



Forterra Trust

(A business trust registered in the Republic of Singapore)
(Managed by Forterra Real Estate Pte. Ltd.)

MANDATORY CONDITIONAL CASH OFFER FOR FORTERRA TRUST DATE OF DELISTING FROM THE OFFICIAL LIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

1. INTRODUCTION

The Board of Directors (**Board**) of Forterra Real Estate Pte. Ltd. (**Trustee-Manager**), acting in its capacity as trustee-manager of Forterra Trust (**Forterra**), refers to:

- (a) the offer document dated 20 November 2014 (**Offer Document**) issued by Credit Suisse (Singapore) Limited (**Credit Suisse**), for and on behalf of New Precise Holdings Limited (**Offeror**) (an indirect wholly-owned subsidiary of Nan Fung International Holdings Limited), to the unitholders of Forterra on the same date in connection with the mandatory conditional cash offer (**Offer**) by Credit Suisse, for and on behalf of the Offeror, to acquire (a) all the issued units in Forterra (**Units**) other than those already owned, controlled or agreed to be acquired by the Offeror and (b) all new units unconditionally issued or to be issued pursuant to the valid exercise, prior to the close of the Offer, of any unit options granted under the Forterra Unit Option Scheme;
- (b) the written notification dated 26 November 2014 (**Revised Offer Notification**) issued by Credit Suisse, for and on behalf of the Offeror, in relation to *inter alia* the revision of the offer price; and
- (c) the announcement dated 11 February 2015 (**Compulsory Acquisition Announcement**) by Credit Suisse, for and on behalf of the Offeror, in relation to *inter alia* the completion of the exercise of the Offeror's right of compulsory acquisition under Section 40A(1) of the Business Trusts Act (Chapter 31A of Singapore) (**Compulsory Acquisition Exercise**).

2. DATE OF DELISTING FROM THE OFFICIAL LIST OF THE SGX-ST

The Board wishes to announce that with the completion of the Compulsory Acquisition Exercise, Forterra will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. on 13 February 2015.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Trustee-Manager (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror) are fair and accurate and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Document, the Revised Offer Notification and the Compulsory Acquisition Announcement) or obtained from a named source, the sole responsibility of the directors of the Trustee-Manager has been to ensure through reasonable enquiries that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

The directors of the Trustee-Manager jointly and severally accept full responsibility accordingly.

By ORDER OF THE BOARD
Forterra Real Estate Pte. Ltd.
(as trustee-manager of Forterra Trust)
(Company registration no: 201003233M)

Emily Teo
Secretary
11 February 2015

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Trustee-Manager, or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors will have no right to request that the Trustee-Manager redeem or purchase the Units while the Units are listed on the SGX-ST. It is intended that holders of the Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Forterra Trust is not necessarily indicative of the future performance of Forterra Trust.