(Company Registration No.: 198003719Z)

Clarification on *The Business Times* article dated 28 May 2019

The Board of Directors (the "**Board**") of Top Global Limited ("**Company**" and together with its subsidiaries, the "**Group**") refer to the news article published by *The Business Times* ("**BT**") on 28 May 2019 that an option was granted to the Company for strata units within Thong Teck Building (the **"Properties"**), and wish to provide the following clarificatory information in response:-

As part of the Company's ordinary course of business in property investment and development, the Company has been granted options to purchase (**"Options"**) the Properties by the relevant entities that own the Properties. The Options are non-binding and the Company is still evaluating the market conditions in relation to the Options.

The Company will make further announcements in accordance with Singapore Exchange Securities Trading Limited (**"SGX-ST"**) Mainboard Rules when necessary.

BY ORDER OF THE BOARD

Hano Maeloa
Chief Executive Officer and Executive Director
29 May 2019