

RESULTS OF EXTRAORDINARY GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the board of directors (the “**Board**” or the “**Directors**”) of PSL Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) is pleased to announce that, at the Extraordinary General Meeting (“**EGM**”) of the Company held on 30 July 2021, the resolution relating to the matter as set out in the Notice of EGM dated 8 July 2021 was duly passed by way of poll.

The results of the poll on the resolution put to vote at the EGM are set out below for information:

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes cast for and against the resolution	Number of shares	As a percentage of total number of votes cast for and against the resolution
AS SPECIAL BUSINESS						
1.	Approval of the Selective Capital Reduction	3,996,450	3,996,450	100.00%	0	0.00%

(i) Details of parties who are required to abstain from voting on the resolution

The following parties have abstained from voting on the resolution at the EGM:

The major shareholders of the Company (the “**Non-Participating Shareholders**”), who in aggregate hold 30,391,165 Shares representing 54.57% of the issued and paid-up share capital of the Company, comprise the following individuals:

- a) Atan is the legal and beneficial owner of 10,521,650 Shares representing 18.89% of the issued and paid-up share capital of the Company.
- b) Melda Veronica, the legal and beneficial owner of 5,002,500 Shares representing 8.98% of the issued and paid-up share capital of the Company.
- c) A Guat is the legal and beneficial owner of 4,176,524 Shares representing 7.50% of the issued and paid-up share capital of the Company.
- d) Edison is the legal and beneficial owner of 3,992,192 Shares representing 7.17% of the issued and paid-up share capital of the Company (of which 0.22% is held through Maybank Kim Eng Securities Pte. Ltd. as nominee).
- e) Tan Chee Meng is the legal and beneficial owner of 2,723,000 Shares representing 4.89% of the issued and paid-up share capital of the Company.

- f) Suman Hadi Negoro is the legal and beneficial owner of 2,621,599 Shares representing 4.71% of the issued and paid-up share capital of the Company (of which 3.14% is held through United Overseas Bank Nominees (Private) Limited as nominee).
- g) Ng Yoke Chan is the beneficial owner of 1,353,700 Shares representing 2.43% of the issued and paid-up share capital of the Company held through Maybank Kim Eng Securities Pte. Ltd. as nominee.

Parties acting in concert with the Non-Participating Shareholders have abstained from voting on the resolution at the EGM.

The abstaining directors namely, Mr. Kee Siang Hui and Ms. Ng Yoke Chan, who hold interests in the ordinary shares in the issued share capital of the Company have abstain from voting on the Selective Capital Reduction at the EGM:

- a) Executive Director, Mr. Kee Siang Hui, has a deemed interest in 5,002,500 Shares representing 8.98% of the issued and paid-up share capital of the Company beneficially owned by his spouse, Melda Veronica (one of the Non-Participating Shareholders listed above).
- b) Non-Executive Non-Independent Director and Non-Participating Shareholder, Ms. Ng Yoke Chan, has a deemed interest in 1,353,700 Shares representing 2.43% of the issued and paid-up share capital of the Company held through by Maybank Kim Eng Securities Pte. Ltd. as a nominee.

(ii) Name of firm and/or person appointed as scrutineer

Agile 8 Advisory Pte Ltd was appointed as the scrutineer for the EGM.

**BY ORDER OF THE BOARD
PSL HOLDINGS LIMITED**

**Kee Siang Hui
Executive Director
30 July 2021**