SUNRISE SHARES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 198201457Z)

- **UPDATE ON THE LOAN DISBURSEMENT**
- **VARIATION TO LOAN AGREEMENT AND FIRST SUPPLEMENTAL LETTER**

The Board of Directors (the "**Directors**" or "**Board**") of Sunrise Shares Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement released on 20 February 2025 in respect of the entry into separate loan agreements (the "**Loan Agreements**") with the three (3) lenders, namely Mr. Huang Jyun-Ruei ("**Mr. Huang**"), Cybersec Technology Pte. Ltd. ("**Cybersec Technology**") and Mr. Xue Jie ("**Mr. Xue**") for loans amounting to an aggregate of S$5.0 million (the "**Loans**") as well as the announcement released on 3 April 2025 in respect of the entry into supplemental letters with Mr. Huang and Cybersec Technology respectively (the "**First Supplemental Letters**") to extend the loan disbursement period to 19 April 2025 (the "**Previous Announcements**").

Unless otherwise defined, all capitalised terms shall have the same meaning ascribed to them in the Previous Announcements.

The Board wishes to update that, as at the date of this announcement, the loan amounting to S$1.75 million loan extended by Mr. Huang has been disbursed to the Company.

The Board also wishes to update that the Company had on, 18 April 2025, entered into a second supplemental letter with Cybersec Technology, to vary the term in relation to the loan disbursement period (the "**Second Supplemental Letter**"). Pursuant to the Second Supplemental Letter, Cybersec Technology has agreed that the availability period of the loan amounting to S$1.75 million (the "**Loan**") for drawdown shall be one (1) year from the date of the Loan Agreement dated 20 February 2025 and the disbursement of the Loan shall be made within seven (7) days from the date of receipt of drawdown notice from the Company.

The Board wishes to update that the Company currently has no immediate need to drawdown on the Loan. Accordingly, the Company and Cyber Technology have mutually agreed to vary the loan disbursement period. As at the date of this announcement, the Company has not served the drawdown notice to Cybersec Technology.

Save for the above, all the other terms and conditions of the Loan Agreement with Cybersec Technology shall remain unchanged and in full force and effect. The Company will make the relevant announcements in accordance with the Catalist Rules as and when there are material developments in this regard.

TRADING CAUTION

Shareholders and potential investors are advised to exercise caution when dealing or trading in the shares of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully, and should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

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BY ORDER OF THE BOARD

Datuk Tan Eng Eng
Executive Director and Chief Executive Officer, Malaysia Operations
18 April 2025

This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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