



PENGUIN INTERNATIONAL LIMITED

UEN: 197600165Z

(Incorporated in the Republic of Singapore)

**GRANT OF SHARE AWARDS PURSUANT TO THE
PENGUIN SHARE PLAN 2026**

The Board of Directors (the “**Board**”) of Penguin International Limited (the “**Company**”) wishes to announce that following the approval given by shareholders at the Extraordinary General Meeting held on 27 April 2026, the Company has granted share awards (the “**Awards**”) consisting of 3,040,000 shares to certain employees of the Company pursuant to the Penguin Share Plan 2026.

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the grant of the Awards as set out below:

Date of grant of Awards	28 April 2026
Consideration payable for the grant of share awards	None
Number of share awards granted	3,040,000
Market price of its securities on the date of grant	S\$1.55 (closing share price as at 28 April 2026)
Number of share awards granted to each director and controlling shareholder (and each of their associates)	1,400,000 shares were granted to the following Directors: <ul style="list-style-type: none">• Mr James Tham Tuck Choong: 700,000• Ms Joanna Tung May Fong: 700,000
Vesting of share awards	The Awards will be vested in three (3) tranches in the proportion as follows: <ul style="list-style-type: none">(1) Fifty percent (50%) of the Awards vesting on or before 18 May 2026(2) Twenty-five percent (25%) of the Awards vesting in May 2027(3) Twenty-five percent (25%) of the Awards vesting in May 2028

By Order Of The Board

Lim Guek Hong/See Kai Li
Company Secretaries
28 April 2026