

JAPAN FOODS HOLDING LTD

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(Incorporated in the Republic of Singapore on 3 December 2007)

(Company Registration No. 200722314M)

BUSINESS UPDATE

The board of directors of Japan Foods Holding Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update the Company’s shareholders of the following since the last update announced by the Company on 1 August 2017:

(i) Opening of new restaurants

Brand	Location	Commencement of operation
“Shitamachi Tendon Akimitsu”	VivoCity 1 Harbourfront Walk #01-54/55/56 Singapore 098585	23 August 2017
“Ajisen Ramen”	Hougang Mall 90 Hougang Ave 10 #01-26 Singapore 538766	21 September 2017 (converted from “Keika Ramen”)
“Shitamachi Tendon Akimitsu”	Northpoint 930 Yishun Avenue 2 #02-28 Singapore 769098	22 September 2017
“Menya Musashi”	Northpoint 930 Yishun Avenue 2 #02-27 Singapore 769098	22 September 2017
“Shitamachi Tendon Akimitsu”	Westgate 3 Gateway Drive #03-09 Singapore 608532	01 November 2017 (converted part of an existing “Osaka Ohsho” brand restaurant to a “Shitamachi Tendon Akimitsu” brand restaurant)

(ii) Closure of restaurant

Brand	Location	Cessation of operation
“Keika Ramen”	Hougang Mall 90 Hougang Ave 10 #01-26 Singapore 538766	20 September 2017 (converted to “Ajisen Ramen”)

The closure of the above restaurant is not expected to have any material impact on the Group’s financial results for the financial year ending 31 March 2018.

BY ORDER OF THE BOARD

TAKAHASHI KENICHI
Executive Chairman and CEO
7 November 2017

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*