WE HOLDINGS LTD.

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

A. LAPSING OF SALE AND PURCHASE AGREEMENT FOR PROPOSED ACQUISITION OF SHARES IN LSP TECHNOLOGY PTE. LTD. AND LSP ADVANCE SDN. BHD.

B. SUPPLEMENTAL AGREEMENT TO THE SALE AND PURCHASE AGREEMENT FOR THE ACQUISITION OF SHARES IN SINGYASIN HOLDINGS PTE. LTD. AND SCT TECHNOLOGIES PTE. LTD.

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*Unless otherwise defined, capitalized terms and references used herein shall bear the same meaning ascribed to them in the Company's announcement dated 29 January 2014 and 14 February 2014 relating to the proposed acquisitions of shares in SingYaSin Technologies Pte. Ltd., SCT Technologies Pte. Ltd. and LSP Technology Pte. Ltd. (the "**Announcement**").*

A. LAPSING OF SALE AND PURCHASE AGREEMENT FOR PROPOSED ACQUISITION OF SHARES IN LSP TECHNOLOGY PTE. LTD. AND LSP ADVANCE SDN. BHD.

1. The board of directors ("**Board**") of WE Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Announcement, and wishes to announce that as the conditions precedent to LSP SPA and the LSP Malaysia SPA have not been fulfilled by the date falling four (4) months from the date of the LSP SPA and the LSP Malaysia SPA, and the parties therein have not agreed to extend the same, in accordance with the terms therein, the LSP SPA and the LSP Malaysia SPA has automatically lapsed, and neither party shall have any claim against the other.

2. The lapsing of the LSP SPA and the LSP Malaysia SPA is not expected to have any material financial impact on the Group for the current financial year.

B. SUPPLEMENTAL AGREEMENT TO THE SALE AND PURCHASE AGREEMENT FOR THE ACQUISITION OF SHARES IN SINGYASIN HOLDINGS PTE. LTD. AND SCT TECHNOLOGIES PTE. LTD.

1. The Board further wishes to announce that as the four (4) month period for fulfilment of conditions precedent under the SYS/SCT SPA has lapsed, the Company and the SYS/SCT Vendors have, pursuant to a supplemental agreement dated 2 June 2014 ("**2nd Supplemental Agreement**"), mutually agreed to extend the cut-off date for fulfilment of conditions precedent to 31 August 2014, on condition that the SYS Consideration shall be satisfied entirely in cash. Following this amendment, the Company will no longer be issuing any SYS Consideration Shares.

2. In addition, in order to facilitate completion of the SYS/SCT SPA, the parties have agreed that the SCT Sale Shares shall be transferred by Mr Terence Tea Yeok Kian to SYS. Following this, the Company will no longer be acquiring the SCT Sale Shares, as Mr Terence Tea Yeok Kian has transferred the SCT Sale Shares to SYS, and SCT Technologies is now wholly-owned by SYS.

The Company will make further announcements as and when there are further developments to the Proposed Acquisitions.

By Order of the Board

Kelvin Loh
Company Secretary
2 June 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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