



PSL HOLDINGS LIMITED

(Company Registration Number: 199707022K)
(Incorporated in the Republic of Singapore)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“EGM”) of PSL Holdings Limited (the “Company”) will be held on 30 July 2021 by way of electronic means at 10 a.m. for the purpose of considering and, if thought fit, passing with or without modification the following resolution (the “Resolution”):

All capitalised terms below and defined in the circular to the shareholders of the Company dated 8 July 2021 (the “Circular”) shall, unless otherwise defined in this Notice, bear the respective meanings ascribed thereto in the Circular.

SPECIAL RESOLUTION: Approval of the Selective Capital Reduction

That:

- subject to the confirmation of the High Court of the Republic of Singapore, the issued share capital of the Company be reduced from S\$35,762,912 comprising 55,686,996 ordinary shares to S\$26,656,413 comprising 30,391,165 ordinary shares, and that such reduction be effected by:
 - cancelling the amount of S\$9,106,499 constituting part of the total paid-up share capital of the Company held by all the shareholders of the Company except those held by Non-Participating Shareholders (the “Eligible Shareholders”), such Eligible Shareholders holding in aggregate 25,295,831 of the said ordinary shares constituting part of the total issued share capital of the Company;
 - returning the aggregate sum of S\$9,106,499 to Eligible Shareholders in cash, on the basis of S\$0.36 for each ordinary share in the capital of the Company held by each Eligible Shareholder so cancelled; and
- the Directors of the Company and each of them be and is hereby authorised to take such steps, make such arrangements, do all such acts and things and exercise such discretion in connection with, relating to or arising from the matters contemplated herein, as they may from time to time consider fit, necessary, desirable or expedient to give effect to such matters and this Resolution.

BY ORDER OF THE BOARD

Chua Kern

Company Secretary
Singapore
8 July 2021

Notes:

- This EGM will be convened and held by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of this Notice will be sent to members and will also be made available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
- Alternative arrangements relating to, among others, attendance at the EGM via electronic means (including arrangements by which the EGM can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the EGM in advance of the EGM, addressing of substantial and relevant questions at the EGM and voting by appointing the Chairman of the EGM as proxy at the EGM to be held on 30 July 2021 at 10 a.m. (the “Meeting”), are set out in this Notice of EGM which have been uploaded on SGXNet on the same day.
- Due to current COVID-19 restriction orders in Singapore, a member will not be able to attend the EGM in person. A member (whether individual or corporate) must appoint the Chairman of the EGM as his/her/its proxy, to attend, speak and vote on his/her/its behalf at the EGM if such member wishes to exercise his/her/its voting rights at the EGM. The accompanying proxy form for the EGM will be sent to members and will also be available on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
- A member of the Company will be able to observe the proceedings of the Meeting contemporaneously through a “live” webcast (“LIVE WEBCAST”) via his/her/its mobile phones, tablets or computers or listen to these proceedings through a “live” audio feed (“AUDIO ONLY MEANS”) via telephone. In order to do so, a member of the Company who wishes to watch the LIVE WEBCAST or listen via the AUDIO ONLY MEANS must register by 10 a.m. on 27 July 2021 (being not less than seventy-two (72) hours before the time appointed for holding the EGM), at the URL <https://conveneagm.com/sg/pslgroup>. Following authentication of his/her/its status as members of the Company, authenticated members of the Company will receive email instructions on how to access the LIVE WEBCAST and AUDIO ONLY MEANS to observe the proceedings of the EGM by 10 a.m. on 29 July 2021.
- There will be no live Q&A allowed at the EGM. A member of the Company may submit questions related to the Resolution to be tabled for approval at the EGM. To do so, all questions must be submitted by 10 a.m. on 27 July 2021: (a) by email to elliott.sio@rhtgoc.com; OR by (b) post to be lodged at the office of the Company’s polling agent, In.Corp Corporate Services Pte. Ltd., at 30 Cecil Street #19-08 Prudential Tower Singapore 049712.

When submitting the questions, please provide the Company with the following details, for verification purposes:

- Full name (for individuals)/company name (for corporates) as per CDP/Scrp/CPF/SRS Account records;
 - NRIC or Passport Number (for individuals)/Company Registration Number (for corporates);
 - Number of shares held;
 - The manner in which you hold shares in the Company (e.g. via CDP, Scrp, CPF or SRS);
 - Address;
 - Contact Number; and
 - Email Address.
- The Company shall address substantial and relevant questions (as may be determined by the Company in its sole discretion) via SGXNET at URL <https://www.sgx.com/securities/company-announcements> by 10 a.m. on 28 July 2021 (being not less than forty-eight (48) hours before the time appointed for holding the EGM). Minutes of the EGM will be published within one (1) month after the EGM.
 - An investor who holds shares under the Central Provident Fund (“CPF”) Investment Scheme and/or the Supplementary Retirement Scheme (“SRS”) (as may be applicable) and wishes to appoint the Chairman of the EGM as their proxy should approach their respective CPF/SRS approved nominees (CPF agent banks or SRS operators) to submit their votes at least seven (7) working days before the EGM.

* A Relevant Intermediary is:

- a banking corporation licensed under the Banking Act (Cap. 19) or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;
- a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act (Cap. 289) and who holds shares in that capacity; or
- the Central Provident Fund Board established by the Central Provident Fund Act (Cap. 36), in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

PERSONAL DATA PRIVACY

By (a) submitting an instrument appointing the Chairman of the EGM as proxy to vote at the EGM and/or any adjournment thereof, or (b) submitting details for the registration to observe the proceedings of the EGM via LIVE WEBCAST or AUDIO ONLY MEANS, or (c) submitting any question prior to the EGM in accordance with this Notice of EGM, a member of the Company consents to the collection, use and disclosure of the member’s personal data by the Company (or its agents or service providers) for the following purposes:

- processing and administration by the Company (or its agents) of proxy forms appointing the Chairman of the EGM as proxy for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the EGM (including any adjournment thereof);
- processing of the registration for purpose of granting access to members (or their corporate representatives in the case of members which are legal entities) to the LIVE WEBCAST or AUDIO ONLY MEANS to observe the proceedings of the EGM and providing them with any technical assistance where necessary;
- addressing relevant and substantial questions from members received before the EGM and if necessary, following up with the relevant members in relation to such questions;
- preparation and compilation of the attendance list, proxy lists, minutes and other documents relating to the EGM (including any adjournment thereof); and
- enabling the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines by the relevant authorities.

Photographic, sound and/or video recordings of the EGM may be made by the Company for record keeping and to ensure the accuracy of the minutes prepared of the EGM. Accordingly, the personal data of a member of the Company (such as his name, his presence at the EGM and any questions he may raise or motions he propose/second) may be recorded by the Company for such purpose.