216523	434.84513887	0.43484514	5.89216523
1M-2H	560,768,730.00	440.73760620	2.72821222	3.16395702	0.00000000	0.00000000	5.89216925	434.84543696	0.43484544	5.89216925
1B-1	26,045,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	180,185,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	984.38869345	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	984.38869345	0.98438869	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	26,350,482.94	313.73698497	8.13217050	9.43102487	0.00000000	0.00000000	17.56319537	296.17378960	0.29617379	17.56319537
1E-B2	26,350,482.94	313.73698497	8.13217050	9.43102487	0.00000000	0.00000000	17.56319537	296.17378960	0.29617379	17.56319537
1E-B3	26,350,482.94	313.73698497	8.13217050	9.43102487	0.00000000	0.00000000	17.56319537	296.17378960	0.29617379	17.56319537

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Mar-2024
 05-Mar-2024 4:33:20 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	26,350,482.94	313.73698497	8.13217050	9.43102487	0.00000000	0.00000000	17.56319537	296.17378960	0.29617379	17.56319537
1E-C1	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	52,194,273.06	158.39134421	4.10555809	4.76128980	0.00000000	0.00000000	8.86684789	149.52449632	0.14952450	8.86684789
1E-D2	52,194,273.06	158.39134421	4.10555809	4.76128980	0.00000000	0.00000000	8.86684789	149.52449632	0.14952450	8.86684789
1E-D3	52,194,273.06	158.39134421	4.10555809	4.76128980	0.00000000	0.00000000	8.86684789	149.52449632	0.14952450	8.86684789
1E-D4	52,194,273.06	158.39134421	4.10555809	4.76128980	0.00000000	0.00000000	8.86684789	149.52449632	0.14952450	8.86684789
1E-D5	52,194,273.06	158.39134421	4.10555809	4.76128980	0.00000000	0.00000000	8.86684789	149.52449632	0.14952450	8.86684789
1E-F1	52,700,965.86	656.86849273	4.06608525	4.71551244	0.00000000	0.00000000	8.78159769	648.08689504	0.64808690	8.78159769
1E-F2	52,700,965.86	656.86849273	4.06608525	4.71551244	0.00000000	0.00000000	8.78159769	648.08689504	0.64808690	8.78159769
1E-F3	52,700,965.86	656.86849273	4.06608525	4.71551244	0.00000000	0.00000000	8.78159769	648.08689504	0.64808690	8.78159769
1E-F4	52,700,965.86	656.86849273	4.06608525	4.71551244	0.00000000	0.00000000	8.78159769	648.08689504	0.64808690	8.78159769
1E-F5	52,700,965.86	656.86849273	4.06608525	4.71551244	0.00000000	0.00000000	8.78159769	648.08689504	0.64808690	8.78159769
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Mar-2024
05-Mar-2024 4:33:20 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	8,887,506,941.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,839,057,977.45
1M-1	N/A	N/A	6.38613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	8.43613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	02/26/24 - 03/24/24	28	8.43613 %	8,267,121.07	54,244.17	0.00	0.00	0.00	0.00	54,244.17	0.00	7,804,322.39
1M-BH	N/A	N/A	0.00000 %	59,022,987.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55,718,843.37
1M-2C	02/26/24 - 03/24/24	28	8.43613 %	26,350,482.94	172,896.97	0.00	0.00	0.00	0.00	172,896.97	0.00	26,350,482.94
1M-CH	N/A	N/A	0.00000 %	188,128,880.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188,128,880.06
1M-2	02/26/24 - 03/24/24	28	8.43613 %	34,617,604.01	227,141.14	0.00	0.00	0.00	0.00	227,141.14	0.00	34,154,805.33
1M-2H	N/A	N/A	0.00000 %	247,151,867.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	243,847,723.43
1B-1	02/26/24 - 03/24/24	28	10.28613 %	26,045,000.00	208,368.42	0.00	0.00	0.00	0.00	208,368.42	0.00	26,045,000.00
1B-1H	N/A	N/A	0.00000 %	180,185,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180,185,157.00
1B-2H	N/A	N/A	0.00000 %	203,010,634.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	203,010,634.80
1A-I1	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	02/26/24 - 03/24/24	28	2.30000 %	8,267,121.07	14,788.96	0.00	0.00	0.00	0.00	14,788.96	0.00	7,804,322.39
1B-I2	02/26/24 - 03/24/24	28	1.80000 %	8,267,121.07	11,573.97	0.00	0.00	0.00	0.00	11,573.97	0.00	7,804,322.39
1B-I3	02/26/24 - 03/24/24	28	1.30000 %	8,267,121.07	8,358.98	0.00	0.00	0.00	0.00	8,358.98	0.00	7,804,322.39
1B-I4	02/26/24 - 03/24/24	28	0.80000 %	8,267,121.07	5,143.99	0.00	0.00	0.00	0.00	5,143.99	0.00	7,804,322.39
1C-I1	02/26/24 - 03/24/24	28	2.30000 %	26,350,482.94	47,138.09	0.00	0.00	0.00	0.00	47,138.09	0.00	26,350,482.94
1C-I2	02/26/24 - 03/24/24	28	1.80000 %	26,350,482.94	36,890.68	0.00	0.00	0.00	0.00	36,890.68	0.00	26,350,482.94
1C-I3	02/26/24 - 03/24/24	28	1.30000 %	26,350,482.94	26,643.27	0.00	0.00	0.00	0.00	26,643.27	0.00	26,350,482.94
1C-I4	02/26/24 - 03/24/24	28	0.80000 %	26,350,482.94	16,395.86	0.00	0.00	0.00	0.00	16,395.86	0.00	26,350,482.94
1E-A1	N/A	N/A	6.13613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	6.63613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	7.13613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	7.63613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	02/26/24 - 03/24/24	28	6.13613 %	8,267,121.07	39,455.21	0.00	0.00	0.00	0.00	39,455.21	0.00	7,804,322.39
1E-B2	02/26/24 - 03/24/24	28	6.63613 %	8,267,121.07	42,670.20	0.00	0.00	0.00	0.00	42,670.20	0.00	7,804,322.39

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Series 2017-C03



Distribution Date: 25-Mar-2024
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	02/26/24 - 03/24/24	28	7.13613 %	8,267,121.07	45,885.19	0.00	0.00	0.00	0.00	45,885.19	0.00	7,804,322.39
1E-B4	02/26/24 - 03/24/24	28	7.63613 %	8,267,121.07	49,100.19	0.00	0.00	0.00	0.00	49,100.19	0.00	7,804,322.39
1E-C1	02/26/24 - 03/24/24	28	6.13613 %	26,350,482.94	125,758.88	0.00	0.00	0.00	0.00	125,758.88	0.00	26,350,482.94
1E-C2	02/26/24 - 03/24/24	28	6.63613 %	26,350,482.94	136,006.29	0.00	0.00	0.00	0.00	136,006.29	0.00	26,350,482.94
1E-C3	02/26/24 - 03/24/24	28	7.13613 %	26,350,482.94	146,253.70	0.00	0.00	0.00	0.00	146,253.70	0.00	26,350,482.94
1E-C4	02/26/24 - 03/24/24	28	7.63613 %	26,350,482.94	156,501.11	0.00	0.00	0.00	0.00	156,501.11	0.00	26,350,482.94
1E-D1	02/26/24 - 03/24/24	28	6.13613 %	8,267,121.07	39,455.21	0.00	0.00	0.00	0.00	39,455.21	0.00	7,804,322.39
1E-D2	02/26/24 - 03/24/24	28	6.63613 %	8,267,121.07	42,670.20	0.00	0.00	0.00	0.00	42,670.20	0.00	7,804,322.39
1E-D3	02/26/24 - 03/24/24	28	7.13613 %	8,267,121.07	45,885.19	0.00	0.00	0.00	0.00	45,885.19	0.00	7,804,322.39
1E-D4	02/26/24 - 03/24/24	28	7.63613 %	8,267,121.07	49,100.19	0.00	0.00	0.00	0.00	49,100.19	0.00	7,804,322.39
1E-D5	02/26/24 - 03/24/24	28	8.43613 %	8,267,121.07	54,244.17	0.00	0.00	0.00	0.00	54,244.17	0.00	7,804,322.39
1E-F1	02/26/24 - 03/24/24	28	6.13613 %	34,617,604.01	165,214.09	0.00	0.00	0.00	0.00	165,214.09	0.00	34,154,805.33
1E-F2	02/26/24 - 03/24/24	28	6.63613 %	34,617,604.01	178,676.49	0.00	0.00	0.00	0.00	178,676.49	0.00	34,154,805.33
1E-F3	02/26/24 - 03/24/24	28	7.13613 %	34,617,604.01	192,138.90	0.00	0.00	0.00	0.00	192,138.90	0.00	34,154,805.33
1E-F4	02/26/24 - 03/24/24	28	7.63613 %	34,617,604.01	205,601.30	0.00	0.00	0.00	0.00	205,601.30	0.00	34,154,805.33
1E-F5	02/26/24 - 03/24/24	28	8.43613 %	34,617,604.01	227,141.14	0.00	0.00	0.00	0.00	227,141.14	0.00	34,154,805.33
1-X1	02/26/24 - 03/24/24	28	2.30000 %	8,267,121.07	14,788.96	0.00	0.00	0.00	0.00	14,788.96	0.00	7,804,322.39
1-X2	02/26/24 - 03/24/24	28	1.80000 %	8,267,121.07	11,573.97	0.00	0.00	0.00	0.00	11,573.97	0.00	7,804,322.39
1-X3	02/26/24 - 03/24/24	28	1.30000 %	8,267,121.07	8,358.98	0.00	0.00	0.00	0.00	8,358.98	0.00	7,804,322.39
1-X4	02/26/24 - 03/24/24	28	0.80000 %	8,267,121.07	5,143.99	0.00	0.00	0.00	0.00	5,143.99	0.00	7,804,322.39
1-Y1	02/26/24 - 03/24/24	28	2.30000 %	34,617,604.00	61,927.05	0.00	0.00	0.00	0.00	61,927.05	0.00	34,154,805.32
1-Y2	02/26/24 - 03/24/24	28	1.80000 %	34,617,604.00	48,464.65	0.00	0.00	0.00	0.00	48,464.65	0.00	34,154,805.32
1-Y3	02/26/24 - 03/24/24	28	1.30000 %	34,617,604.00	35,002.24	0.00	0.00	0.00	0.00	35,002.24	0.00	34,154,805.32
1-Y4	02/26/24 - 03/24/24	28	0.80000 %	34,617,604.00	21,539.84	0.00	0.00	0.00	0.00	21,539.84	0.00	34,154,805.32
Totals					2,978,141.83	0.00	0.00	0.00	0.00	2,978,141.83	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Mar-2024
05-Mar-2024 4:33:20 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	39,596,190,175.00	0.00000 %	224.45358764	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	223.23001123
1M-1	568,164,000.00	6.38613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	25,843,790.13	8.43613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	184,510,969.87	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	26,350,482.94	8.43613 %	313.73698497	2.05856455	0.00000000	0.00000000	0.00000000	0.00000000	2.05856455	0.00000000	296.17378960
1M-BH	188,128,880.06	0.00000 %	313.73698505	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	296.17378976
1M-2C	26,350,482.94	8.43613 %	1000.00000000	6.56143458	0.00000000	0.00000000	0.00000000	0.00000000	6.56143458	0.00000000	1000.00000000
1M-CH	188,128,880.06	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	78,544,756.00	8.43613 %	440.73730409	2.89186894	0.00000000	0.00000000	0.00000000	0.00000000	2.89186894	0.00000000	434.84513887
1M-2H	560,768,730.00	0.00000 %	440.73760620	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	434.84543696
1B-1	26,045,000.00	10.28613 %	1000.00000000	8.00032329	0.00000000	0.00000000	0.00000000	0.00000000	8.00032329	0.00000000	1000.00000000
1B-1H	180,185,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	984.38869345	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	984.38869345
1A-I1	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	2.30000 %	313.73698497	0.56124057	0.00000000	0.00000000	0.00000000	0.00000000	0.56124057	0.00000000	296.17378960
1B-I2	0.00	1.80000 %	313.73698497	0.43923180	0.00000000	0.00000000	0.00000000	0.00000000	0.43923180	0.00000000	296.17378960
1B-I3	0.00	1.30000 %	313.73698497	0.31722303	0.00000000	0.00000000	0.00000000	0.00000000	0.31722303	0.00000000	296.17378960
1B-I4	0.00	0.80000 %	313.73698497	0.19521426	0.00000000	0.00000000	0.00000000	0.00000000	0.19521426	0.00000000	296.17378960
1C-I1	0.00	2.30000 %	1000.00000000	1.78888904	0.00000000	0.00000000	0.00000000	0.00000000	1.78888904	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.40000015	0.00000000	0.00000000	0.00000000	0.00000000	1.40000015	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.01111126	0.00000000	0.00000000	0.00000000	0.00000000	1.01111126	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.62222237	0.00000000	0.00000000	0.00000000	0.00000000	0.62222237	0.00000000	1000.00000000
1E-A1	25,843,790.13	6.13613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	25,843,790.13	6.63613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	25,843,790.13	7.13613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	25,843,790.13	7.63613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	26,350,482.94	6.13613 %	313.73698497	1.49732398	0.00000000	0.00000000	0.00000000	0.00000000	1.49732398	0.00000000	296.17378960
1E-B2	26,350,482.94	6.63613 %	313.73698497	1.61933275	0.00000000	0.00000000	0.00000000	0.00000000	1.61933275	0.00000000	296.17378960
1E-B3	26,350,482.94	7.13613 %	313.73698497	1.74134152	0.00000000	0.00000000	0.00000000	0.00000000	1.74134152	0.00000000	296.17378960
1E-B4	26,350,482.94	7.63613 %	313.73698497	1.86335067	0.00000000	0.00000000	0.00000000	0.00000000	1.86335067	0.00000000	296.17378960
1E-C1	26,350,482.94	6.13613 %	1000.00000000	4.77254555	0.00000000	0.00000000	0.00000000	0.00000000	4.77254555	0.00000000	1000.00000000
1E-C2	26,350,482.94	6.63613 %	1000.00000000	5.16143443	0.00000000	0.00000000	0.00000000	0.00000000	5.16143443	0.00000000	1000.00000000
1E-C3	26,350,482.94	7.13613 %	1000.00000000	5.55032332	0.00000000	0.00000000	0.00000000	0.00000000	5.55032332	0.00000000	1000.00000000
1E-C4	26,350,482.94	7.63613 %	1000.00000000	5.93921221	0.00000000	0.00000000	0.00000000	0.00000000	5.93921221	0.00000000	1000.00000000
1E-D1	52,194,273.06	6.13613 %	158.39134421	0.75592987	0.00000000	0.00000000	0.00000000	0.00000000	0.75592987	0.00000000	149.52449632
1E-D2	52,194,273.06	6.63613 %	158.39134421	0.81752647	0.00000000	0.00000000	0.00000000	0.00000000	0.81752647	0.00000000	149.52449632
1E-D3	52,194,273.06	7.13613 %	158.39134421	0.87912308	0.00000000	0.00000000	0.00000000	0.00000000	0.87912308	0.00000000	149.52449632
1E-D4	52,194,273.06	7.63613 %	158.39134421	0.94071987	0.00000000	0.00000000	0.00000000	0.00000000	0.94071987	0.00000000	149.52449632
1E-D5	52,194,273.06	8.43613 %	158.39134421	1.03927437	0.00000000	0.00000000	0.00000000	0.00000000	1.03927437	0.00000000	149.52449632
1E-F1	52,700,965.86	6.13613 %	656.86849273	3.13493476	0.00000000	0.00000000	0.00000000	0.00000000	3.13493476	0.00000000	648.08689504
1E-F2	52,700,965.86	6.63613 %	656.86849273	3.39038359	0.00000000	0.00000000	0.00000000	0.00000000	3.39038359	0.00000000	648.08689504
1E-F3	52,700,965.86	7.13613 %	656.86849273	3.64583261	0.00000000	0.00000000	0.00000000	0.00000000	3.64583261	0.00000000	648.08689504
1E-F4	52,700,965.86	7.63613 %	656.86849273	3.90128144	0.00000000	0.00000000	0.00000000	0.00000000	3.90128144	0.00000000	648.08689504
1E-F5	52,700,965.86	8.43613 %	656.86849273	4.30999957	0.00000000	0.00000000	0.00000000	0.00000000	4.30999957	0.00000000	648.08689504
1-X1	0.00	2.30000 %	158.39134421	0.28334450	0.00000000	0.00000000	0.00000000	0.00000000	0.28334450	0.00000000	149.52449632
1-X2	0.00	1.80000 %	158.39134421	0.22174789	0.00000000	0.00000000	0.00000000	0.00000000	0.22174789	0.00000000	149.52449632
1-X3	0.00	1.30000 %	158.39134421	0.16015129	0.00000000	0.00000000	0.00000000	0.00000000	0.16015129	0.00000000	149.52449632
1-X4	0.00	0.80000 %	158.39134421	0.09855468	0.00000000	0.00000000	0.00000000	0.00000000	0.09855468	0.00000000	149.52449632
1-Y1	0.00	2.30000 %	656.86849254	1.17506480	0.00000000	0.00000000	0.00000000	0.00000000	1.17506480	0.00000000	648.08689485
1-Y2	0.00	1.80000 %	656.86849254	0.91961597	0.00000000	0.00000000	0.00000000	0.00000000	0.91961597	0.00000000	648.08689485
1-Y3	0.00	1.30000 %	656.86849254	0.66416695	0.00000000	0.00000000	0.00000000	0.00000000	0.66416695	0.00000000	648.08689485
1-Y4	0.00	0.80000 %	656.86849254	0.40871813	0.00000000	0.00000000	0.00000000	0.00000000	0.40871813	0.00000000	648.08689485

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	917,474.90
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	0.00
Total Deposits	917,474.90
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	898,308.24
Total Withdrawals (Pool Distribution Amount)	917,474.90
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	52,215,907.24
Total Principal Reduction Cumulative	31,719,730,134.18
Scheduled Principal Current	24,177,186.76
Scheduled Principal Cumulative	3,684,816,007.84
Unscheduled Principal Current	28,038,720.48
Unscheduled Principal Cumulative	28,031,694,865.32
Senior Reduction Amount	48,448,964.29
Subordinate Reduction Amount	3,766,942.95
Calculated Tranche Write-down Amount	0.00
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	65,003.17
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	214,121.22
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	52811
Period Reference Pool Removal Loan Count	172
Period Ending Loan Count	52639
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	9,526,301,298.00
Period PIF Loan Count Current	172
PIF Loan Count Cumulative	114230
Period PIF Loan UPB Current	21,923,918.02
PIF Loan UPB Cumulative	26,872,785,861.31
Period Partial Prepayment Amount	6,226,220.99
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	139
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	24,545,423.05
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	17,753,493.86
Total Active Modified Loan Count	790
Total Active Modified Loan UPB	189,076,660.67
Adjusted SOFR	5.436130%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	92.785833%
Subordinate Percentage	7.214167%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	7.210000 %	7.210000 %
1M-1	0.00	0.00	2.550000 %	7.210000 %	7.210000 %
1M-1H	0.00	0.00	2.550000 %	7.210000 %	7.210000 %
1M-2A	0.00	0.00	2.040000 %	7.210000 %	7.210000 %
1M-2B	0.00	0.00	1.520000 %	6.510000 %	6.550000 %
1M-2C	0.00	0.00	1.000000 %	4.270000 %	4.300000 %
1M-2	0.00	0.00	1.000000 %	4.270000 %	4.300000 %
1M-2H	0.00	0.00	1.000000 %	4.270000 %	4.300000 %
1B-1	0.00	0.00	0.500000 %	2.120000 %	2.130000 %
1B-1H	0.00	0.00	0.500000 %	2.120000 %	2.130000 %
1B-2H	0.00	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	430	74,514,569.33	0.816885 %	0.782198 %
60 Days	113	19,885,237.70	0.214670 %	0.208740 %
90 Days	56	11,467,809.77	0.106385 %	0.120381 %
120 Days	25	5,376,703.78	0.047493 %	0.056441 %
150 Days	36	7,123,695.57	0.068390 %	0.074779 %
180+ Days	119	24,355,826.17	0.226068 %	0.255669 %
Totals	779	142,723,842.32	1.479891 %	1.498208 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	270	75,178,982.25	65,003.17	0.086465

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040732403	215,292.02	200.04	0.092916
Summary	0040732508	188,154.58	39.20	0.020834
Summary	0040733632	155,371.07	194.21	0.124998
Summary	0040734292	231,987.42	144.99	0.062499
Summary	0040735210	180,341.08	263.00	0.145835
Summary	0040735547	140,022.02	175.03	0.125002
Summary	0040735611	160,556.78	284.32	0.177084
Summary	0040736101	99,121.27	175.53	0.177086
Summary	0040736938	211,387.63	110.10	0.052084
Summary	0040737390	545,982.90	317.27	0.058110
Summary	0040737643	248,253.11	336.18	0.135418
Summary	0040737690	208,640.09	282.53	0.135415
Summary	0040738095	394,616.59	452.16	0.114582
Summary	0040739010	159,648.77	166.30	0.104166
Summary	0040740027	82,274.78	145.69	0.177077
Summary	0040740320	274,863.55	229.05	0.083332
Summary	0040740552	288,859.02	210.63	0.072918
Summary	0040741332	283,998.22	266.25	0.093751
Summary	0040744275	371,098.12	502.53	0.135417
Summary	0040746111	86,915.51	81.48	0.093746
Summary	0040746644	256,991.15	267.70	0.104167
Summary	0040747824	167,062.77	261.04	0.156253
Summary	0040748366	165,000.00	103.13	0.062503
Summary	0040749164	291,561.65	182.23	0.062501
Summary	0040750601	232,407.54	193.67	0.083332

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040750606	193,606.70	121.00	0.062498
Summary	0040752014	269,520.44	224.60	0.083333
Summary	0040752543	288,339.87	327.99	0.113751
Summary	0040753205	386,564.59	356.49	0.092220
Summary	0040754409	271,298.45	395.64	0.145832
Summary	0040754636	154,514.56	3.01	0.001948
Summary	0040754664	416,621.42	453.08	0.108751
Summary	0040755567	138,649.21	72.21	0.052081
Summary	0040755629	129,500.05	56.89	0.043930
Summary	0040756134	162,266.65	6.08	0.003747
Summary	0040756521	202,678.22	274.46	0.135417
Summary	0040756900	207,517.47	281.01	0.135415
Summary	0040756901	216,297.14	292.90	0.135416
Summary	0040756979	332,918.26	208.07	0.062499
Summary	0040757213	91,850.97	2.10	0.002286
Summary	0040757250	185,029.43	212.01	0.114582
Summary	0040757340	369,468.98	500.32	0.135416
Summary	0040759850	124,102.16	115.31	0.092915
Summary	0040760384	96,198.07	110.23	0.114586
Summary	0040760514	92,509.07	55.64	0.060145
Summary	0040761614	210,836.98	197.66	0.093750
Summary	0040761632	217,827.32	120.89	0.055498
Summary	0040761707	205,722.39	128.58	0.062502
Summary	0040762682	113,158.43	129.66	0.114583
Summary	0040762819	333,053.54	312.24	0.093751
Summary	0040763298	116,031.34	120.87	0.104170
Summary	0040763299	442,129.90	758.93	0.171653
Summary	0040763705	111,292.58	101.34	0.091057
Summary	0040764912	222,198.60	92.58	0.041665
Summary	0040764992	443,541.42	323.42	0.072918
Summary	0040765180	266,266.92	249.63	0.093752
Summary	0040766337	364,865.17	324.79	0.089016
Summary	0040766358	40,979.57	59.76	0.145829
Summary	0040767774	112,896.56	176.40	0.156249

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040768468	385,909.95	482.39	0.125001
Summary	0040768875	288,301.14	330.35	0.114585
Summary	0040769644	601,693.88	689.44	0.114583
Summary	0040769658	300,383.39	438.06	0.145834
Summary	0040769684	240,471.38	375.74	0.156251
Summary	0040769973	627,580.31	719.10	0.114583
Summary	0040769996	526,785.96	658.48	0.125000
Summary	0040770016	295,775.63	369.72	0.125000
Summary	0040770305	139,961.24	174.95	0.124999
Summary	0040770755	115,497.03	36.09	0.031248
Summary	0040771196	97,578.39	60.99	0.062504
Summary	0040771571	597,083.07	746.35	0.124999
Summary	0040773358	485,019.13	529.79	0.109231
Summary	0040774965	242,077.48	151.30	0.062501
Summary	0040775445	125,342.52	169.73	0.135413
Summary	0040775965	552,977.78	460.81	0.083332
Summary	0040776138	391,498.93	285.47	0.072917
Summary	0040776470	412,631.03	214.91	0.052083
Summary	0040776545	412,793.66	258.00	0.062501
Summary	0040776623	307,044.52	121.54	0.039584
Summary	0040776943	212,850.37	243.89	0.114583
Summary	0040777069	165,267.45	189.37	0.114584
Summary	0040777222	352,837.72	147.02	0.041668
Summary	0040778025	120,731.93	125.76	0.104165
Summary	0040778710	160,285.50	66.79	0.041669
Summary	0040779000	658,031.35	822.54	0.125000
Summary	0040779105	183,848.31	153.21	0.083335
Summary	0040779696	78,104.23	105.77	0.135422
Summary	0040779757	346,439.78	451.93	0.130450
Summary	0040779877	334,495.45	77.92	0.023295
Summary	0040780237	329,777.97	134.66	0.040834
Summary	0040781113	79,280.20	99.10	0.125000
Summary	0040782937	307,578.26	320.39	0.104165
Summary	0040783249	233,316.18	170.13	0.072918

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040783466	402,195.33	373.71	0.092918
Summary	0040783577	92,035.91	76.70	0.083337
Summary	0040784472	309,090.20	383.79	0.124168
Summary	0040784502	158,382.17	98.99	0.062501
Summary	0040784545	264,943.60	186.55	0.070411
Summary	0040784713	67,856.77	2.74	0.004038
Summary	0040784846	446,643.89	558.30	0.124999
Summary	0040784891	208,900.74	165.38	0.079167
Summary	0040784933	186,041.21	193.79	0.104165
Summary	0040784966	162,854.92	203.57	0.125001
Summary	0040785053	584,662.18	730.83	0.125000
Summary	0040785265	237,952.22	221.10	0.092918
Summary	0040785739	265,216.52	165.76	0.062500
Summary	0040785770	64,588.02	33.64	0.052084
Summary	0040786467	295,428.09	15.28	0.005172
Summary	0040786932	169,177.18	140.98	0.083333
Summary	0040787486	462,387.90	421.50	0.091157
Summary	0040787546	300,582.96	469.66	0.156250
Summary	0040787572	324,710.37	507.36	0.156250
Summary	0040788623	376,214.36	431.08	0.114584
Summary	0040789941	447,336.90	24.39	0.005452
Summary	0040790653	102,853.81	160.71	0.156251
Summary	0040790797	206,310.35	50.13	0.024298
Summary	0040792341	95,342.70	29.79	0.031245
Summary	0040792571	239,345.83	349.05	0.145835
Summary	0040793399	341,227.38	319.90	0.093750
Summary	0040793459	401,582.87	209.16	0.052084
Summary	0040794403	202,095.27	189.46	0.093748
Summary	0040796101	348,086.49	181.30	0.052085
Summary	0040796551	233,563.25	194.64	0.083335
Summary	0040797101	430,015.40	403.14	0.093750
Summary	0040799418	398,397.89	249.00	0.062500
Summary	0040799584	409,829.35	384.22	0.093751
Summary	0040799671	350,343.07	255.46	0.072917

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040799678	361,476.58	150.62	0.041668
Summary	0040800551	188,159.17	98.00	0.052084
Summary	0040801322	137,345.28	66.02	0.048069
Summary	0040801681	284,593.88	326.10	0.114584
Summary	0040802178	180,474.83	150.40	0.083336
Summary	0040802712	136,515.34	117.44	0.086027
Summary	0040803475	348,469.20	181.49	0.052082
Summary	0040806006	86,928.48	99.61	0.114588
Summary	0040806082	426,127.43	266.33	0.062500
Summary	0040807933	150,606.19	156.88	0.104166
Summary	0040808362	479,985.85	799.98	0.166667
Summary	0040809182	375,710.59	169.34	0.045072
Summary	0040809233	406,140.60	253.84	0.062501
Summary	0040809781	354,267.11	147.61	0.041666
Summary	0040810083	157,789.93	213.67	0.135414
Summary	0040811853	318,195.26	552.86	0.173749
Summary	0040812178	272,617.72	283.98	0.104168
Summary	0040812811	97,322.95	81.10	0.083331
Summary	0040812842	455,990.09	101.55	0.022270
Summary	0040812859	523,539.08	327.21	0.062500
Summary	0040813894	152,000.30	174.17	0.114585
Summary	0040815024	102,763.65	128.45	0.124996
Summary	0040815612	491,809.41	358.61	0.072916
Summary	0040815617	204,294.35	48.33	0.023657
Summary	0040815942	169,165.44	52.86	0.031248
Summary	0040817113	581,961.54	737.06	0.126651
Summary	0040817382	221,259.55	253.53	0.114585
Summary	0040820704	187,267.56	97.54	0.052086
Summary	0040824220	502,200.25	418.50	0.083333
Summary	0040824629	103,121.04	53.71	0.052084
Summary	0040825589	119,748.42	49.90	0.041671
Summary	0040828544	275,198.48	372.66	0.135415
Summary	0040832044	218,568.01	227.68	0.104169
Summary	0040834992	253,260.07	290.19	0.114582

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040835106	216,809.51	158.09	0.072917
Summary	0040835550	95,315.13	139.00	0.145832
Summary	0040835639	313,853.67	294.24	0.093751
Summary	0040835954	691,385.17	1,347.29	0.194868
Summary	0040838257	222,014.45	300.64	0.135415
Summary	0040838267	350,578.45	365.19	0.104168
Summary	0040838298	334,136.65	174.03	0.052083
Summary	0040838852	208,993.61	261.24	0.124999
Summary	0040841966	458,642.87	286.65	0.062500
Summary	0040844032	364,515.50	227.82	0.062499
Summary	0040844640	406,299.38	296.26	0.072917
Summary	0040844664	374,530.72	390.14	0.104168
Summary	0040845365	214,024.30	133.77	0.062502
Summary	0040845755	360,445.11	225.28	0.062501
Summary	0040845967	448,270.05	326.86	0.072916
Summary	0040847819	325,177.33	406.47	0.124999
Summary	0040848164	131,336.82	95.77	0.072919
Summary	0040848186	86,265.79	8.99	0.010421
Summary	0040850616	159,122.71	215.13	0.135198
Summary	0040851761	412,581.07	42.98	0.010417
Summary	0040851885	206,528.64	40.94	0.019823
Summary	0040851967	359,735.37	37.47	0.010416
Summary	0040852031	393,160.19	122.86	0.031249
Summary	0040853005	248,485.29	103.54	0.041668
Summary	0040853088	157,690.77	136.87	0.086796
Summary	0040853744	171,684.83	178.84	0.104168
Summary	0040853801	230,026.41	110.38	0.047986
Summary	0040853909	338,545.46	352.65	0.104166
Summary	0040854306	579,696.52	942.64	0.162609
Summary	0040855687	92,218.12	115.27	0.124997
Summary	0040855690	163,353.00	51.05	0.031251
Summary	0040855784	233,448.20	230.41	0.098699
Summary	0040857655	380,166.08	277.20	0.072916
Summary	0040857924	96,076.72	150.12	0.156250

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040859166	610,030.87	381.27	0.062500
Summary	0040861282	213,788.57	155.89	0.072918
Summary	0040861799	419,510.56	262.19	0.062499
Summary	0040862811	166,960.54	226.09	0.135415
Summary	0040863347	246,363.67	256.63	0.104167
Summary	0040864323	596,121.06	434.67	0.072916
Summary	0040864346	459,020.69	95.63	0.020833
Summary	0040864418	210,435.17	241.12	0.114582
Summary	0040866101	78,533.60	8.86	0.011282
Summary	0040866691	298,257.23	124.27	0.041665
Summary	0040867816	118,601.28	98.83	0.083330
Summary	0040869174	316,963.88	462.24	0.145834
Summary	0040875968	156,834.49	145.73	0.092920
Summary	0040876297	247,516.53	360.96	0.145833
Summary	0040876336	358,385.47	333.00	0.092917
Summary	0040876966	271,609.08	169.76	0.062502
Summary	0040878056	155,593.40	194.49	0.124999
Summary	0040878123	634,558.10	198.30	0.031250
Summary	0040878247	185,117.83	77.13	0.041665
Summary	0040879225	234,499.80	195.42	0.083335
Summary	0040879777	411,978.00	343.31	0.083332
Summary	0040880028	709,757.16	443.60	0.062500
Summary	0040880403	518,018.47	485.64	0.093750
Summary	0040882365	271,439.78	254.47	0.093748
Summary	0040882513	230,383.51	383.97	0.166666
Summary	0040882586	265,641.49	138.35	0.052081
Summary	0040883725	92,875.42	58.05	0.062503
Summary	0040886359	214,034.21	156.07	0.072918
Summary	0040886363	590,974.99	66.30	0.011219
Summary	0040886502	343,545.41	307.94	0.089636
Summary	0040887515	246,532.16	154.08	0.062499
Summary	0040887582	296,383.11	314.83	0.106224
Summary	0040887713	255,796.79	106.58	0.041666
Summary	0040889825	279,845.41	99.17	0.035437

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040889934	212,975.65	110.92	0.052081
Summary	0040889937	154,128.53	29.19	0.018939
Summary	0040890520	283,155.97	176.97	0.062499
Summary	0040891565	98,242.63	122.80	0.124997
Summary	0040892087	282,692.29	323.92	0.114584
Summary	0040901504	507,422.58	317.14	0.062500
Summary	0040903935	561,403.71	526.32	0.093751
Summary	0040906457	423,664.55	353.05	0.083332
Summary	0040906930	311,895.29	129.96	0.041668
Summary	0040907366	331,137.28	310.44	0.093750
Summary	0040907825	125,720.86	170.25	0.135419
Summary	0040908678	267,475.58	83.59	0.031251
Summary	0040909047	140,313.19	175.39	0.124999
Summary	0040909191	285,824.15	148.87	0.052084
Summary	0040909358	142,057.30	167.16	0.117671
Summary	0040909459	238,344.13	173.79	0.072916
Summary	0040909577	382,494.47	199.22	0.052084
Summary	0040909782	220,078.43	191.42	0.086978
Summary	0040910149	258,679.12	215.57	0.083335
Summary	0040910526	493,546.41	411.29	0.083334
Summary	0040911322	198,921.77	145.05	0.072918
Summary	0040912407	367,375.52	267.88	0.072917
Summary	0040912454	143,005.83	89.38	0.062501
Summary	0040914342	602,091.40	564.46	0.093750
Summary	0040914721	119,270.54	62.12	0.052083
Summary	0040915000	301,132.72	345.05	0.114584
Summary	0040916298	193,187.74	181.11	0.093748
Summary	0040917554	295,740.63	316.76	0.107107
Summary	0040920961	340,881.95	177.54	0.052083
Summary	0040921151	184,018.02	249.19	0.135416
Summary	0040921162	179,729.33	211.23	0.117527
Summary	0040921542	441,610.06	605.82	0.137184
Summary	0040923016	340,455.35	177.32	0.052083
Summary	0040923664	182,024.73	94.80	0.052081

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040929047	280,841.85	87.76	0.031249
Summary	0040929246	402,486.82	167.70	0.041666
Summary	0040929466	437,895.07	547.37	0.125000
Summary	0040929946	378,589.22	236.62	0.062500
Summary	0040930811	114,485.02	119.26	0.104171
Summary	0040935755	345,944.27	180.18	0.052084
Summary	0040936608	286,040.75	238.37	0.083334

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Realized Loss Summary
Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail
Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary
Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

Realized Loss Detail
Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
107	17,753,493.86	3,219,523.54	18.135

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040732410	317,053.23	(8,251.60)	(2.603)
0040732588	141,072.73	(3,433.68)	(2.434)
0040733209	110,694.62	30,139.51	27.228
0040733983	77,802.50	17,918.12	23.030
0040737629	153,099.63	38,891.15	25.403
0040739094	368,150.14	59,845.32	16.256
0040740039	79,083.68	2,882.38	3.645
0040740836	374,549.42	20,967.13	5.598
0040741534	339,910.41	(10,776.69)	(3.170)
0040743398	115,618.73	12,152.71	10.511
0040745337	94,339.48	31,440.76	33.327
0040747819	332,540.58	10,103.56	3.038
0040753450	57,005.67	5,503.44	9.654
0040754849	105,605.55	49,408.22	46.786
0040754858	101,530.34	102,228.58	100.688
0040756063	68,499.18	1,820.57	2.658
0040756583	214,394.17	45,960.93	21.438
0040757412	248,135.13	95,497.34	38.486
0040760480	52,779.27	1,712.29	3.244
0040764931	91,670.29	506.18	0.552
0040765888	93,508.87	22,880.03	24.468
0040766001	457,677.28	112,173.90	24.509

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040766399	66,428.30	29,974.83	45.124
0040768470	278,167.92	27,591.48	9.919
0040768622	594,208.64	180,122.88	30.313
0040768797	380,906.88	33,269.81	8.734
0040769854	198,264.37	36,671.15	18.496
0040770179	114,195.31	21,289.86	18.643
0040771334	308,430.84	122,771.15	39.805
0040771680	429,681.90	122,723.62	28.562
0040773439	396,505.48	77,282.12	19.491
0040776441	108,301.56	33,109.30	30.571
0040776733	75,625.44	115,464.58	152.680
0040777204	160,639.11	36,387.97	22.652
0040778172	249,428.03	71,259.16	28.569
0040779277	64,969.93	(760.07)	(1.170)
0040780996	121,088.13	(9,628.77)	(7.952)
0040782375	393,545.83	14,630.56	3.718
0040782378	351,234.02	155,843.19	44.370
0040785624	49,128.47	3,877.41	7.892
0040787499	206,827.05	3,227.38	1.560
0040788226	181,273.60	4,824.61	2.662
0040790179	255,238.97	6,864.65	2.689
0040791222	162,626.31	59,975.02	36.879
0040792302	94,225.87	2,606.79	2.767
0040794807	178,983.61	9,842.15	5.499
0040796371	227,288.80	53,000.20	23.318
0040797151	222,218.31	11,376.99	5.120
0040798157	81,348.97	3,105.33	3.817
0040799043	348,188.33	46,401.70	13.327
0040800375	79,127.25	7,145.06	9.030

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040800697	73,805.07	13,141.86	17.806
0040801725	164,643.55	13,764.44	8.360
0040803600	150,570.09	12,307.33	8.174
0040806792	77,431.25	7,302.35	9.431
0040808325	104,002.85	15,446.22	14.852
0040809621	342,573.40	38,874.05	11.348
0040819933	42,962.44	48,025.28	111.784
0040821336	92,927.37	61,444.13	66.121
0040828973	134,276.72	(36.71)	(0.027)
0040831488	141,574.48	34,889.24	24.644
0040836012	60,412.26	35,528.72	58.810
0040836303	214,247.61	33,562.29	15.665
0040836991	73,164.51	7,999.94	10.934
0040840442	154,287.33	5,430.25	3.520
0040841101	106,965.58	5,082.94	4.752
0040841200	67,528.79	9,680.00	14.335
0040842661	104,548.49	4.97	0.005
0040845305	190,770.26	73,606.78	38.584
0040845310	79,032.49	87,853.35	111.161
0040849193	46,934.39	22,820.08	48.621
0040850357	165,648.16	5,994.08	3.619
0040855320	49,524.03	52,568.57	106.148
0040855933	92,675.29	69,750.76	75.264
0040859681	85,505.84	19,693.96	23.032
0040860913	372,316.23	(21,593.36)	(5.800)
0040863693	123,525.97	(425.43)	(0.344)
0040869251	84,867.58	6,716.90	7.915
0040870955	61,463.64	86.24	0.140
0040877496	66,975.71	44,710.57	66.756

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040878265	159,967.66	55,591.84	34.752
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930
0040883196	360,816.56	142,509.56	39.496
0040885369	190,190.99	4,845.33	2.548
0040886509	78,338.00	21,616.15	27.593
0040887107	44,204.63	47,171.20	106.711
0040889042	50,582.25	16,016.92	31.665
0040889817	247,086.33	11,355.13	4.596
0040890315	45,243.21	9,135.86	20.193
0040894839	18,898.41	13,518.51	71.533
0040904579	137,698.85	(13,756.77)	(9.990)
0040905260	140,258.37	3,457.18	2.465
0040905958	139,039.08	(3,413.40)	(2.455)
0040906217	298,441.33	(29,959.91)	(10.039)
0040914008	221,885.74	(519.57)	(0.234)
0040918820	67,829.54	59,017.06	87.008
0040920240	98,976.32	(627.85)	(0.634)
0040922687	29,722.44	21,946.87	73.839
0040922847	311,301.64	50,465.97	16.211
0040924338	54,736.13	7,419.79	13.556
0040926871	29,630.13	34,948.67	117.950
0040927500	331,422.94	7,867.48	2.374
0040929389	159,931.08	137,284.85	85.840
0040930790	76,689.53	32,260.51	42.066
0040935236	209,418.59	4,747.98	2.267
0040937811	196,512.99	(82,326.36)	(41.894)

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Realized Loss Detail Report - Loans with Losses during Current Period

Inactive					Active				Totals			
	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
No Losses this Period												

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
No Losses this Period										

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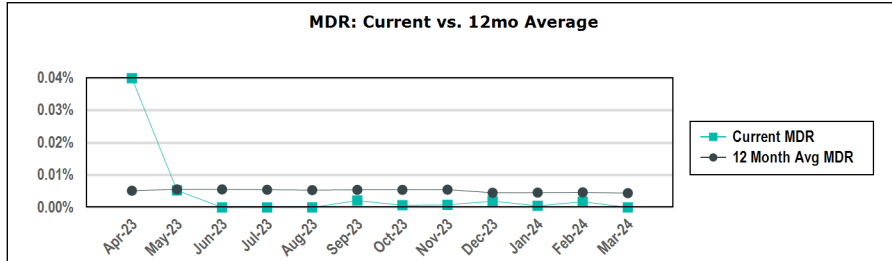
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Realized Loss Report - Collateral

Summary

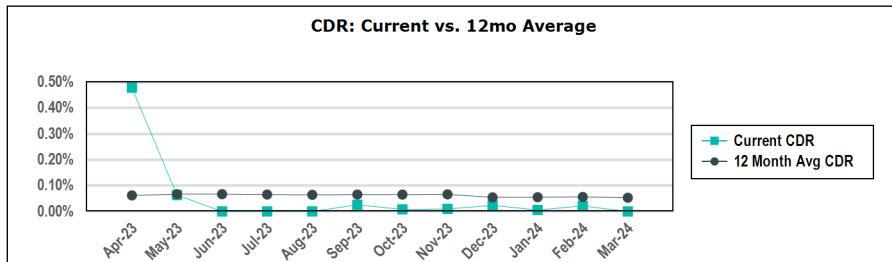
MDR

Current Month 0.000 %
 3 Month Average 0.001 %
 12 Month Average 0.004 %



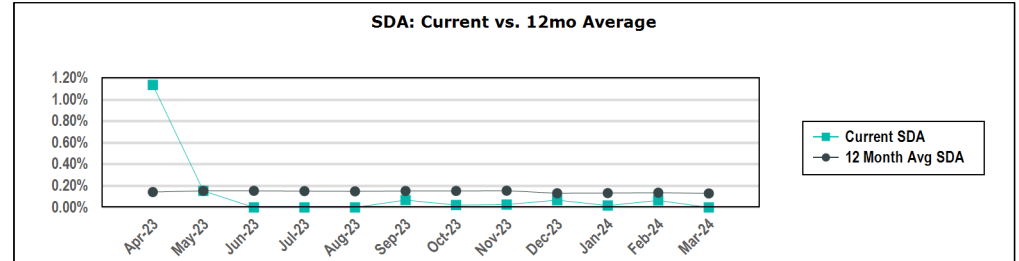
CDR

Current Month 0.000 %
 3 Month Average 0.009 %
 12 Month Average 0.053 %



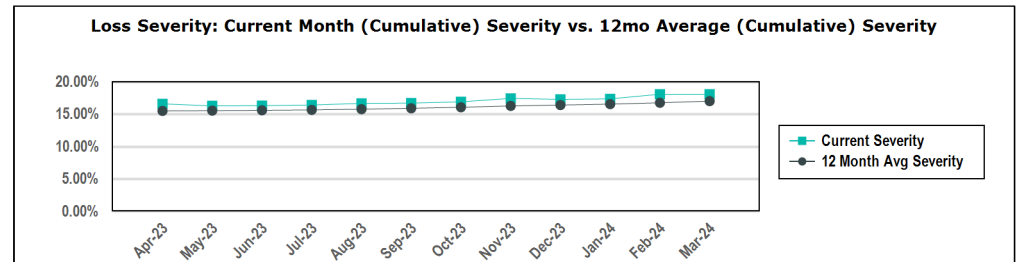
SDA

Current Month 0.000 %
 3 Month Average 0.027 %
 12 Month Average 0.130 %



Loss Severity

Current Month (Cumulative) 18.135 %
 3 Month Average (Cumulative) 17.894 %
 12 Month Average (Cumulative) 17.061 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	0.293 %
3 Month Average	0.351 %
12 Month Average	0.489 %

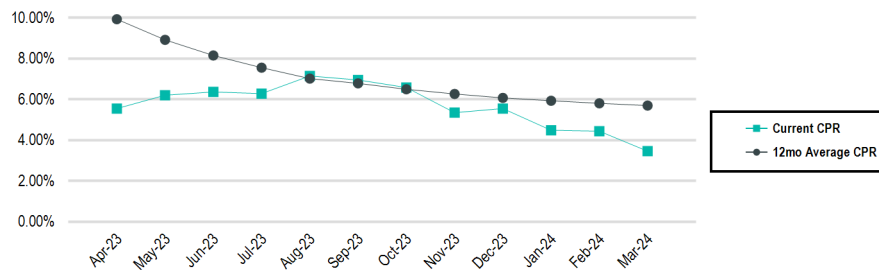
CPR

Current Month	3.465 %
3 Month Average	4.133 %
12 Month Average	5.702 %

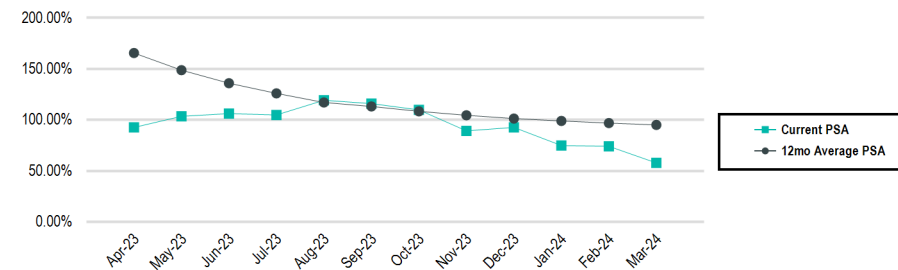
PSA

Current Month	57.755 %
3 Month Average	68.888 %
12 Month Average	95.029 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
139	24,545,423.05

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	607,347,000	385,990,998	221,356,002
1M-2H	N/A	31,966,486	(385,990,998)	417,957,484

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	221,356,002	142,811,246	78,544,756
1M-2H	N/A	417,957,484	(142,811,246)	560,768,730

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

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Connecticut Avenue Securities
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Supplemental Reporting

Bond Retirement Detail – Effective May 2023				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XJW5	195,918,000	169,873,000	26,045,000
1B-1H	N/A	10,312,157	(169,873,000)	180,185,157
https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes				