SEN YUE HOLDINGS LIMITED
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE HALF YEAR ENDED 31 MARCH 2019

The Board of Directors of Sen Yue Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Group is expected to report a loss for the half year ended 31 March 2019 ("**HY2019**").

The loss is mainly due to (a) lower profit margins in commodities trading; and (b) our Group's entry into e-waste management activities.

The profit guidance is based on a preliminary review of the unaudited consolidated management accounts of the Group for HY2019. Further details of the Group's financial performance will be disclosed when the Company announces its half year results, on or before 15 May 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and investors should consult their stock brokers, bank managers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

NEO GIM KIONG
Executive Director and Chief Executive Officer

23 April 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities (the "**SGX-ST**") Listing Manual Section B: Rules of the Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).