



YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

**ACQUISITION OF A COMPANY IN TIANJIN, THE PEOPLE'S REPUBLIC OF CHINA
("PRC")**

Yanlord Land Group Limited ("Company") wishes to announce that its wholly-owned subsidiary, Yanlord Development (Tianjin) Co., Ltd., has acquired an interest of 50% in a company in Tianjin, PRC, known as Tianjin Shenglin Property Development Co., Ltd.¹ ("Tianjin Shenglin") for a cash consideration of RMB19,910,000.00 ("Acquisition"). The consideration of the Acquisition was arrived at on a willing buyer, willing seller basis and has been fully paid.

Details of Tianjin Shenglin are set out below:-

Registered Capital : RMB30,000,000
Principal Activity : Property development

The net tangible asset of the Acquisition based on the valuation report dated 1 March 2016 was valued at approximately RMB19.91million.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2016.

None of the directors nor controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

Submitted by:

Zhong Sheng Jian
Chairman and Chief Executive Officer

28 September 2016

¹ An unofficial English translation name of 天津市晟林房地产开发有限公司.