

NIPPECRAFT LIMITED

Company Registration No. 197702861N
(Incorporated in the Republic of Singapore)

RESIGNATION OF DIRECTOR

The Board of Directors (**Board**) of Nippecraft Limited (**Company**) would like to announce the resignation of Mr Benny Iswandy as a non-executive director of the Company with effect from 29 April 2016.

The Board would like to express its appreciation to Mr Benny Iswandy for his contribution to the Group during his tenure.

Details and declaration relating to the cessation of Mr Benny Iswandy as director of the Company as required under Rule 704(7) of the Listing Manual of the SGX-ST are contained in separate announcement made today via SGXNet.

Following the resignation of Mr Benny Iswandy, the composition of the Board with effect from 29 April 2016 will be as follows:-

Board of Directors

Linda Suryasari Wijaya Limantara, Chairperson, non-executive director;
Indah Suryasari Wijaya Limantara, non-executive director;
Connie Oi Yan Chan, Chief Executive Officer, executive director;
Lim Yu Neng Paul, Independent director;
See Kian Heng, Independent director; and
Khoo Song Koon, Independent director.

BY ORDER OF THE BOARD

Connie Oi Yan Chan
Chief Executive Officer and Executive Director

29 April 2016