CNMC GOLDMINE HOLDINGS LIMITED
(Company Registration No. 201119104K)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE	:	The SingPost Auditorium, Singapore Post Centre, 10 Eunos Road 8 #05-30, Singapore 408600
DATE	:	19 August 2026
TIME	:	3.00 p.m.
PRESENT	:	As per Attendance List
CHAIRMAN OF THE MEETING	:	Professor Lin Xiang Xiong @ Lin Ye

Opening

The Chairman welcomed all shareholders and thanked them for their participation at the Company's extraordinary general meeting (the "**Meeting**").

The Chairman introduced the other members of the Board who were present in person, namely:

(i) Mr Choo Chee Kong (Executive Vice Chairman)
(ii) Mr Lim Kuoh Yang (Executive Director and Chief Executive Officer)
(iii) Mr Giang Sovann (Lead Independent Director)
(iv) Ms Keng Yeng Pheng (Independent Director)

Ms Chooi Pey Nee, an Independent Director, was absent with apologies.

Quorum

Mr Choo Chee Kong ("**Mr Choo**") then conducted the proceedings of the Meeting on behalf of the Chairman, Professor Lin Xiang Xiong @ Lin Ye.

As a quorum was present, Mr Choo declared the Meeting open.

Notice

The notice convening the Meeting, having been circulated to shareholders by publication on the SGXNet website and the Company's corporate website on 28 July 2026, was taken as read.

Questions

Mr Choo informed that the Company had requested shareholders who wish to ask questions pertaining to the agenda of the Meeting to submit their questions in advance. No questions were received from the shareholders of the Company.

Voting by Poll

Mr Choo informed that pursuant to the Company's Constitution, all resolutions at the Meeting shall be voted by poll as required by the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited. Polls will be conducted at the end of the Meeting after any further questions on the motions have been addressed and all motions have been proposed.

Mr Choo then proceeded with the formal business of the Meeting.

Before proposing the first and second motions, Mr Choo invited questions in relation to the agenda of the Meeting. Please refer to the Annexure attached hereto for the questions raised by the shareholders present and answers from the Company.

Resolution 1 - Special Resolution

Proposed Transfer from Catalist to the SGX Main Board

Mr Choo proposed the following motion:

"That:-

(a) approval be and is hereby given for the Company to transfer its listing from Catalist to the Main Board of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"); and

(b) any of the Directors of the Company be and is hereby authorised to execute and deliver all documents and do all deeds and things as may be necessary, expedient, incidental or in the interests of the Company to give effect to the approval given in this resolution."

The motion was put to vote by poll at the end of the Meeting.

Resolution 2 - Ordinary Resolution

Proposed Adoption of the New Share Issue Mandate

At this juncture, Mr Choo highlighted that the resolution relating to the proposed adoption of the new share issue mandate is subject to and contingent upon the passing of the resolution relating to the proposed transfer of the Company's listing from Catalist to the SGX Main Board.

Mr Choo then proposed the following motion:

"That, subject to and contingent upon the passing of Resolution 1 as a Special Resolution:

(a) Resolution 7 (Authority to allot and issue shares) under the heading "AS SPECIAL BUSINESS" referred to in the notice of annual general meeting dated 15 April 2026, which was approved by Shareholders at the annual general meeting of the Company held on 30 April 2026, be revoked in its entirety with effect from the date of transfer of the listing of the Company from Catalist to the Main Board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**");

(b) pursuant to Section 161 of the Companies Act 1967 and the Listing Manual of the SGX-ST, authority be and is hereby given to the Directors of the Company to:

(A) (i) allot and issue shares in the capital of the Company whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

(B) (notwithstanding that this authority may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this authority was in force,

provided that:

(1) the aggregate number of shares to be issued pursuant to this authority (including shares to be issued in pursuance of Instruments made or granted pursuant to this authority) does not exceed 50% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below) ("**Issued Shares**"), of which the aggregate number of shares to be issued other than

on a *pro-rata* basis to the existing shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this authority) does not exceed 20% of the total number of Issued Shares;

(2) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the percentage of Issued Shares shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time this authority is given, after adjusting for:

(i) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which were issued and outstanding or subsisting at the time this authority is given, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the SGX-ST; and

(ii) any subsequent bonus issue, consolidation or sub-division of shares;

(3) in exercising the authority conferred by this Resolution, the Directors shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and

(4) (unless revoked or varied by the Company in general meeting) this authority shall continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier.”

The motion was put to vote by poll at the end of the Meeting.

Conduct of Poll

Boardroom Corporate & Advisory Services Pte Ltd had been appointed as the polling agent and Reliance Advisory Services Pte. Ltd. had been appointed as the independent scrutineer for all polls conducted for the Meeting. The scrutineer’s representative then proceeded to explain how the voting slips were to be completed and submitted. The voting slips were then collected from the shareholders and proxies for counting and verification.

Mr Choo then adjourned the Meeting at 3.35 p.m. for the votes to be counted.

The Meeting resumed at 3.55 p.m. with the requisite quorum.

Mr Choo read out the results of the polls as follows:-

Resolution 1 – Proposed Transfer from Catalist to the SGX Main Board

	As a percentage
Number of votes “FOR”:	97.50%
Number of votes “AGAINST”:	2.50%
Total number of votes cast:	100.00%

Mr Choo declared Special Resolution 1 carried.

Resolution 2 – Proposed Adoption of the New Share Issue Mandate

	As a percentage
Number of votes “FOR”:	92.88%
Number of votes “AGAINST”:	7.12%
Total number of votes cast:	100.00%

Mr Choo declared Ordinary Resolution 2 carried.

Closure of Meeting

There being no other business, Mr Choo declared the Annual General Meeting of the Company closed at 3.57 p.m..

Confirmed as a True Record

[SIGNED]

Professor Lin Xiang Xiong @ Lin Ye
Chairman of the Meeting

ANNEXURE

Questions and answers

Question	:	The sales volumes for the Group for HY2025 and HY2026 are comparable. Why then did the all-in-cost increase in HY2026?
Answer (Mr Lim Kuoh Yang)	:	The all-in-cost increase is mainly due to (1) higher cost of fuel as the Sokor gold field project is reliant on diesel generators and diesel-powered machineries, (2) the worldwide increase in fuel costs contributing to higher prices for mining consumables, and (3) increase in royalty and tribute fees by approximately 60%, due to the higher selling price of gold.
Question	:	Is the Company able to tell if the grade of ore that is being mined will be low, moving forward.
Answer (Mr Lim Kuoh Yang)	:	Internally, there is data available on this matter. However, the Company has not previously disclosed such data publicly and is therefore unable to provide any information that has not been publicly disclosed.
Question	:	Do we have underground mining facilities?
Answer (Mr Lim Kuoh Yang)	:	Currently, the Group has an inclined underground mining shaft in operation, although the majority of the ore processed by the Group is extracted through open-pit mining. The additional underground mining facility at the Sokor gold field project is still under construction. Two new vertical shafts are also being built and are expected to be completed in 2027.
Question	:	Are the royalty fees increasing and will the increase be applied retrospectively?
Answer (Mr Lim Kuoh Yang)	:	The circular relating to royalty rates was issued by the Kelantan State Land and Mines Office to all mining companies operating in the State of Kelantan. Based on the advice received from the Group's Malaysian legal advisors, in order for an increase in royalty fees to take effect, it must be supported by publication in the official gazette. As of today, the Group has not been served with such published official gazette.
Question	:	With regard to the Company's reserve at Kelgold, what are the potential reserves and what is the timeline for commencement of production there?
Answer (Mr Lim Kuoh Yang)	:	Exploration work is ongoing and the Company has internal estimates of the mineral resources. However, these estimates have not been independently verified. The Company will disclose the data on mineral resources once a Qualified Person's Report has been issued. Further exploration work is required before the Company is able to formulate an estimated timeline for the commencement of production at Kelgold.
Question	:	What is the Company's long-term plan, seeing as how its mining lease will expire in 2034?
Answer (Mr Lim Kuoh Yang)	:	This is the Group's 20th year operation in the state of Kelantan. The Group's mining license was previously renewed in 2017 and is valid until 2034. The Company intends to apply for a renewal of this mining license upon expiry in 2034 as long as the project remains commercially viable.
Answer (Mr Choo Chee Kong)	:	The Group has achieved a lot in last ten years, including the completion of a flotation plant to extract, amongst other things, lead and zinc.
Question	:	Will the Company be issuing new shares and will the share issuance be fairly offered to all shareholders. If not, who will the shares be issued to?

Answer (Mr Choo Chee Kong)	:	Barring unforeseen circumstances, the Company does not intend to issue new shares for additional funding, unless this is required for a major acquisition. Under the Main Board rules, the number of shares that may be issued is significantly lower.
Question	:	What are the advantages and disadvantages of a transfer to the SGX Main Board and what are the cost savings from the transfer?
Answer (Mr Choo Chee Kong)	:	Certain institutional funds are not permitted to invest in Catalist-listed companies. The proposed transfer to the SGX Main Board would help enhance the Company's reputation and standing. Catalist-listed companies also incur recurring sponsor fees. While these fees are not substantial, they remain an ongoing cost.