

Soo Kee Group Ltd.

(Company Registration No.: 201214694Z) (Incorporated in the Republic of Singapore on 13 June 2012)

UPDATE ON CORPORATE GUARANTEE PROVIDED BY SKSB FOR CREDIT FACILITIES GRANTED TO BEDOK LAND

The Board of Directors (the "Board" or "Directors") of Soo Kee Group Ltd. (the "Company" and, together with its subsidiaries, the "Group") refers to the Company's offer document dated 11 August 2015 in respect of the corporate guarantee provided by the Company's wholly-owned subsidiary, SK Jewellery Sdn Bhd ("SKSB") for credit facilities granted to Bedok Land Sdn. Bhd. ("Bedok Land").

The Board wishes to announce that SKSB had on 31 December 2015, received confirmation from the relevant financial institution to inform that SKSB has been discharged as a corporate guarantor for credit facilities granted by the relevant financial institution to Bedok Land.

Following the discharge of the above-mentioned corporate guarantee, the Group does not intend to enter into such transactions with Bedok Land in the future.

BY ORDER OF THE BOARD

Lim Yong Sheng Executive Director and Chief Executive Officer 4 January 2016

This announcement has been prepared by Soo Kee Group Ltd. (the "Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor") for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Equity Capital Markets and Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.