OLS ENTERPRISE LTD.

Company Registration No. 196800320E
(Incorporated in the Republic of Singapore)

RECEIPT OF LISTING AND QUOTATION NOTICE IN RESPECT OF PLACEMENT SHARES

Unless otherwise defined herein, all capitalised terms and references used herein shall bear the same meanings ascribed to them in the Company's announcement dated 15 August 2017.

The board of directors (the "**Board**") of OLS Enterprise Ltd. (the "**Company**") refers to the Company's announcement on 15 August 2017 in relation to the issue and allotment of 1,212,121,211 Placement Shares at the Issue Price of S$0.00297 per Placement Share to five (5) Placees for an aggregate subscription amount of S$3,600,000.

The Board is pleased to announce that SGX-ST had on 11 September 2017 granted the listing and quotation notice ("**Notice**") in respect of 1,212,121,211 Placement Shares, subject to compliance with the SGX-ST's listing requirements.

Please note that the Notice from the SGX-ST is not to be taken as an indication of the merits of the Placement, Placement Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Philip Wong Yee Teng
Chief Executive Officer

11 September 2017

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899.

Telephone: (65) 6227 1580 Email: wongbe@provenancecapital.com