

**CHINA GREAT LAND HOLDINGS LIMITED**  
**(Under Judicial Management)**  
**(the "Company")**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200312792W)

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**UPDATE ON TIME EXTENSIONS GRANTED BY THE SINGAPORE EXCHANGE**

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Reference is made to the Company's earlier announcement dated 25 June 2020 (the "**Waiver Announcement**") in relation to time extensions granted by the Exchange to comply with *inter alia* the requirement to submit a resumption proposal within the timeline prescribed under Listing Rule 1304(1), as well as its announcements dated 10 June 2020, 30 June 2020, 10 July 2020 and 30 July 2020 (collectively, the "**Announcements**"). Unless defined otherwise, all capitalized terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.

In respect of the condition described in paragraph 2.2(v) of the Waiver Announcement, the Judicial Managers have been informed that the Transferee has appointed its Sponsor, Evolve Capital Asia Private Limited, and its Singapore Legal Advisers, ZICO Insights Law LLC, and are finalizing the appointment of its Auditors.

With regards to the condition described in paragraph 2.2(vi) of the Waiver Announcement, the Company has submitted a resumption proposal premised on the successful implementation and completion of the restructuring exercise involving the proposed Transfer.

Further updates will be announced periodically and as and where there are other material developments.

**Submitted by the Judicial Managers**  
**For and On Behalf of the Company**

Andrew Grimmett and Lim Loo Khoon  
Deloitte & Touche LLP  
11 August 2020