HLH GROUP LIMITED

Co. Reg. No. 199905292D
(Incorporated in the Republic of Singapore)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors ("Board") of the Company and together with its subsidiaries (the "Group") wishes to announce that the Company has incorporated a wholly-owned subsidiary in Cambodia, the details of which are as follows:-

Name of company	: Public Housing Development Cambodia Limited ("PHD")
Issued and paid-up share capital	: US$5,000.00 divided into one thousand (1,000) ordinary shares
Percentage of issued and paid-up capital held by the Company	: 100%
Principal activity	: Investment holding and project management.

The incorporation of PHD is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2015.

PHD is an investment holding company that control and project manage our group public housing development in Cambodia.

None of the directors, controlling shareholders or substantial shareholder of the Company has any interest, direct or indirect, in the incorporation of PHD, save for their shareholdings in the Company.

By Order of the Board

Helen Campos
Company Secretary
17 April 2015