

This Announcement is not an offer of securities for sale in the United States. The units in Keppel Infrastructure Trust ("KIT") will not be registered under the Securities Act of 1933, as amended, and securities may not be offered or sold in the United States absent registration or an exemption from registration. Any offering of securities to be made in the United States will be made by means of an offering memorandum that may be obtained from Keppel Infrastructure Fund Management Pte. Ltd. and that will contain detailed information about KIT and management, as well as financial statements.



(formerly known as "CitySpring Infrastructure Trust")

(Business Trust Registration Number: 2007001)

(Constituted in the Republic of Singapore as a business trust pursuant to a trust deed dated 5 January 2007 (as amended))

ISSUE OF 218,862,495 PREFERENTIAL OFFERING UNITS IN KEPPEL INFRASTRUCTURE TRUST

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the offer information statement lodged with the Monetary Authority of Singapore dated 20 May 2015 (the "Offer Information Statement").

Issue of 218,862,495 Preferential Offering Units

Further to the announcements dated 20 May 2015, 21 May 2015, 3 June 2015 and 16 June 2015 in relation to, *inter alia*, the lodgment of the Offer Information Statement, the launch of the Equity Fund Raising, the pricing of the Preferential Offering Units, the despatch of the Offer Information Statement as well as the results of the Preferential Offering, the Trustee-Manager wishes to announce that 218,862,495 Preferential Offering Units were allotted and issued today. The total number of Units in issue of KIT as of today (including the Preferential Offering Units) is 3,856,931,931.

The Preferential Offering Units will, upon issue and allotment, rank *pari passu* in all respects with the Existing Units and will be entitled to participate in any distributions which may accrue for the period from 29 May 2015, being the date on which Placement Units were issued, to 30 June 2015, as well as all distributions thereafter.

Listing of 218,862,495 Preferential Offering Units

The 218,862,495 Preferential Offering Units will be listed for quotation on the Main Board of the SGX-ST at 9.00 a.m. on 22 May 2015.

BY ORDER OF THE BOARD

Keppel Infrastructure Fund Management Pte. Ltd.

(Company Registration Number: 200803959H)

As trustee-manager of Keppel Infrastructure Trust

Ng Wai Hong / Winnie Mak

Joint Company Secretaries

19 June 2015

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of KIT is not necessarily indicative of the future performance of KIT.

This Announcement may contain forward-looking statements that involve risks and uncertainties. Please refer to the section titled "Cautionary Note on Forward-looking Statements" of the Offer Information Statement for more information. You are cautioned not to place undue reliance on these forward-looking statements, which involve known and unknown risks, uncertainties and other factors that may cause the KIT Group's actual, future results, performance or achievements to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements. Investors should read the whole of the Offer Information Statement for details of the forward-looking statements and consider the assumptions used and make their own assessment of the future performance of KIT.