



**YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.**  
 (Company Registration No. 200517636Z)  
 (Incorporated in the Republic of Singapore on 21 December 2005)

**RESULT OF THE FOURTEENTH ANNUAL GENERAL MEETING HELD ON 30 APRIL 2020**

The Board of Directors (the “**Board**”) of Yangzijiang Shipbuilding (Holdings) Ltd. (the “**Company**”) wishes to announce that at the Fourteenth Annual General Meeting of the Company held on 30 April 2020 (“**Fourteenth AGM**”), all resolutions as set out in the Notice of the Fourteenth AGM dated 7 April 2020 were put to vote by poll and were duly passed. The results of the poll on each of the Fourteenth AGM’s resolutions are set out below:-

Resolutions number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<b>Resolution 1:</b> Adoption of the Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2019 together with the Independent Auditors’ Report thereon	3,079,269,951	3,078,933,451	99.99	336,500	0.01
<b>Resolution 2:</b> Declaration of Final Dividend of S\$0.045 per ordinary share	3,080,737,031	3,080,737,031	100.00	0	0.00
<b>Resolution 3:</b> Proposed Directors’ Fees of S\$136,500 for the financial year ended 31 December 2019	3,080,415,910	3,080,415,910	100.00	0	0.00
<b>Resolution 4:</b> Re-election of Mr Xu Wen Jiong as Director of the Company	3,080,426,910	2,012,919,883	65.35	1,067,507,027	34.65
<b>Resolution 5:</b> Re-appointment of Messrs PricewaterhouseCoopers LLP as Auditors	3,080,437,010	3,072,675,427	99.75	7,761,583	0.25

Resolutions number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Special Business					
<b>Resolution 6:</b> Authority to allot and issue shares	3,080,385,010	2,212,463,005	71.82	867,922,005	28.18
<b>Resolution 7:</b> Renewal of Share Purchase Mandate	3,080,262,107	3,044,606,520	98.84	35,655,587	1.16

Mr Ren Yuanlin (“**Mr Ren**”), Executive Chairman of the Company, retired at the conclusion of the Fourteenth AGM. The Board would like to extend its gratitude and appreciation to Mr Ren for his many years of leadership and invaluable contribution to the Group.

Mr Ren has accepted the Company’s invitation to be appointed as the Honorary Chairman following his retirement as the Executive Chairman of the Company. The Board would like to express warmest welcome to Mr Ren for his new position as Honorary Chairman of the Company and look forward to his continuous guidance to the Board and Management Team of the Group.

Mr Xu Wen Jiong, having been re-elected as a Director of the Company at the Fourteenth AGM, remains as the Non-Independent Non-Executive Director, the Member of the Audit Committee, Nominating Committee and Remuneration Committee.

Details of parties who are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on the abovementioned resolutions.

Name of firm and/or person appointed as a scrutineer

ICH Singapore Holdings Pte. Ltd. was appointed as scrutineer for the Fourteenth AGM.

**By Order of the Board**

Ren Letian  
Chief Executive Officer

30 April 2020