



CapitaLand China Trust
REITs Symposium
2022

21 May 2022

CapitaMall Xizhimen, Beijing, China

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Future-Ready and Resilient Portfolio

Number of Assets

11 Retail
5 Business Park
4 Logistics Park



Located in

12
cities

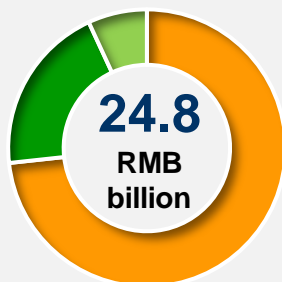
Gross Floor Area

2.0
mil sq m

Occupancy

● Retail: **95.4%**
● Business Park: **94.7%**
● Logistics Park: **97.6%**

Total Asset Valuation¹



● Retail: **RMB18.2 billion**
● Business Park: **RMB4.9 billion**
● Logistics Park: **RMB1.7 billion**

Market Capitalisation



~S\$2
billion

Distribution Yield



7.8%²

Notes:

1. Based on valuation on a 100% basis as at 31 December 2021.
2. Based on FY 2021 DPU of 8.73 S cents and unit price of S\$1.12 as at 20 May 2022.

FY 2021 Achievements

Strengthened **Portfolio Resilience** across Market Cycles

Completed the acquisitions of five business parks and four logistics parks, strongly aligned with China's dual circulation strategy



Forged Forward with **Sustainability**

Secured maiden sustainability-linked loan of S\$150 million – first S-REIT to receive a loan linked to the sustainability performance of a China portfolio

Delivering Sustainable Income Growth through **Disciplined Portfolio Reconstitution**

Further diversify income streams into logistics with an accretive acquisition of RMB1.7 billion and unlocked RMB918 million by divesting two mature retail assets



Maiden Participation in **GRESB Real Estate Assessment**

Awarded 3 Star with a score of 77 for GRESB Real Estate Assessment 2021
Received an 'A' for GRESB Public Disclosure 2021 (Ranked 1st amongst 7 Singapore Retail Constituents)

Highest **NPI** since Listing

Achieved NPI of RMB1.2 billion for FY 2021, +78.4% YoY



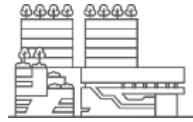
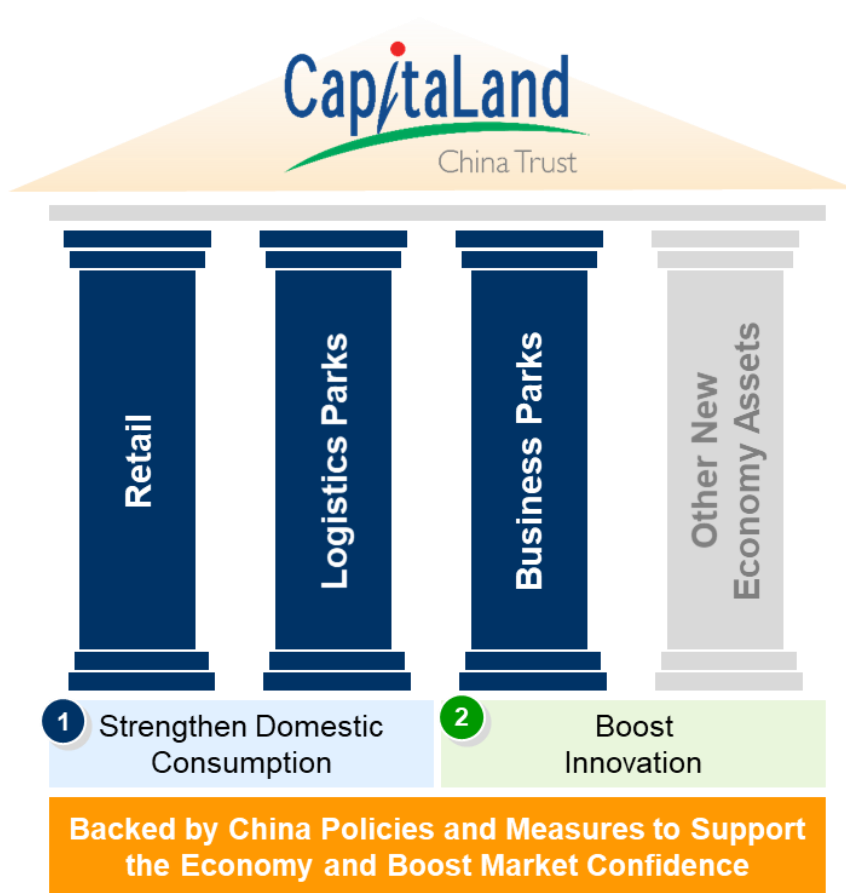
Excellence in **Investor Communication**

Awarded the 'Best IR during a Corporate Transaction' and 'Best use of Multimedia for IR' at the IR Magazine Forum & Awards - South East Asia 2021



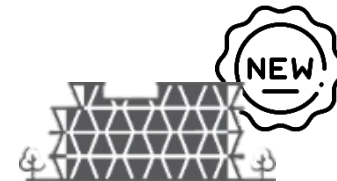
Transformed and Diversified Portfolio

Backed by Policies and Measures to Support the Economy and Boost Market Confidence



Retail Pureplay

Well-located assets with captive catchments that targets the Middle-Income Group



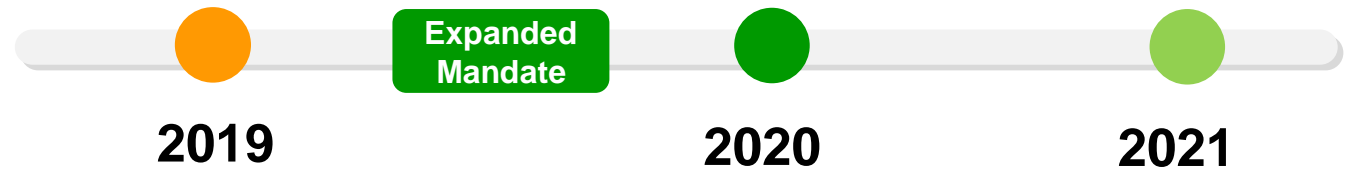
+ Business Parks

Increases CLCT's exposure to China's technological innovation drive



+ Logistics Parks

Captures a larger pie of China's domestic consumption flows



- ✓ **Active Reconstitution and Acquisition Growth Track Record** - from Sponsor and Third-Party Vendors
- ✓ **Strong Management Track Record** leveraging on **Sponsor's Domain Knowledge and Comprehensive Real Estate Platform** in China

1Q 2022 Highlights

Financials and Operations

Gross Revenue

(RMB million)

+24.0%

395.0

489.9

1Q 2021

1Q 2022



Retail

- **January – February Traffic and Sales increased YoY until the recent COVID-19 wave in March**
 - ✓ +0.3% 1Q 2022 YoY increase in sales
 - ✓ +8.0% 1Q 2022 YoY increase in sales per traffic
- Recorded flat rental reversion for 1Q 2022 Retail portfolio

Net Property Income

(RMB million)

+30.4%

264.2

344.5

1Q 2021

1Q 2022



New Economy – Business Parks and Logistics Parks

- Full contributions from Business Parks (compared to partial contribution for 1Q 2021) and new contributions from Logistics Parks
- Growth in occupancy for Logistics Parks since acquisitions
- Registered +6.5% rental reversion for 1Q 2022 New Economy portfolio



Prudent Capital Management



- Successfully secured the **refinancing of S\$180.0 million** due in FY 2022
- **Strong support** from onshore and offshore banks
 - ✓ Enjoy **competitive cost of debt of 2.64%** with average term to maturity of **3.2 years**
 - ✓ **Diversified funding sources** through S\$1 Billion MTN programme with well-staggered tenures
- **Proactive hedging of interest rate - 71% of loans at fixed interest rate²**
- CLCT's FX hedging policy is to **hedge at least 50% of undistributed income into SGD**

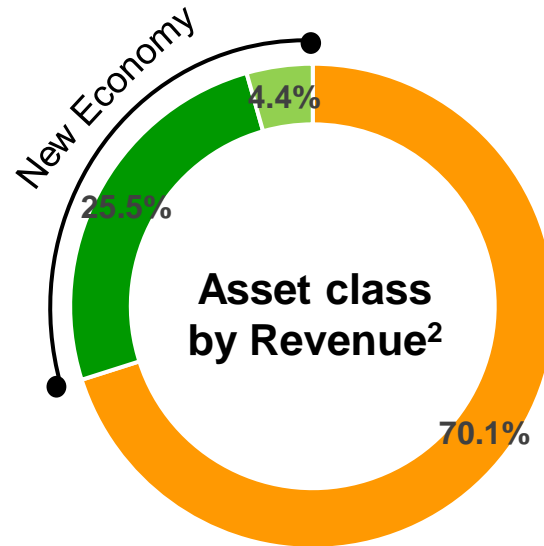
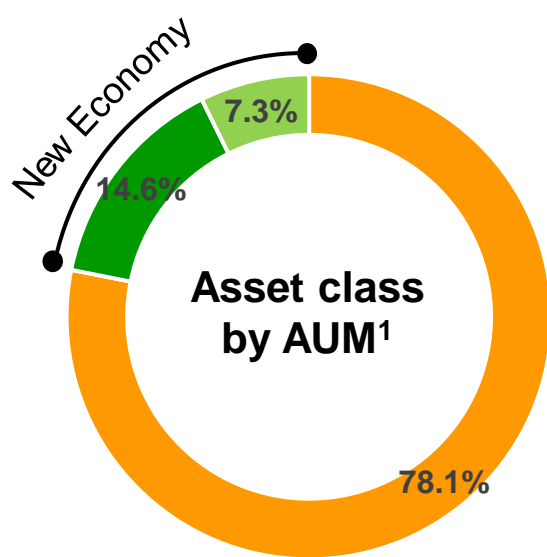
Notes:

1. Essential Sectors are defined as Supermarket, F&B and Services- trade categories from the retail sector. Growth Sectors are defined as Electronics, Engineering, E-commerce, ICT, Financial Services, Biomedical Sciences, Pharmaceuticals and Logistics & Supply Chain Management – trade categories from the new economy sector.
2. Exclude RMB denominated loans.

Strength in Income Diversification by Asset Class and Geography

Asset Class Diversification

- ✓ Increase exposure in New Economy assets to **21.9% by AUM** and **29.9% by Revenue**



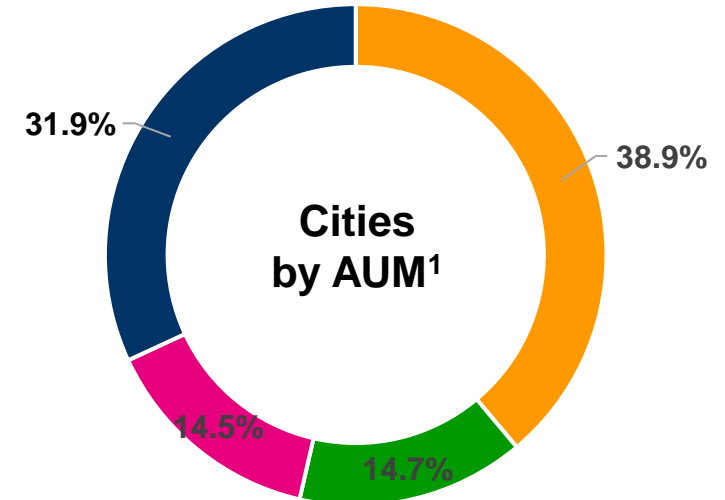
- Retail
- New Economy - Business Park
- New Economy - Logistics Park

Notes:

1. Based on effective stake as at 31 December 2021.
2. Based on 1Q 2022 Revenue.
3. Including Shanghai, Suzhou, Kunshan and Hangzhou.
4. Including Changsha, Chengdu, Xi'an, Wuhan, Harbin and Hohhot.

Geographical Diversification

- ✓ Increase presence in Yangtze Delta region consisting of Shanghai, Suzhou, Kunshan and Hangzhou



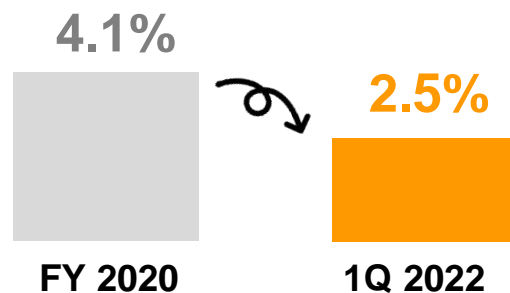
- Beijing
- Yangtze Delta³
- Guangzhou
- Other Tier 2 and Provincial Cities⁴

Well-Diversified Leases and Tenants Across Asset Classes

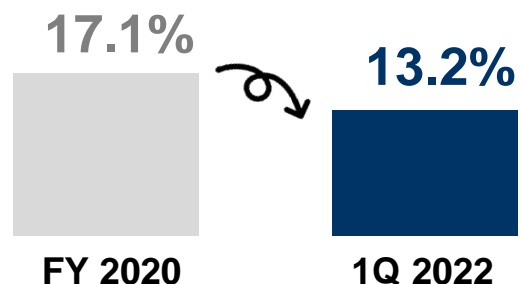
Building Resilience with Decreased Concentration Risk

Reduced Overall Concentration Risk

% Contribution¹
from **top tenant**
declined



% Contribution¹
from **top 10 tenants**
declined



Increased Diversification of Top 10 Tenants

50% of top 10 tenants are from
New Economy Sectors



Note:

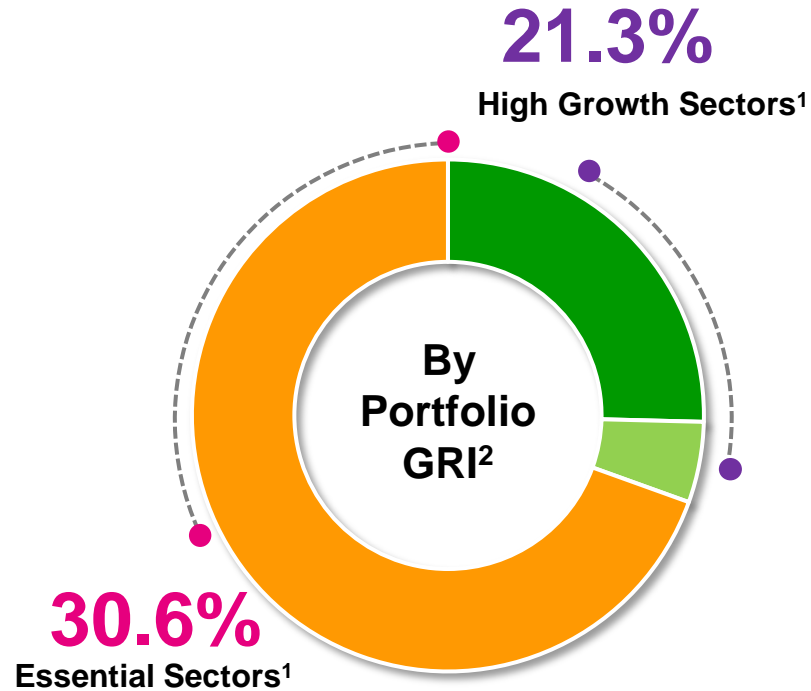
1. By total rental income, includes both gross rental income and the gross turnover rental income (GTO) components to account for pure GTO leases.

High Quality of Wide Variety Tenants

Well-Diversified Exposure with More than Half of the Tenants from Essential and High Growth Sectors¹

Retail 69.5%

Food & Beverages	22.8%
Fashion	15.0%
Supermarket	5.2%
Beauty & Healthcare	4.4%
Sporting Goods & Apparel	3.0%
Leisure & Entertainment	3.0%
Services	2.6%
Education	2.0%
Jewellery/Watches/Pens	2.0%
Information & Technology	1.8%
Houseware & Furnishings	1.7%
Shoes & Bags	1.7%
Other Retail and Product Trades	4.3%



Business Park 25.4%

Electronics	4.8%
Engineering	3.5%
Information & Communications Technology	3.1%
Professional Services	2.7%
Biomedical Sciences	2.0%
E-Commerce	1.7%
Finance Services	1.1%
Logistics & Supply Chain	0.5%
Other Business Park Trades	6.0%

Logistics Park 5.1%

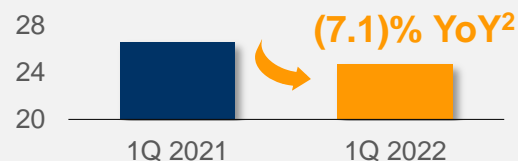
Logistics & Warehouse	3.8%
E-Commerce	0.7%
Distributors & Trading Company	0.3%
Pharmaceuticals	0.1%
Manufacturing	0.1%
Other Logistics Park Trades	0.1%

Notes:

- Essential Sectors are defined as Supermarket, F&B and Services- trade categories from the retail sector. Growth Sectors are defined as Electronics, Engineering, E-commerce, ICT, Financial Services, Biomedical Sciences, Pharmaceuticals and Logistics & Supply Chain Management – trade categories from the new economy sector.
- Current portfolio includes retail and new economy portfolio as at 31 March 2022 on a 100% basis.

Portfolio Shopper Traffic and Tenant Sales¹

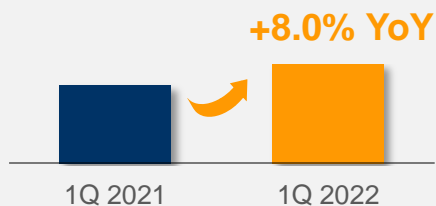
Shopper Traffic (million)



Tenant Sales (RMB million)



Sales per traffic (RMB)



Traffic:

- January – February 2022 portfolio traffic increase of 6.0% YoY was offset by decline in traffic from March due to closure of Harbin malls and various trade categories across other malls
- YTD April 2022 portfolio traffic decreased 16.3% due to Shanghai lockdown and continued closure of Harbin malls
- Moving into May 2022, impact of COVID-19 has shifted from Shanghai to Beijing in terms of tightening measures. Impact has been mitigated by reopening of Harbin malls in May 2022.

Sales:

- Sales for 1Q 2021 increased 0.3% YoY with slow down in sales seen from April 2022

Top 5 performing trade categories:

- Beauty & Health (+6.2% sales YoY)
- F&B (+6.4% sales YoY)
- Jewellery (+18.8% sales YoY)
- IT & Telecommunication (+29.8% sales YoY)
- Services (+83.0% sales YoY)

Notes:

1. Tenants' Sales and Shopper Traffic are based on CLCT's respective holding period of its multi-tenanted assets (namely CapitaMall Xizhimen, CapitaMall Wangjing, CapitaMall Grand Canyon, CapitaMall Xinnan, CapitaMall Qibao, CapitaMall Saihan, CapitaMall Nuohemule, Rock Square (100% basis), CapitaMall Xuefu, CapitaMall Aidemengdun and CapitaMall Yuhuating).
2. Comparing YoY for 1Q 2022 to 1Q 2019, on a comparable portfolio basis and period (excluding CapitaMall Xuefu, CapitaMall Aidemengdun and CapitaMall Yuhuating prior to acquisition in September 2019):
 - 1Q 2022 Shopper Traffic recovery is at 68.2% while 1Q 2022 Tenant Sales recovery is at 82.9%

COVID-19 Business Updates

Retail

Mall Closures

Working closely with local authorities on reopening of these currently closed malls:

- CapitaMall Qibao (closed from mid March)
- CapitaMall Wangjing (closed from 9 May except supermarket / essentials)
- CapitaMall Shuangjing (B&Q closed from 9 May)
- CapitaMall Grand Canyon (closed from 16 May except supermarket / essentials)

Restricted trade categories have been impacted sporadically

- Education
- Leisure and entertainment (such as cinema, karaoke, gym, etc.)

Impact

- Assess necessary financial and marketing support to affected tenants on a targeted basis
- Seek out available government policy measures (eg tax subsidies) and insurance claims to offset cost of closure
- Mitigate short term volatility and business sentiment

New Economy

Business Parks

- All business parks are open
- Operations not impacted

Logistics Parks

- In line with Shanghai lockdown measures announced, activities at Shanghai Fengxian have paused while Kunshan Bacheng Logistics Park have resumed operations on 6 May
- Logistics portfolio expected to be largely resilient



Ascendas Innovation Tower, Xi'an



Singapore-Hangzhou Science & Technology Park, Phase I

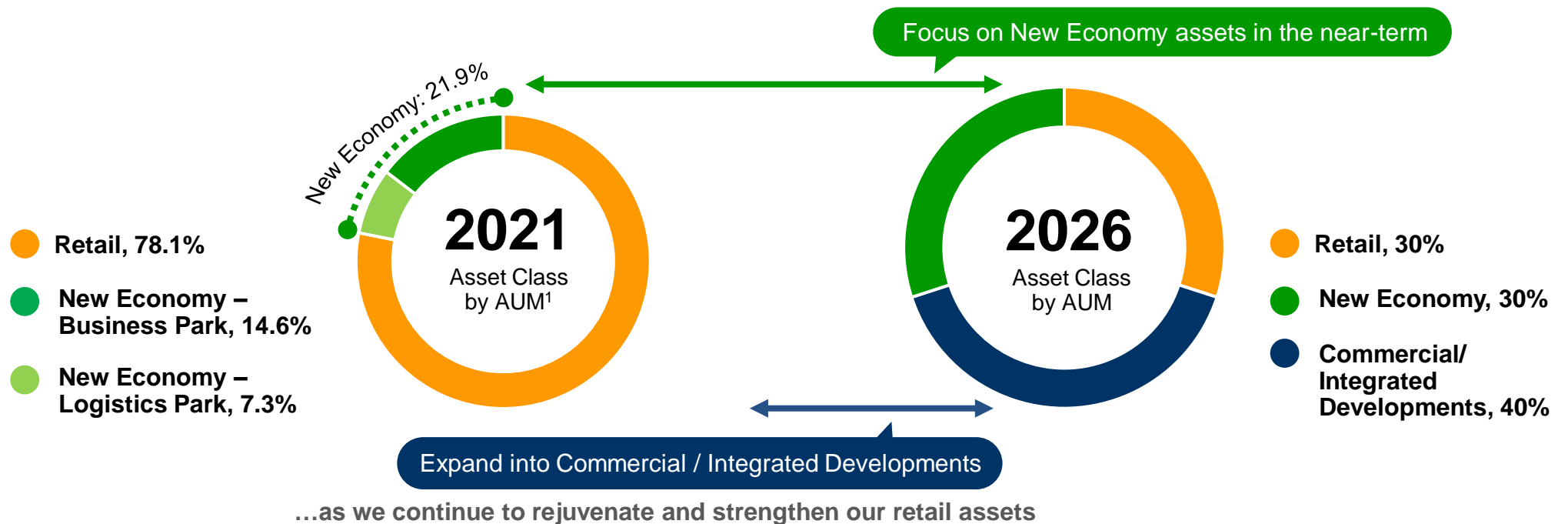
Growth Roadmap With Execution Track Record

Create Value

Near-Term Acquisition Target

- ✓ Seeking sizeable and quality assets
- ✓ Diversify presence into strategic Tier 1 and Tier 2 cities
- ✓ Leverage Group's extensive pipeline and opportunities from third-party vendors
- ✓ Capture China's economic growth plans by increasing exposure in asset classes associated with consumption-driven, higher-value, service-led economy sectors

5-Year Acquisition Growth Roadmap



Note:

1. Based on effective stake as at 31 December 2021.

Optimising Portfolio to Enhance Returns

Extract Value



CapitaMall Wangjing:

AEI to rejuvenate ~14,000 sq m of recovered anchor department store space

- ✓ ~20% of prime lettable area across Level 1 to 3 will be refreshed and optimised, positioned to meet shopper's evolving lifestyles and preferences.
- ✓ Positive leasing responses received:
 - 67% of NLA have been secured
 - Additional 14% of NLA is in advanced negotiation stage



>100%

Increase in Total Area Rent Post AEI

3Q 2022

Expected progressive AEI Completion



CapitaMall Xizhimen:

Completion of GAP area reconfiguration to bring in diversified trade mix for improved shopping experience

- ✓ Total area reconfigured: 878.7 sq m
- ✓ Introduced wide variety of trade mix
 - Mustang Mach-E: First Electrical Vehicle tenant in CapitaMall Xizhimen
 - First Huawei MSC store in Beijing shopping malls providing shopping experience for its smart home, EV and other Huawei products
 - Trendy F&B offerings such as Peet's Coffee and Heytea
- ✓ Enjoyed higher revenue contribution from new tenants progressively since 1Q 2022

46%

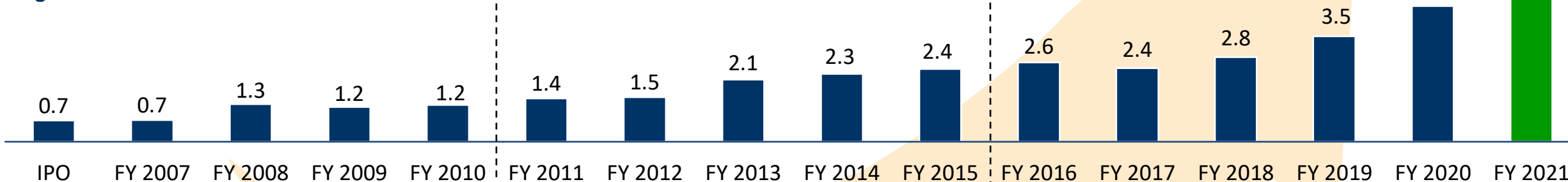
Increase in Total Area Rent Post AEI



Well-Positioned for the Next Phase of Growth

Total Assets Under Management (AUM)¹
(S\$ billion)

Organic Growth



Capture China's Future Economy Across Multiple Sectors and through Market Cycles

IPO – FY 2010:

- IPO with 7 Retail Assets
- Acquired CapitaMall Xizhimen in Beijing
- **8** Retail Assets with presence in **5** cities by FY 2010

Total Acquisition Value:
S\$336 million

FY 2011 – FY 2015:

- Acquired CapitaMall Minzhongleyuan in Wuhan and CapitaMall Grand Canyon in Beijing
- **10** Retail Assets with presence in **6** cities by FY 2015

Total Acquisition Value:
S\$432.6 million

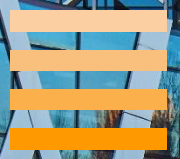
FY 2016 – FY 2021:

- Active recycling & expansion of investment mandate
- Portfolio rejuvenation towards resilience & diversification (addition of new economy assets)
- Divested 5 Retail Malls and acquired 6 Retail Malls, 5 Business Parks and 4 Logistics Properties
- **20** Assets with presence in **12** cities by FY 2021

Total Acquisition and Divestment Value:
S\$3.3 billion¹

Note:

1. Based on effective stake as at 31 December, which includes any acquisitions and divestments that were announced during the respective year.



Thank you

For enquiries, please contact: Ms Nicole Chen, Investor Relations
Direct: (65) 6713 1648, Email: nicole.chen@capitaland.com
CapitaLand China Trust Management Limited (<https://www.clct.com.sg>)
168 Robinson Road, #30-01 Capital Tower, Singapore 068912
Tel: (65) 6713 2888, Fax: (65) 6713 2999

CapitaMall Xuefu, Harbin, China

Strong Portfolio Operating Metrics¹



Retail

921,634

Gross Floor Area (sq m)

18.2

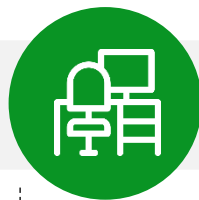
Valuation (RMB billion)²

95.4

Occupancy (%)

44.1

Essential Sectors (%)



Business Park

764,448

Gross Floor Area (sq m)

4.9

Valuation (RMB billion)²

94.7

Occupancy (%)

65.4

High Growth Emerging Sectors (%)



Logistics

265,259

Gross Floor Area (sq m)

1.7

Valuation (RMB billion)²

97.6

Occupancy (%)

>80

Leases with Rental Escalations (%)³

Notes:

1. As at 31 March 2022.
2. Based on valuation as at 31 December 2021 on a 100% basis.
3. By NLA

Portfolio Leasing Updates

Proactive Leasing Management

22.7% of FY 2022¹ expiring NLA has been completed by 1Q 2022



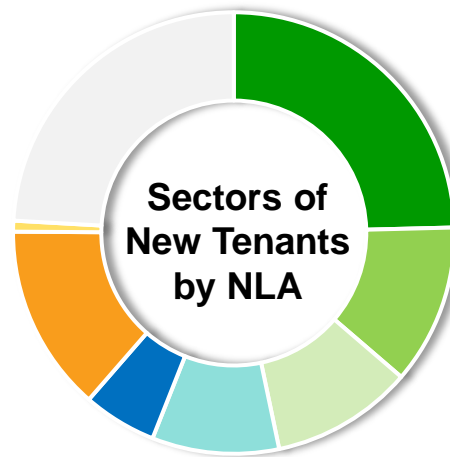
38.1% expiring Retail NLA completed, ahead of schedule



17.7% expiring New Economy NLA completed, in negotiations with a pipeline of quality tenants

Note:
1. Includes Retail and New Economy portfolio.

Majority of new tenants are from **essential and growth sectors**



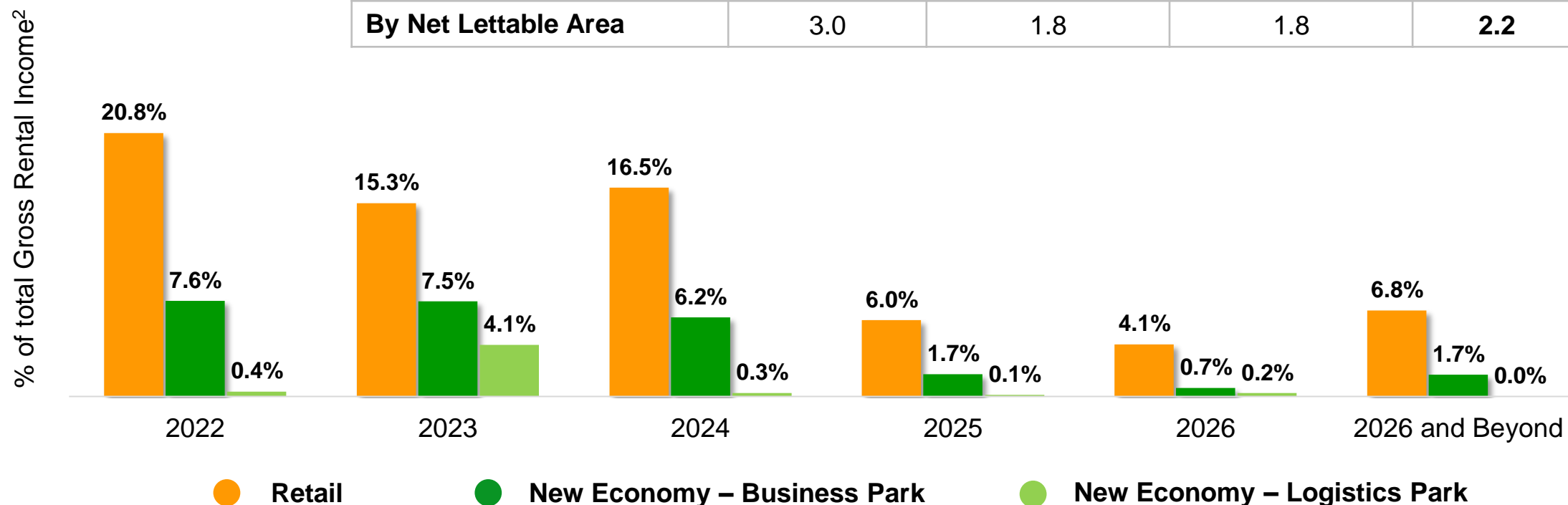
- Biomedical Science, 24.6%
- Electronics, 5.4%
- ICT, 11.7%
- F&B, 13.7%
- Engineering, 10.4%
- Sundry & Service, 0.8%
- E-Commerce, 9.3%
- Others, 24.1%



Portfolio Lease Expiry Profile

Well-Staggered Lease Expiry Profile¹

WALE (years)	Retail	Business Park	Logistics Park	Portfolio
By Gross Rental Income ²	2.2	1.8	1.8	2.1
By Net Lettable Area	3.0	1.8	1.8	2.2



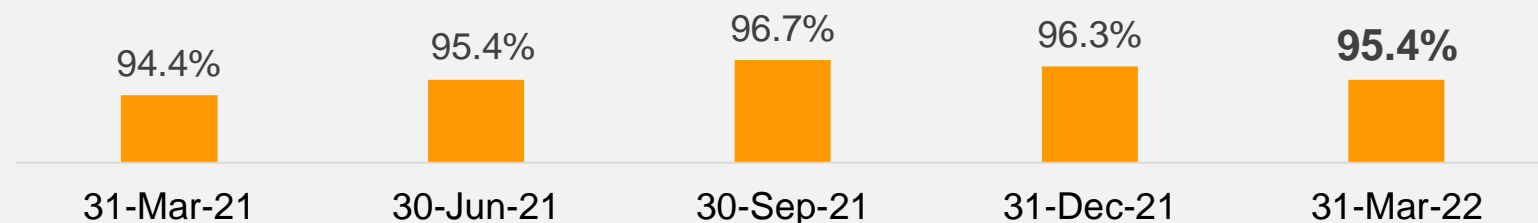
Notes:

1. Based on committed leases as at 31 March 2022.
2. Excludes gross turnover rent.

Retail Occupancy of 95.4%

Investment Property	31-Mar-21	30-Jun-21	30-Sep-21	31-Dec-21	31-Mar-22
CapitaMall Xizhimen	97.4%	98.9%	99.7%	99.9%	100.0%
Rock Square	94.9%	96.4%	98.8%	97.0%	96.3%
CapitaMall Wangjing	93.3%	93.7%	97.2% ¹	96.7% ¹	94.0% ¹
CapitaMall Grand Canyon	91.9%	93.5%	94.9%	94.0%	94.9%
CapitaMall Xuefu	98.2%	98.9%	99.9%	99.5%	98.7%
CapitaMall Xinnan	94.5%	96.7%	96.5%	95.0%	88.8%
CapitaMall Nuohemule	100.0%	100.0%	100.0%	99.1%	99.7%
CapitaMall Yuhuating	97.4%	97.3%	98.6%	98.6%	96.8%
CapitaMall Aidemengdun	87.9%	92.2%	97.4%	97.8%	94.9%
CapitaMall Qibao	81.7%	82.6%	81.4%	81.8%	82.6%
CapitaMall Shuangjing	98.5%	98.5%	100.0%	100.0%	100.0%

Occupancy of Retail Portfolio²



Notes:

1. Excludes area undergoing AEI.
2. Based on committed leases as at 31 March 2022.

Retail Portfolio Lease Expiry Profile

Lease Expiry Profile for 2022¹

Investment Property	No. of Leases	% of Total Gross Rental Income ^{2,3}	% of Total Net Lettable Area ⁴
CapitaMall Xizhimen	116	32.6%	22.3%
Rock Square	71	18.7%	12.1%
CapitaMall Wangjing	106	37.3%	25.7%
CapitaMall Grand Canyon	40	20.5%	7.7%
CapitaMall Xuefu	242	41.2%	29.1%
CapitaMall Xinnan	89	28.1%	19.4%
CapitaMall Nuohemule	138	34.2%	20.8%
CapitaMall Yuhuating	123	45.4%	62.5%
CapitaMall Aidemengdun	73	31.6%	23.1%
CapitaMall Qibao	34	17.8%	14.7%

Notes:

1. Based on committed leases as at 31 March 2022.
2. Excludes gross turnover rent.
3. As a percentage of each respective mall's contractual monthly gross rental income as at 31 March 2022.
4. As a percentage of each respective mall's committed net lettable area as at 31 March 2022.

Retail Portfolio Lease Expiry Profile

Lease Expiry Profile by Year¹

Year	No. of Leases	% of Total Gross Rental Income ^{2,3}	% of Total Net Lettable Area ⁴
2022	1032	30.0%	21.7%
2023	531	22.0%	13.7%
2024	421	23.7%	28.1%
2025	124	8.6%	8.5%
2026	71	5.9%	7.6%
Beyond 2026	73	9.8%	20.4%

Weighted Average Lease Expiry (years)

2.2

By Gross Rental Income²

3.0

By Net Lettable Area

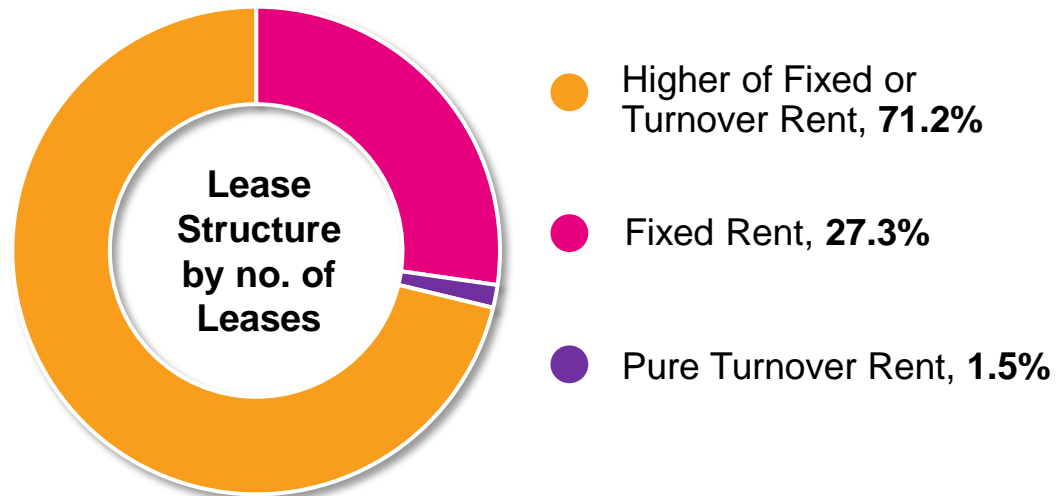
Notes:

1. Based on committed leases as at 31 March 2022.
2. Excludes gross turnover rent.
3. As a percentage of monthly contractual gross rental income as at 31 March 2022.
4. As a percentage of monthly committed net lettable area as at 31 March 2022.

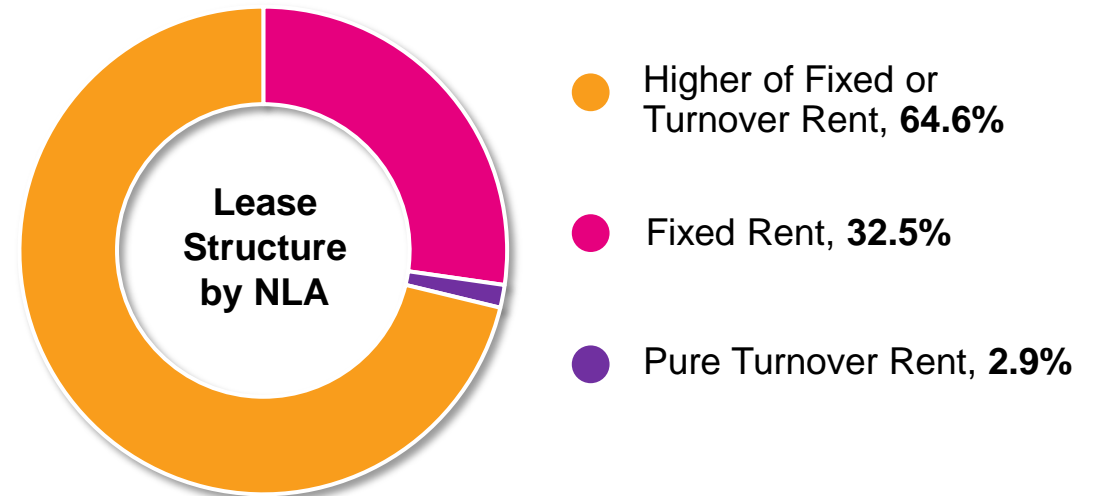
Retail Portfolio Lease Structure

Lease Structure to Ensure Income Stability

1.5% leases with pure turnover rent (by no. of leases) vs 4.0% during peak of COVID-19

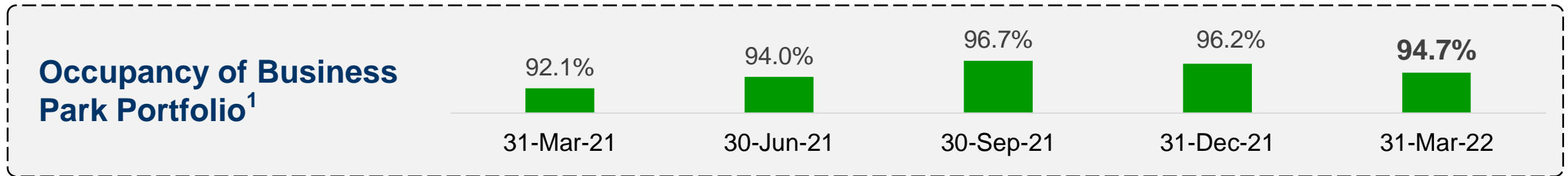


2.9% leases with pure turnover rent (by NLA) vs 7.1% during peak of COVID-19



Business Park Occupancy of 94.7%

Investment Property	31-Mar-21	30-Jun-21	30-Sep-21	31-Dec-21	31-Mar-22
Ascendas Xinsu Portfolio	90.9%	93.3%	97.5%	97.4%	96.2%
Ascendas Innovation Towers	91.8%	97.4%	97.8%	98.9%	97.5%
Ascendas Innovation Hub	96.9%	96.2%	98.6%	98.1%	93.6%
Singapore-Hangzhou Science Technology Park Phase I	91.4%	90.1%	93.4%	89.3%	89.9%
Singapore-Hangzhou Science Technology Park Phase II	95.0%	95.6%	95.4%	95.7%	92.8%



Note:

1. Based on committed leases as at 31 March 2022.

Business Park Portfolio Lease Expiry Profile

Lease Expiry Profile for 2022¹

Investment Property	No. of Leases	% of total Gross Rental Income ²	% of total Net Lettable Area ³
Ascendas Xinsu Portfolio	107	33.5%	33.1%
Ascendas Innovation Towers	21	40.1%	42.7%
Ascendas Innovation Hub	15	15.4%	14.8%
Singapore-Hangzhou Science Technology Park Phase I	62	30.9%	31.0%
Singapore-Hangzhou Science Technology Park Phase II	19	15.0%	14.0%

Notes:

1. Based on committed leases as at 31 March 2022.
2. As a percentage of each respective business park's effective monthly gross rental income as at 31 March 2022.
3. As a percentage of each respective business park's committed net lettable area as at 31 March 2022.

Business Park Portfolio Lease Expiry Profile

Lease Expiry Profile By Year¹

Year	No. of Leases	% of Total Gross Rental Income ^{2,3}	% of Total Net Lettable Area ⁴
2022	224	29.7%	29.9%
2023	245	29.5%	27.5%
2024	173	24.6%	25.3%
2025	46	6.9%	6.1%
2026	12	2.7%	3.3%
Beyond 2026	9	6.7%	7.9%

Weighted Average Lease Expiry (years)

1.8

By Gross Rental Income²

1.8

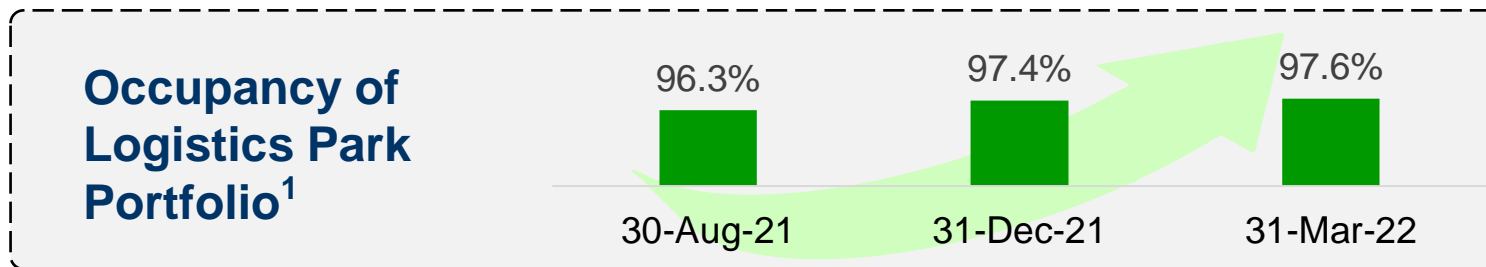
By Net Lettable Area

Notes:

1. Based on committed leases as at 31 March 2022.
2. Excludes gross turnover rent for amenities within business parks.
3. As a percentage of monthly effective gross rental income as at 31 March 2022.
4. As a percentage of monthly committed net lettable area as at 31 March 2022.

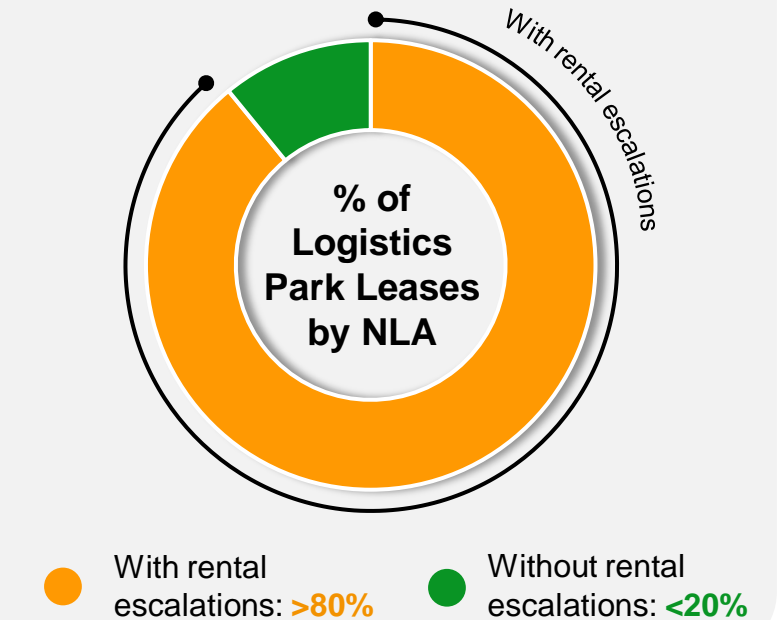
Increased Logistics Park Occupancy

Investment Property	30-Aug-21	31-Dec-21	31-Mar-22
Shanghai Fengxian Logistics Park	98.6%	98.6%	98.6%
Kunshan Bacheng Logistics Park	99.4%	99.4%	99.4%
Wuhan Yangluo Logistics Park	97.6%	99.4%	99.7%
Chengdu Shuangliu Logistics Park	90.5%	92.2%	92.6%



>80% of logistics park leases² have rental escalations embedded in lease

Step up ranging from 3% to 5% p.a.



Notes:

1. Based on committed leases as at 31 March 2022.
2. By NLA.

Logistics Park Portfolio Lease Expiry Profile

Lease Expiry Profile for 2022¹

Investment Property	No. of Leases	% of Total Gross Rental Income ²	% of Total Net Lettable Area ³
Shanghai Fengxian Logistics Park	0	0.0%	0.0%
Kunshan Bacheng Logistics Park	2	2.3%	3.3%
Wuhan Yangluo Logistics Park	3	0.8%	1.0%
Chengdu Shuangliu Logistics Park	11	29.6%	29.9%

Notes:

1. Based on committed leases as at 31 March 2022.
2. As a percentage of each respective logistics park's effective monthly gross rental income as at 31 March 2022.
3. As a percentage of each respective logistics park's committed net lettable area as at 31 March 2022..

Logistics Park Portfolio Lease Expiry Profile

Lease Expiry Profile By Year¹

Year	No. of Leases	% of Total Gross Rental Income ²	% of Total Net Lettable Area ³
2022	16	7.5%	8.1%
2023	15	80.1%	79.0%
2024	6	5.4%	5.7%
2025	3	2.2%	2.2%
2026	1	4.8%	5.0%
Beyond 2026	0	0.0%	0.0%

Weighted Average Lease Expiry (years)

1.8

By Gross Rental Income²

1.8

By Net Lettable Area

Notes:

1. Based on committed leases as at 31 March 2022.
2. As a percentage of monthly effective gross rental income as at 31 March 2022.
3. As a percentage of monthly committed net lettable area as at 31 March 2022.

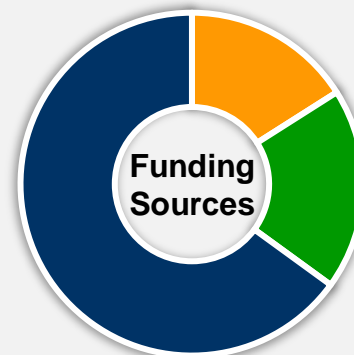
Healthy Financial Position¹

	31 Mar 2022	31 Dec 2021
Gearing²	38.1%	37.7%
Average Cost of Debt³	2.64%	2.62%
Interest Coverage⁴	4.8x	4.9x
Average Term to Maturity	3.2 years	3.4 years

Offshore Loans
SGD **67%**

Onshore Loans
RMB **19%**

MTN **14%**



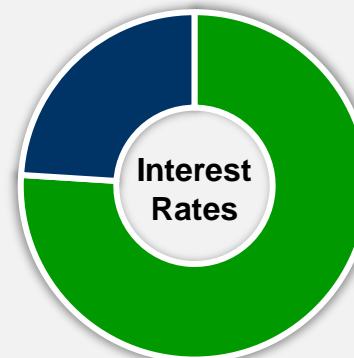
**Diversified
Funding Sources**

S\$2,034.1 million

Total Debt

Fixed Rate^{5,6}
71%

Floating Rate^{5,6}
29%



**High Proportion of
Fixed Interest Rate
+ / (-) S\$0.5 million p.a.⁶**

Impact on interest expense

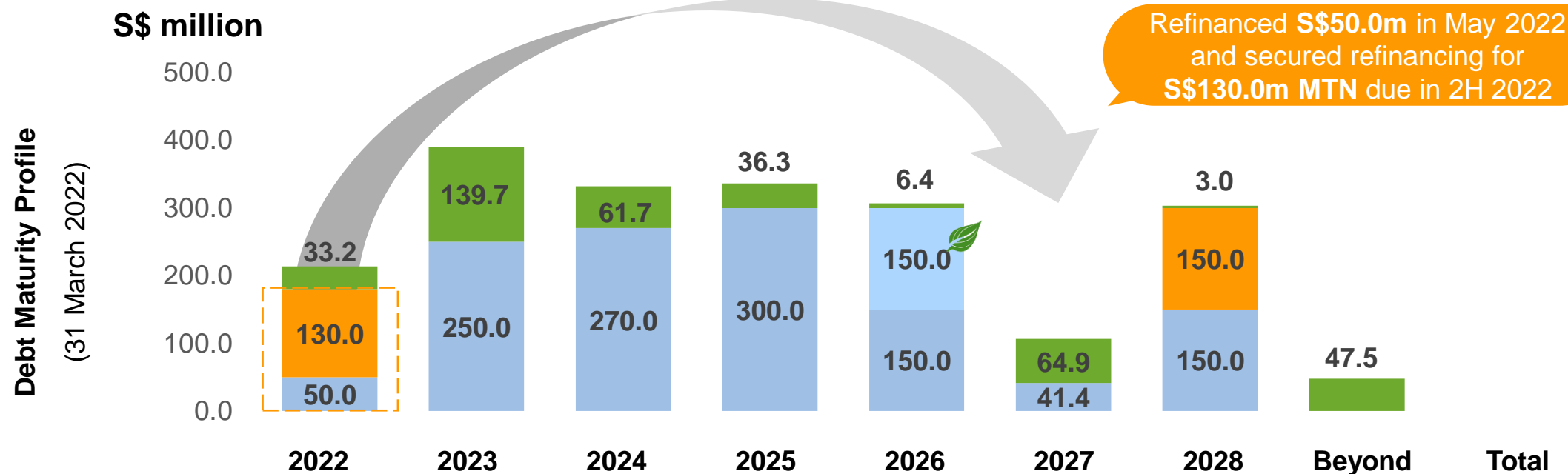
Assuming 0.1% p.a. increase/
(decrease) in variable rate

Notes:

1. All key financial indicators exclude the effect of FRS 116 Leases.
2. In accordance with the Property Funds Appendix, the aggregate leverage is calculated based on the proportionate share of total borrowings over deposited properties.
3. Ratio of the consolidated YTD interest expense for the respective financial year reflected over weighted average borrowings on balance sheet for that financial year.
4. Ratio is calculated by dividing the trailing 12 months EBITDA over the trailing 12 months interest expense (exclude finance lease interest expenses under FRS 116) in accordance with MAS guidelines.
5. CLCT's hedging policy is to hedge at least 50% of undistributed income into SGD and at least 60% of total debt (exclude RMB denominated loans) to fixed interest rates.
6. Exclude RMB denominated loans.

Prudent Capital Management

Well-Staggered Debt Maturity Profile



	2022	2023	2024	2025	2026	2027	2028	Beyond	Total
Total Debt (S\$ million)	213.2	389.7	331.7	336.3	306.4	106.3	303.0	47.5	2,034.1
% of Total Debt maturing by end FY	10.5%	19.2%	16.3%	16.5%	15.1%	5.2%	14.9%	2.3%	100.0%

● Unsecured Offshore Loan
 ● Notes under MTN Programme
 ● Secured Onshore RMB Loan
 ● Sustainability-Linked Loan