

**ATLANTIC NAVIGATION HOLDINGS (SINGAPORE) LIMITED**  
(Company Registration No.200411055E)  
(Incorporated in Singapore)

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**CHANGES IN THE BOARD OF DIRECTORS AND THE BOARD COMMITTEES**

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The Board of Directors of Atlantic Navigation Holdings (Singapore) Limited (the “**Company**”) wishes to announce that Mr Wong Chee Meng, Lawrence has been appointed as an Independent Director of the Company with effect from 15 March 2018 in place of Mr Lee Kah Hoo who has resigned with effect from the same date.

Mr Wong Chee Meng, Lawrence has been elected as the Chairman of the Nominating Committee. He has also been appointed as the Lead Independent Director and a member of the Audit Committee and the Remuneration Committee with effect from 15 March 2018. The Board of Directors and the respective Board Committees now comprise the following members:

Board of Directors

Mr Wong Siew Cheong (Executive Chairman and Chief Executive Officer)  
Mr Tong Choo Cherng (Executive Director (Finance))  
Mr Wong Chee Meng, Lawrence (Lead Independent Director)  
Mr Goh Boon Chye (Independent Director)  
Mr Eu Lee Koon (Independent Director)  
Mr Andrew Lyndon Waite (Non-Executive Non-Independent Director)  
Mr Jeffrey William Ewen (Alternate Director to Mr Andrew Lyndon Waite)

Audit Committee

Mr Goh Boon Chye (Chairman)  
Mr Eu Lee Koon  
Mr Wong Chee Meng, Lawrence

Remuneration Committee

Mr Eu Lee Koon (Chairman)  
Mr Goh Boon Chye  
Mr Wong Chee Meng, Lawrence

Nominating Committee

Mr Wong Chee Meng, Lawrence (Chairman)  
Mr Goh Boon Chye  
Mr Eu Lee Koon  
Mr Wong Siew Cheong

The Board takes this opportunity to extend its appreciation to Mr Lee Kah Hoo for his invaluable advice and contribution to the Company.

Information relating to the above-mentioned appointment and cessation are set out in the prescribed 'Announcement of Appointment' and 'Announcement of Cessation'.

By Order of the Board

Wong Siew Cheong  
Executive Chairman and Chief Executive Officer

15 March 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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