



Singapore Shipping Corporation Limited

Company registration no. 198801332G

RESULTS OF 29TH ANNUAL GENERAL MEETING HELD ON 28 JULY 2017

The Board of Directors of Singapore Shipping Corporation Limited (the “**Company**”) is pleased to announce that all proposed resolutions as set out in the Notice of 29th Annual General Meeting (“**AGM**”) dated 6 July 2017 were put to vote by poll and duly passed by the Company’s shareholders at the AGM held today.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 Adoption of the Audited Financial Statements and the Directors’ Statement and Auditor’s Report thereon	209,741,292	209,465,292	99.87%	276,000	0.13%
Resolution 2 Declaration of Final Tax Exempt (One-Tier) Dividend	209,741,292	209,741,292	100.00%	0	0.00%
Resolution 3 Approval of Directors’ Fees for financial year ended 31 March 2017	209,741,292	209,423,292	99.85%	318,000	0.15%
Resolution 4 Approval of Directors’ Fees for financial year ending 31 March 2018	209,741,292	209,413,292	99.84%	328,000	0.16%



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Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business (continued)					
Resolution 5 ^{Note 1}					
Re-election of Ow Cheo Guan as Director	209,741,292	209,719,292	99.99%	22,000	0.01%
Resolution 6					
Re-appointment of Auditors	209,741,292	209,443,292	99.86%	298,000	0.14%
Special Business					
Resolution 7					
Authority to allot and issue Shares	209,741,292	206,357,492	98.39%	3,383,800	1.61%
Resolution 8					
Authority to offer and grant options and/or awards, and to issue new Shares in accordance with the provisions of Singapore Shipping Corporation Limited Share Option Plan 2015 and the Singapore Shipping Corporation Limited Performance Share Plan 2015	209,712,292	205,881,492	98.17%	3,830,800	1.83%

Note:

1. Mr Ow Cheo Guan, who was re-elected as Director in the AGM, remains as Deputy Executive Chairman.



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(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on any of the abovementioned resolutions put to the AGM.

(c) Name of firm and/or person appointed as scrutineer

Associates Corporate Services Pte. Ltd. was the appointed independent scrutineer for the polling process at the AGM.

Mr Tan Guong Ching retired at the conclusion of the AGM. The Board of Directors and Management of the Company wish to thank Mr Tan for his invaluable contributions during his tenure as Independent Non-Executive Director of the Company.

By Order of the Board

Lee Li Huang

Chief Financial Officer and Company Secretary

28 July 2017